

## **Part 4: Financial Incentives**

The Government of Ontario and the Government of Canada both provide a number of financial supports and incentives for apprentices and employers who are also their apprentice's sponsor.

### **Provincially Administered Incentives**

#### **Apprenticeship Scholarship**

The Apprenticeship Scholarship, available through Employment Service providers, provides up to \$1,000 to support individuals who require academic upgrading to meet the eligibility requirements for their chosen trade.

#### **Loans for tools**

The Loans for Tools program provides loans for apprentices to purchase essential tools or equipment for their training program.

#### **Support for Non-EI Eligible Apprentices during In-School Training**

This initiative provides up to \$1,500 of taxable financial supports for apprentices who attend full-time in-school apprenticeship training and are not eligible for Employment Insurance (EI).

#### **Apprenticeship Completion Bonus in Non-Red Seal Trades**

This bonus is a taxable cash grant of \$2,000 available to apprentices after they complete their apprenticeship training and obtain their C of A and, where applicable, their C of Q, in any Ontario non-Red Seal trade.

#### **Apprenticeship Employer Signing Bonus**

The \$2,000 Apprenticeship Employer Signing Bonus is available to employers who hire, register, and train an apprentice as part of their participation in the Employment Service program.

#### **Employer Completion Bonus**

The Employer Completion Bonus is a \$1000 taxable cash grant for employers for each apprentice they employ and train who completes their apprenticeship, receives a C of A and, where applicable, a C of Q.

#### **Apprenticeship Training Tax Credit (for some trades)**

The Apprenticeship Training Tax Credit (ATTC) is a refundable tax credit for corporations and unincorporated businesses employing apprentices in certain skilled trades during the first 36 months of an apprenticeship program.

For more Information on these financial supports, visit the [Employment Ontario website](https://www.employmentontario.com/).<sup>12</sup>

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<sup>12</sup> Full link: <http://www.tcu.gov.on.ca/eng/employmentontario/training/financial.html>.

## Federally Administered Incentives

### Canada Apprenticeship Loan<sup>13</sup>

Starting in January 2015, apprentices in Red Seal trades can apply for up to \$4,000 in interest-free loans per period of technical training to: help pay for tuition, tools, equipment and living expenses; cover forgone wages; or to help support their family.

### Apprenticeship Incentive Grant

The [Apprenticeship Incentive Grant](#)<sup>14</sup> (AIG) is a taxable cash grant of \$1,000 per year (up to a maximum of \$2,000 per person) that is available to apprentices once they have completed their first or second level (or equivalent) of an apprenticeship program in a Red Seal trade.

### Apprenticeship Completion Grant<sup>15</sup>

The Apprenticeship Completion Grant is a one-time taxable cash grant of up to \$2,000 available to registered apprentices who have successfully earned their C of Q in a designated Red Seal trade.

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<sup>13</sup> For more information, you can visit the [Canada Apprenticeship Loan website](https://www.pca-cal.ca/en/home) (full link: <https://www.pca-cal.ca/en/home> )

<sup>14</sup>Full link: <http://www.servicecanada.gc.ca/eng/goc/apprenticeship/incentivegrant/program.shtml>

<sup>15</sup> For more information, you can visit the [Service Canada website](http://www.servicecanada.gc.ca/eng/goc/apprenticeship/completiongrant/program.shtml) (full link: <http://www.servicecanada.gc.ca/eng/goc/apprenticeship/completiongrant/program.shtml>)