



GARY HIGGINS
OPPOSITION LEADER

19 June 2018

For immediate release

Economic decline continues

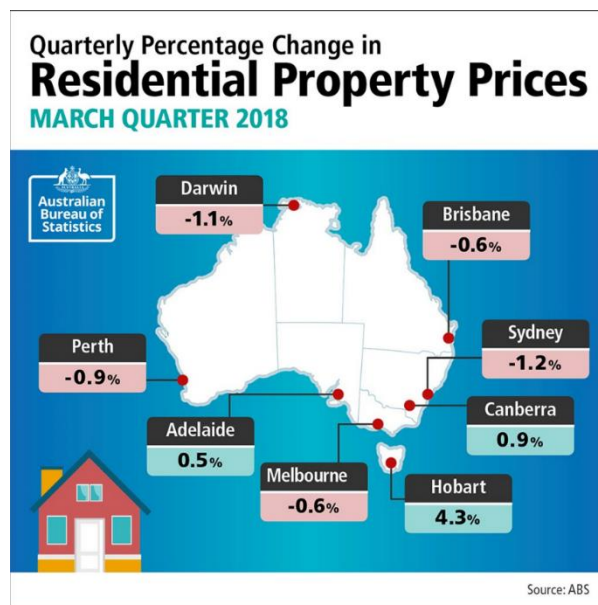
The well documented economic decline of the Northern Territory is reinforced by today's release of the Australian Bureau of Statistics (ABS) quarterly residential property prices report.

Leader of the Opposition, Gary Higgins said the latest ABS figures reinforce the rapidly declining status of the Territory economy and called on the Labor government to kick start an incentive package to assist local businesses.

"Last week's release of the national accounts showed two consecutive periods of negative growth in domestic demand.

"Yesterday, the Territory was told of long term Territory family business, Mobile Electric, closing down, a sad reflection of the struggling landscape of local businesses.

"It is imperative that the government looks to introduce a new stimulus package or incentive scheme to support existing Territory businesses and Territorians," said Mr Higgins.



ABOVE: ABS quarterly percentage change in residential property prices, March 2018

ENDS

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