



GARY HIGGINS
OPPOSITION LEADER

12 July 2018

For immediate circulation

Moody's Credit Rating of the Northern Territory

Today's news that Moody's has changed the Territory's credit outlook to negative continues to reinforce that the Labor government is leading us down the path to insolvency.

Leader of the Opposition, Gary Higgins said that despite the credit rating staying at Aa2, the credit agency's negative outlook reinforces the need for better fiscal management and action by the Labor government to improve the economy.

"Recently announced GST top-up payments from the Commonwealth, and Federal Government funding is likely what has saved the Northern Territory from a credit rating downgrade.

"Contrary to Labor government's spin, it has been the efforts of the Opposition that have helped achieve this outcome for the Territory and Territorians.

"Without the Opposition's help, it is likely that we would have seen a downgrade today, in fact the Treasurer should be thanking us.

"The Opposition does not want the Northern Territory to lose one cent of GST and we will continue to represent the Territory accordingly," said Mr Higgins.

ENDS

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