



**GARY HIGGINS
OPPOSITION LEADER**

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For immediate circulation

Real estate doom and gloom under Labor

The Territory Labor government continues to preside over a worsening economy, reinforced by a terrifying \$1.18 billion wiped from real estate sales (for 2017/18) in comparison to sales for 2014/15 year. The latest figures were released by the Real Estate Institute of Northern Territory (REINT) in its Real Estate Local Market Report (June Quarter 2018).

Leader of the Opposition, Gary Higgins said the real estate sales and occupancy figures paint a bleak picture for the Territory's economy, government income through stamp duty and population growth.

"The Northern Territory desperately needs a population growth stimulus.

"The government's focus must be to create jobs and grow the population, not just talk about it as they been doing.

"Territorians and local businesses are hurting, and the REINT report reinforces just how bad the market is," said Mr Higgins.

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