



GARY HIGGINS
OPPOSITION LEADER

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BLOW OUT 2018 – failed to acknowledge Moody’s credit rating

The Treasurer has failed to advise Territorians how the Labor government will address any change to the Territory’s credit rating from credit rating agency Moody’s.

Moody’s is reported in *The Australian* (2 May 2018) as saying the Territory budget is “credit negative” and has warned of “further deterioration.”

The Leader of the Opposition asked the following of the Treasurer in Parliamentary Question Time today:

My question is to the Treasurer,

Treasurer, respected national newspaper “The Australian” (2 May 2018) reports that the credit rating agency Moody’s is warning of “further deterioration”, and called the budget “credit negative”.

This is a specific and deliberate term. Treasurer, now that we are on the countdown to a downgrade, will you please tell Territorians how much extra interest we will be paying?

Treasurer, following the credit downgrade how will your reckless Government get the Territory off the road to insolvency?

Leader of the Opposition Gary Higgins said that the Treasurer blatantly refused to address the question, and did not even mention the words ‘credit rating’ or ‘Moody’s’ in her response.

“It was a straight forward question about the Territory’s economic health, which she point blank, failed to answer.

“The Northern Territory is on a pathway to insolvency under this Labor government,” said Mr Higgins.

ENDS

Media contact: Georgina Murphy 0432 679 567