

CUPE BC Trustees
Report to Convention – April 2018

The Trustees attended the CUPE BC Think Tank July 25-27, 2017 and met July 25, prior to the start of the 2017 Think Tank to set their agenda for 2017-2018. The Trustees also met September 11-12, December 4-5 in 2017 and March 5-6, 2018 with full agendas. The Trustees set their goals and priorities for each coming year at their July meeting and will continue to do so each year to ensure they are consistent with the practices and policies as set out by the CUPE BC Constitution. Each year the goals and priorities are reviewed by the Trustees at their March meetings to determine if they are being met or if they need to be revised.

The CUPE BC Trustees have not had to make any recommendations in 2017.

The Trustees reviewed the CUPE BC Expense Policy per diem rate including the Dependant Care Rate. It appears to be meeting the needs of the CUPE BC Executive and Committee members. The rate continues to reflect CUPE's commitment to ensuring Child Care providers receive a fair and equitable wage. The Trustees continue to review the Dependant Care application and claim forms to determine if any changes need to be implemented to improve the claim form and/or the expense policy.

The Trustees examined the 2017 Investment Reports with the Secretary-Treasurer, for the twelve months ending December 31, 2017. SEAMARK Asset Management Ltd. continues to be our Investment Manager. CUPE BC's *Investment Policy Statement* continues to provide an appropriate set of objectives, procedures and structure by which CUPE BC and its agents will invest funds of the membership.

On an annual basis, the Trustees are mandated to meet to review the investment portfolio and any questions or comments will be presented to the Secretary-Treasurer for explanation or clarification as deemed necessary.

Due to the recent move of the CUPE BC Division office, the Capital Asset Analysis report, which includes a record of the depreciation of physical assets and the disposal of those assets, has been delayed but will be updated at the next regular Trustees meeting. The safety and security of CUPE BC's capital assets continues to be protected through a comprehensive insurance plan.

In accordance with the policy of our Union, the books have been audited by Matthews Campbell, Chartered Professional Accountants.

As part of the internal audit process, the Trustees met with the Secretary-Treasurer and Sr. Accountant on April 4, 2018 and reviewed the CUPE BC Financial Statements to December 31, 2017 as submitted by the Auditor. After having reviewed the Auditor's report the Trustees are satisfied that the proper checks and balances remain in place to ensure the accuracy, transparency and completeness of CUPE BC's accounting records; that the financial records reflect what happened in the period being examined; that CUPE BC's assets are suitably protected with financial management, systems and procedures in place to minimize error and fraud; and that CUPE BC's operations are carried out in an orderly and efficient manner in accordance with mandates, policies and bylaws.

There will always be amounts owed between the three CUPE BC funds due to timing differences. For instance, per capita receipts are deposited into the General Fund bank account before being transferred appropriately to the Defence Fund and/or Colleen Jordan Humanity Fund accounts. Only when per capita revenues are confirmed and adjustments are made at year end, can the amounts owing between the three funds be accurately calculated and adjusted.

The principles and goals of CUPE BC members are being well represented through the CUPE BC Action Plan. CUPE BC continues to work towards building a just and equitable society through campaigns to build our capacity to refuse unreasonable employer mandates, the fight to build better pensions, to keep health care public, to

bring contracted out work back in house, to ensure women's economic equality, to create safe, affordable public childcare and ensure access to affordable, public, post-secondary education and skills training. Rebuilding of the Defence Fund is still a critical issue for CUPE BC. The Trustees continue to discuss with the Secretary-Treasurer ongoing strategies to rebuild and maintain the Defence Fund's capacity so there will always be funds to support our members and sustain strike pay.

We continue to acknowledge the dedicated leadership of the CUPE BC Executive and the activism of CUPE members working across our province. CUPE members within our province should be proud of the leadership shown by the CUPE BC Executive and the dedication of our activists.

The Trustees wish to express our most sincere thanks to Lori Watt, Darci Schmid, Shirley Loftus, Kristi Bounegru, Wendy Monkhouse and Jolanta Osowska for their assistance; without which the Trustees would not be able to complete our duties.

We would like to thank Paul Faoro as President, for his support and leadership in the delivery of CUPE BC's goals and objectives. We would also like to thank Trevor Davies for his oversight and direction as Secretary-Treasurer.

Respectfully submitted:

Patti Price
José van Berkel
Laurie Whyte

APRIL 2018

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