

DAPA Statement of Revenues and Expenditures
 Fiscal Year January 1, 2016 to December 31, 2016
FINAL STATEMENT

	M & T Bank DAPA	M & T Bank DE. Chapter ASPA	M&T Bank Total Funds	U.S. Savings Bonds
DAPA OPENING FISCAL YEAR BALANCE (1/1/16)	\$2,114.27	\$2,747.54	\$4,861.81	\$18,528**
REVENUES				
Membership Dues/Rebate	962.56	270.00	1,232.56	
Program Revenue		2,174.63	2,174.63	
Saving Bonds (cash)		2,553.60	2,553.60	-(2,553.60)
Saving Bonds interest				733.20
TOTAL REVENUE	962.56	4,998.23	5,960.79	-(1,820.40)
EXPENDITURES				
Meetings/Programs	327.78	2,279.99	2,607.77	
Web site				
Printing/Postage				
Supplies (labels, etc.)				
Chapter Awards (plaques, etc.)				
DAPA Scholarship Award	500.00		500.00	
State Franchise Tax	25.00		25.00	
DAPA Dues Returned				
Safe Deposit Box	44.50		44.50	
TOTAL EXPENDITURES	897.28	2,279.99	3,177.27	
NET	\$ 65.28	\$ 2,718.24	\$ 2,783.52	-(1,820.40)
DAPA FY'16 BALANCE* (as of 12/31/16)	\$ 2,179.55	\$5,465.78	\$ 7,645.33	\$16,707.60

NOTES: *The account is kept on a cash basis, by monthly bank statements
 **Savings Bonds balance and allocation below is as of 1/2017
 Both accounts require a \$1500 average daily balance to avoid fees (\$10).

Savings Bonds Allocation:

DAPA Operating Funds = \$7,736.46 + (42% of 733.20 = 307.94) - 2,553.60 + 500 = \$5,990.80



DAPA Scholarship Funds = \$10,791.54 (58% of 733.20 = 425.26) - 500 = \$10,716.80

Respectfully Submitted to Council,


 Martin Wollaston, Treasurer

2/13/17
 Date

Annual Report Reviewed and Approved on 2/20/17 by:

 Julia O'Hanlon  Kelly Sherretz