

DAPA Statement of Revenues and Expenditures
 Fiscal Year January 1, 2018 to December 31, 2018
FINAL STATEMENT

	M & T Bank DAPA	M & T Bank DE. Chap. ASPA	M&T Bank Total Funds	U.S. Savings Bonds
DAPA OPENING FISCAL YEAR BALANCE (1/1/18)	\$2,395.46	\$5,300.61	\$7,696.07	\$17,440.80**
REVENUES				
Membership Dues/Rebate	234.15	450.00	684.15	
Program Revenue		1,329.60	1,329.60	
Saving Bonds (cash)				
Saving Bonds interest				
TOTAL REVENUE	234.15	1,779.60	2,013.75	
EXPENDITURES				
Meetings/Programs		3,013.26	3,013.26	
Web site		226.20	226.20	
Printing/Postage				
Supplies (labels, etc.)				
Chapter Awards (plaques, etc.)				
DAPA Scholarship Award	1,000.00		1,000.00	
State Franchise Tax	25.00		25.00	
DAPA Dues Returned				
Safe Deposit Box	44.50		44.50	
TOTAL EXPENDITURES	\$1,069.50	\$3,239.46	4,308.96	
NET	(-835.35)	(-1,459.86)	(-2,295.21)	
DAPA FY'18 BALANCE* (as of 12/31/18)	1,560.11	3,840.75	5,400.86	\$18,085.60

NOTES: *The account is kept on a cash basis, by monthly bank statements

**Savings Bonds balance and allocation below is as of 2/2018

Both accounts require a \$500 average daily balance to avoid monthly fee (\$7.50)

Savings Bonds Allocation**:

DAPA Operating Funds = \$6,754.75 + (39% of 644.80 = 251.47) + 500 = \$7,506.22

DAPA Scholarship Funds = \$10,686.05 + (61% of 644.80 = 393.33) - 500 = \$10,579.38

Respectfully Submitted to Council,



Martin Wollaston, Treasurer

1/16/2019

Date

Annual Report Reviewed and Approved by Council on 1/16/2019