

DAPA Statement of Revenues and Expenditures  
 Fiscal Year January 1, 2019 to December 31, 2019  
**FINAL STATEMENT**

	M & T Bank DAPA	M & T Bank DE. Chap. ASPA	M&T Bank Total Funds	U.S. Savings Bonds
DAPA OPENING FISCAL YEAR BALANCE (1/1/19)	<b>\$1,560.11</b>	<b>\$3,840.75</b>	<b>\$5,400.86</b>	<b>\$18,085.60**</b>
<b>REVENUES</b>				
Membership Dues/Rebate	88.83	510.00	598.83	
Program Revenue		577.19	577.19	
Saving Bonds (cashed)		2,885.60	2,885.60	-(2,885.60)
Saving Bonds interest				723.60
<b>TOTAL REVENUE</b>	<b>88.83</b>	<b>3,972.79</b>	<b>4,061.62</b>	
<b>EXPENDITURES</b>				
Meetings/Programs		4,351.95	4,351.95	
Web site		332.05	332.05	
Chapter Awards (plaques, etc.)				
DAPA Scholarship Award	500.00		500.00	
State Franchise Tax	25.00		25.00	
DAPA Dues Returned				
Safe Deposit Box	44.50		44.50	
<b>TOTAL EXPENDITURES</b>	<b>569.50</b>	<b>4,684.00</b>	<b>5,253.50</b>	
<b>NET</b>	<b>(-480.67)</b>	<b>(-711.21)</b>	<b>(-1,191.88)</b>	
DAPA FY'19 BALANCE* (as of 12/31/19)	<b>\$1,079.44</b>	<b>\$ 3,129.54</b>	<b>\$ 4,208.98</b>	<b>\$15,923.60</b>

NOTES: \*The account is kept on a cash basis, by monthly bank statements

\*\*Savings Bonds balance, and allocation below is as of 1/2020


Each account requires a \$500 average daily balance to avoid monthly fee (\$7.50)

Savings Bonds Allocation\*\*:

Operating Funds = \$7,506.22 + (42% of 723.60 = 303.91) + 500 = 8,310.13 - 2,885.6 = \$5,424.53

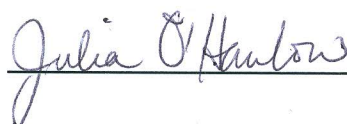
Scholarship Funds = \$10,579.38 + (58% of 723.60 = 419.69) - 500 = \$10,499.07

Respectfully Submitted to Council,

  
 Martin Wollaston, Treasurer

1/13/2020  
 Date

Annual Report Reviewed and Approved on 2/6/20 by:

  
 Julia O'Hanlon

  
 Leann Moore