

DELRAN 2015 MUNICIPAL BUDGET

Mayor- Ken Paris

Council At Large- Gary Catrambone

Council At Large- Lona Pangia

Council- Ward 1 Michael Schwartz

Council-Ward 2 Daniel O'Connell

Council-Ward 3 Patty Kolodi

2015 BUDGET SUMMARY

Total Budget \$15,584,900

Budget Increase 1 cent

Total Tax Levy \$10,722,000

Tax Levy Increase \$112,000

Net Valuation Taxable \$1,399,747,692

Reduction of Net Valuation by \$3,622,941

Local Purpose Tax Rate .766 cents

Tax Affect on Average Home with \$209,676 assessment

\$20.88 per year

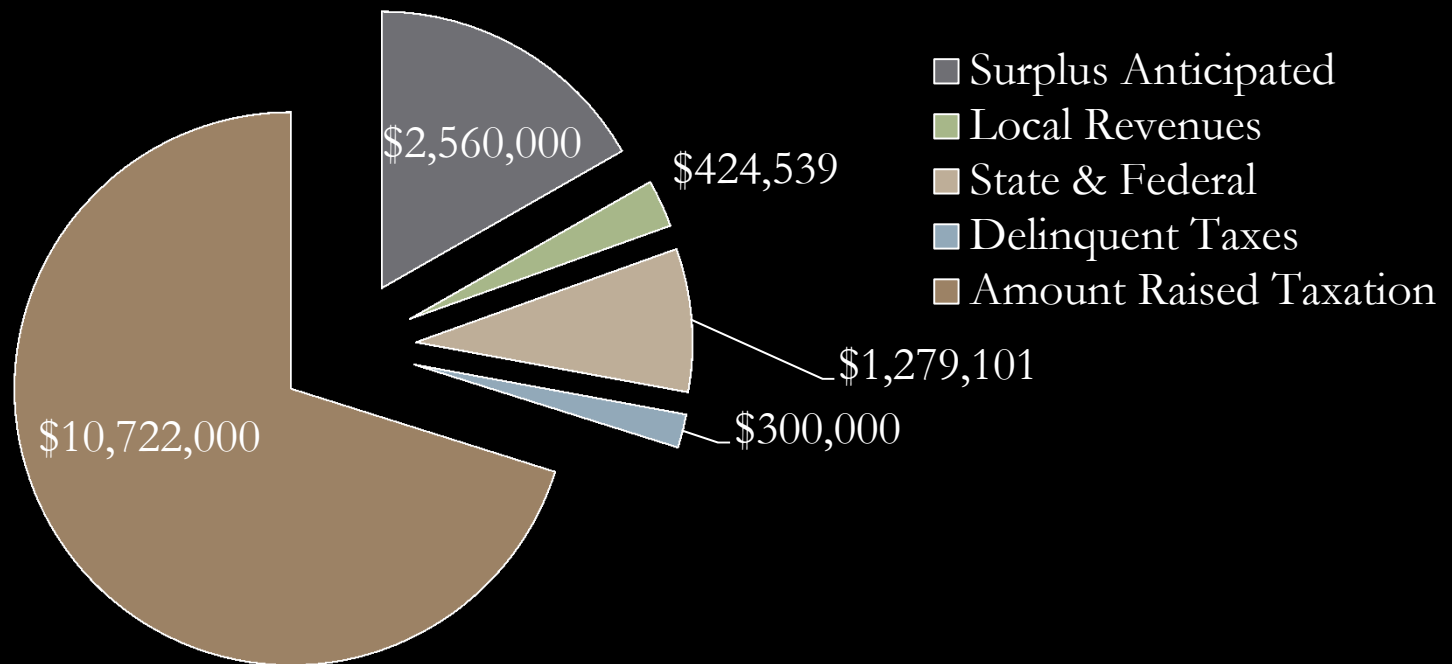
GENERAL REVENUES

Surplus Anticipated	\$ 2,560,000
Local Revenues	\$ 424,539
State and Federal Aid	\$ 1,279,101
Receipts –Delinquent Taxes	\$ 300,000
Amount Raised by Taxation	\$10,722,000
Total	\$15,584,900

REVENUE SOURCES

The vast majority of revenues to fund the Delran Municipal Budget come from local sources, including the Surplus Anticipated into the budget, Local Fees collected by the Township, Receipts from Delinquent Taxes and the Amount Raised through Taxation.

REVENUES BY CATEGORY

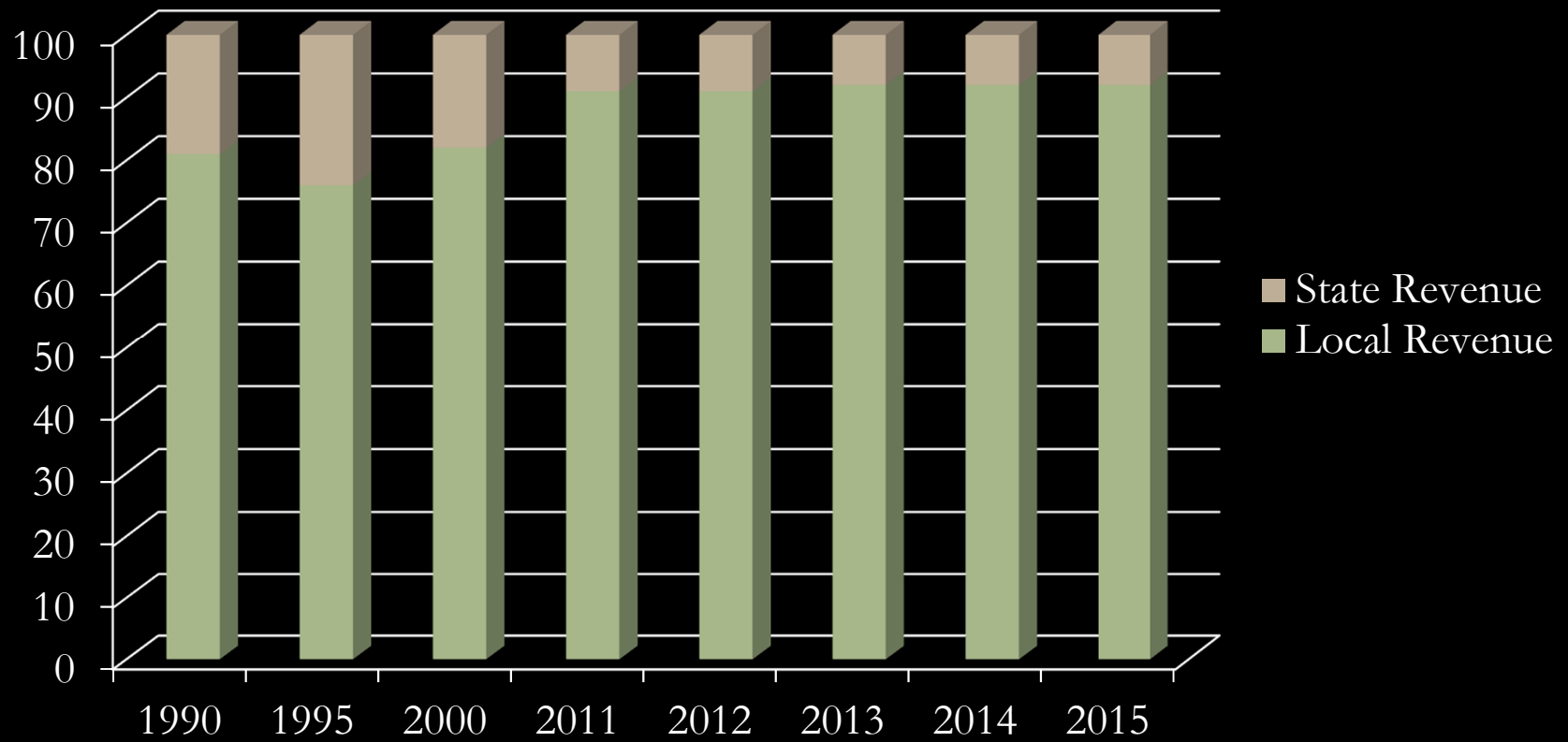


COMPARISON OF STATE REVENUES 1990 VS. 2015

In 1990 The State of New Jersey provided state funding equivalent to 19% of total revenues.

In 2015 The State of New Jersey will provide state funding equivalent to 8% of total revenues.

DECLINING STATE REVENUES

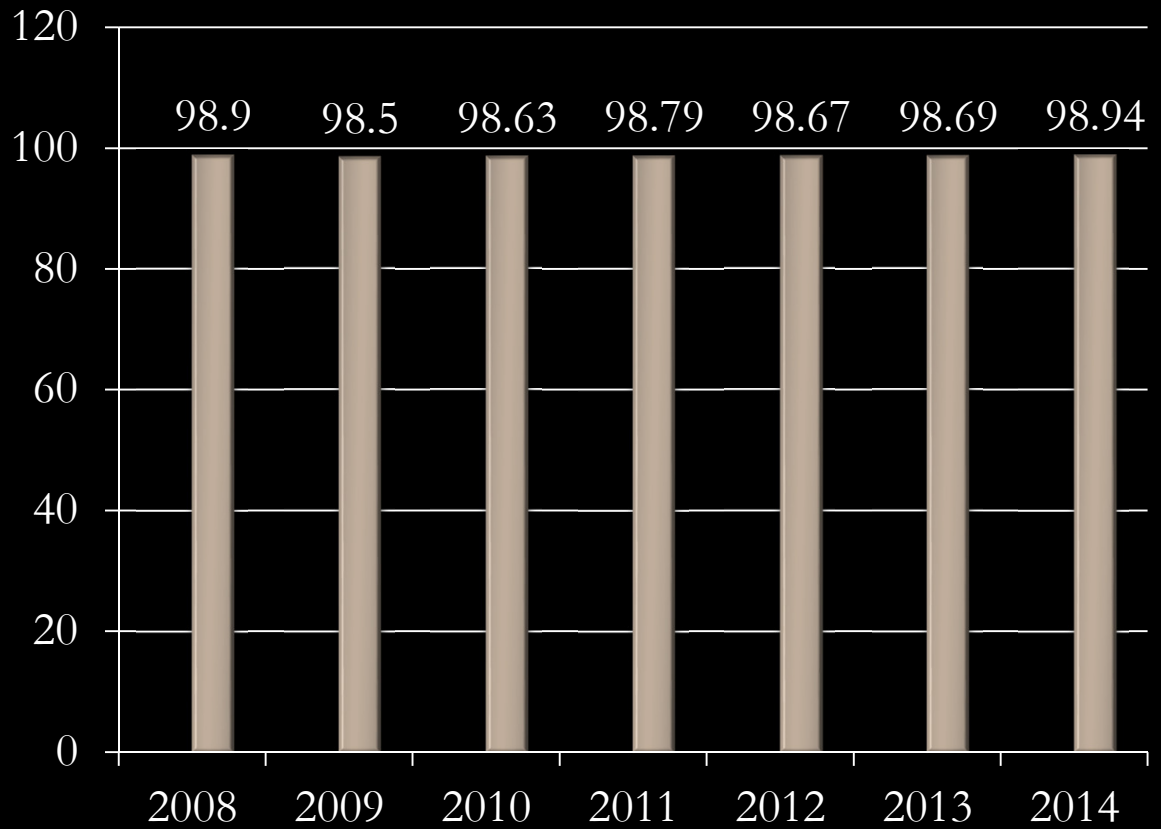


BUDGET REVENUE SUMMARY

	1990	1995	2005	2011	2012	2013	2014	2015
Local Revenues	81%	76%	82%	91%	91%	92%	92%	92%
State Revenues	19%	24%	18%	9%	9%	8%	8%	8%

PERCENTAGE OF TAX COLLECTIONS

Year	% Collected
2008	98.90
2009	98.50
2010	98.63
2011	98.79
2012	98.67
2013	98.69
2014	98.94



ANALYSIS OF FUND BALANCE

Year	Balance	Utilized in Next Budget	Percent Utilized	Percentage of Budget
2007	\$2,906,792	\$2,300,000	79%	15.9%
2008	\$2,935,004	\$2,255,000	77%	15%
2009	\$3,681,830	\$2,280,000	62%	14.8%
2010	\$4,035,352	\$2,480,000	61%	16%
2011	\$4,404,069	\$2,500,000	57%	15.9%
2012	\$5,275,000	\$2,700,000	51%	17.5%
2013	\$5,107,195	\$2,700,000	53%	17.2%
2014	\$5,657,785	\$2,700,000	48%	17.2%
2015	\$6,813,244	\$2,560,000	38%	16.4%

SPENDING CAP FOR DELRAN BUDGET

The Municipal Spending Cap for the Delran 2015 Budget was \$13,151,999.

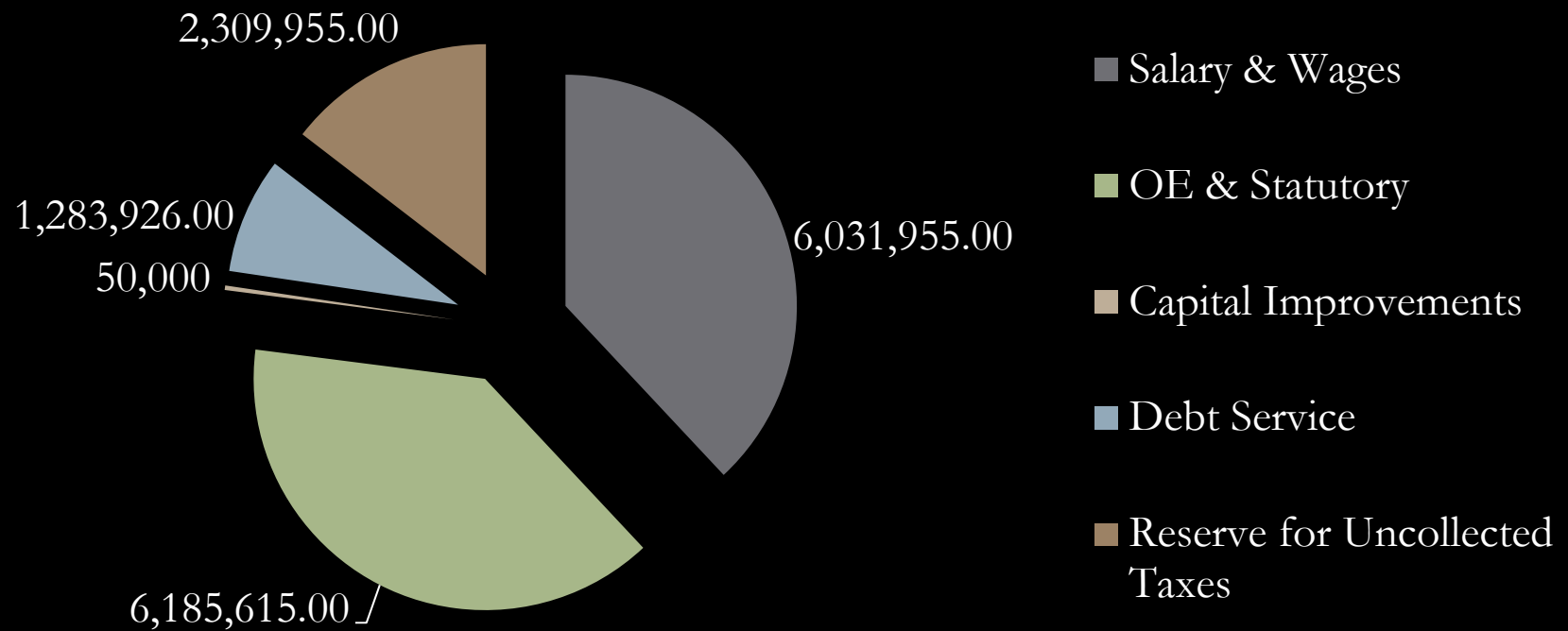
The Total General Appropriations spent within the “CAPS” for this budget is \$11,765,197

The 2015 Budget is \$1,386,802 under the spending “CAPS”.

TOTAL APPROPRIATIONS

	Total Appropriations	Change
2011	\$15,685,000	
2012	\$15,631,000	-54,000
2013	\$15,796,000	+165,000
2014	\$15,735,543	-60,457
2015	\$15,584,900	-150,643

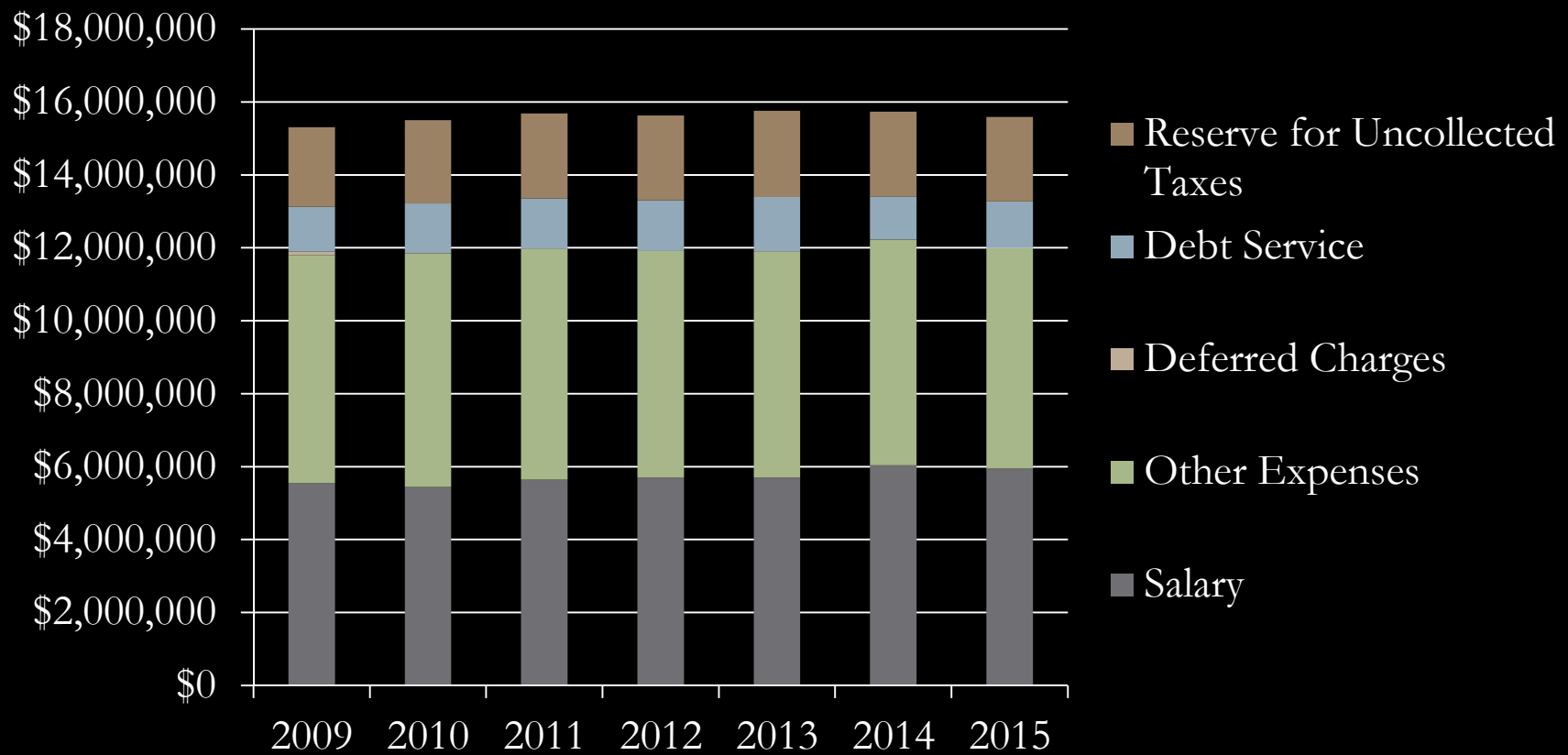
BUDGET APPROPRIATIONS



SPENDING BY CATEGORY

	Salary & Wages	Other Expenses	Deferred Charges	Debt Service	Reserve For Uncollected Taxes
2009	\$5,548,071	\$5,149,225	\$ 93,225	\$1,233,863	\$2,177,428
2010	\$5,444,247	\$5,040,874	\$ 10,000	\$1,357,691	\$2,282,366
2011	\$5,639,939	\$4,932,669	\$ 0	\$1,375,652	\$2,330,283
2012	\$5,702,322	\$6,155,649	\$8,173.74	\$1,390,355	\$2,324,500
2013	\$5,698,322	\$6,209,332	\$0	\$1,480,346	\$2,358,000
2014	\$6,036,955	\$6,185,615	\$4,000	\$1,187,430	\$2,321,543
2015	\$5,948,152	\$6,038,867	\$4,000	\$1,283,926	\$2,309,955

CHART OF 7 YEAR SPENDING BY
CATEGORY



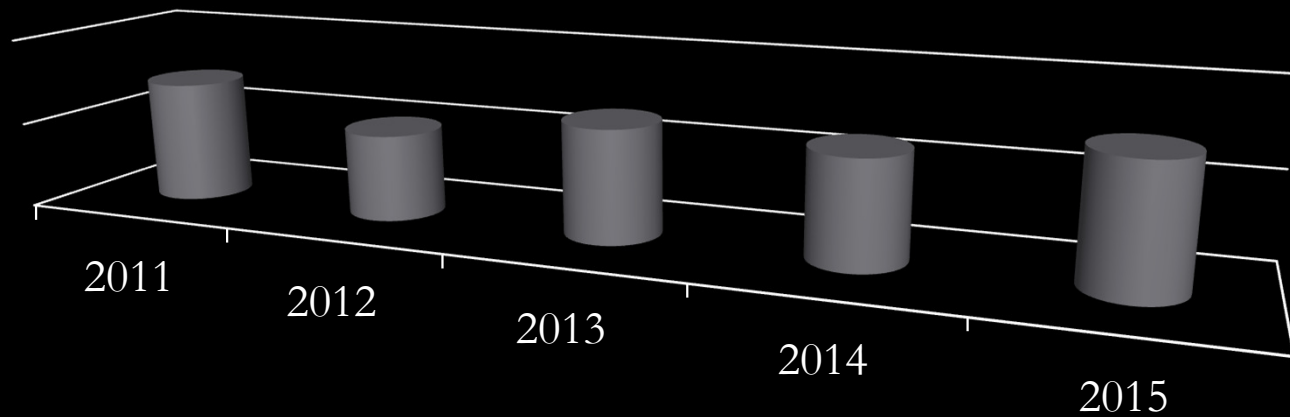
COMPARATIVE TAX RATE SUMMARY

2011	2012	2013	2014	2015	5 year total
.745	.745	.756	.756	.766	2.1 cents
	0 Increase	1.1 cent Increase	0 Increase	1 cent increase	2.1 cent increase for 5 years



**5 YEAR HISTORY OF THE AMOUNT TO
BE RAISED BY TAXATION**

2011	2012	2013	2014	2015
\$10,704,500	\$10,500,000	\$10,649,000	\$10,610,000	\$10,722,000



6 YEAR SUMMARY OF NET VALUATION TAXABLE

Year	Valuation	Difference
2010	\$1,566,671,378	\$ 2,977,875
2011	\$1,565,016,051	\$ -1,655,327
2012	\$1,409,575,370	\$ -155,440,681 (reassessed)
2013	\$1,408,433,780	\$ -1,142,000
2014	\$1,403,370,633	\$ -5,063,147
2015	\$1,399,747,692	\$ -3,622,941

