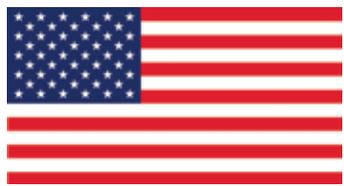


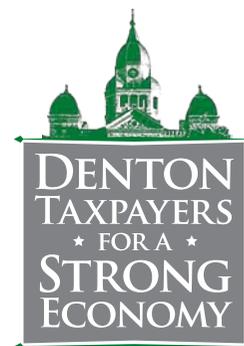


DENTON'S DRILLING BAN PROPOSITION WILL HURT OUR SCHOOLS

A ban will cost our local schools, UNT and TWU millions in lost natural gas revenue

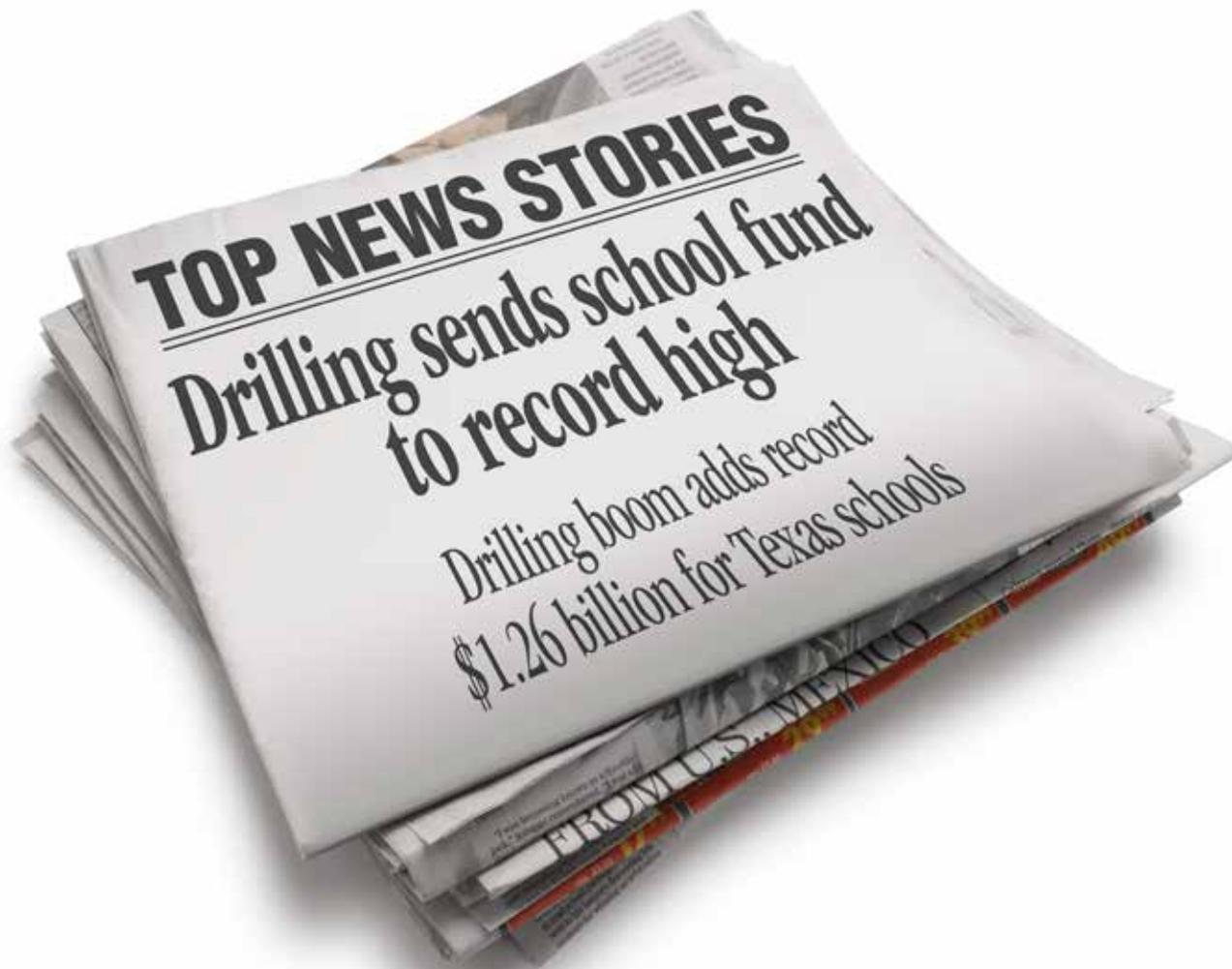


**AMERICAN ENERGY INDEPENDENCE
IS VITAL TO OUR COUNTRY'S
NATIONAL DEFENSE AND SECURITY.**



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By Vicki Vaughan

September 17, 2014 — Booming oil and gas activity on state lands has led to a record \$1.26 billion going to a fund to help support K-12 public education, state officials said Wednesday.

The fiscal 2014 total crushes all previous yearly amounts going to the Permanent School Fund, said Jim Suydam, a spokesman for the Texas General Land Office.

The General Land Office, which manages state lands, attributed the record amount to the rapid increase in shale drilling on state lands.

The state properties include acreage in West Texas' Permian Basin, the Barnett Shale of North Texas and smaller acreage in the Eagle Ford Shale.

It also includes offshore leases and royalties that extend 10.3 nautical miles offshore, Suydam said.

The money earned on state lands comes from oil and gas royalties, lease rentals, bonuses and other sources.

Lease income on state lands rose more than 653 percent in 2014 from the year before, while lease bonus income jumped by 86 percent compared with 2013, the land office said.

Private companies competed "to outbid each other for access to Permanent School Fund lands that previously were of marginal value,"

"Oil and gas have been very good for public education in Texas..."

Jerry Patterson, Texas Land Commissioner

Suydam said. Hydraulic fracturing and new horizontal drilling techniques are opening such properties to

profitable oil and gas development.

Also, revenue from the General Land Office's investments totaled \$461 million, up 71 percent over fiscal 2013.

"Oil and gas have been very good for public education in Texas, but we're really starting to see the fruits of our efforts to diversify our income stream," Land Commissioner Jerry Patterson said in a statement.

The Permanent School Fund now is valued at more than \$34 billion, but only the fund's interest income can be spent.

Interest earned on the fund is distributed by the State Board of Education to school districts in Texas on a per-pupil basis, according to the General Land Office's website...

September 17, 2014 – San Antonio Express News

SUPPORT RESPONSIBLE DRILLING

VOTE
NO
ON DRILLING BAN



DENTON'S NOV. 4TH DRILLING BAN PROPOSITION WILL HURT OUR SCHOOLS*

- Local school districts will lose millions in oil and gas revenue if a drilling ban is passed
- For example, Denton ISD will lose \$28.6 million over the next 10 years if a drilling ban is passed
- UNT and TWU will also lose millions in oil and gas royalties which would mean higher tuition and fees if a drilling ban is passed

* Visit dentontaxpayers.com for all the details & more information