



**DOWNTOWN INDEPENDENT DEMOCRATS
RESOLUTION**

**RESOLUTION IN SUPPORT OF RENT STABILIZATION FOR ALL RESIDENTS OF GATEWAY
PLAZA IN BATTERY PARK CITY**

WHEREAS, Gateway Plaza in Battery Park City is a residential building complex that was built in 1983 with the intention to provide affordable housing to ALL its residents;

WHEREAS, rent at Gateway Plaza is currently governed by a 2009 agreement (“the Agreement”) between the Battery Park City Authority and the LeFrak Organization that expires in June 2020;

WHEREAS, the Agreement provides for rent increases to be governed by the New York City Rent Stabilization Guidelines ONLY for those tenants who lived in Gateway Plaza on the effective date of the Agreement: June 20, 2009;

WHEREAS, the Gateway Plaza Tenants Association has called for a new agreement that would require that ALL rents be governed by the New York City Rent Stabilization Guidelines, regardless of when a tenant moved into Gateway Plaza;

WHEREAS, the Gateway Plaza Tenants Association has also called for the new agreement to be extended through 2040, the year when Battery Park City Authority’s ground lease to LeFrak Organization for Gateway Plaza expires;

WHEREAS, Downtown Independent Democrats (DID) is a progressive Democratic club that values continuity and stability in its neighborhoods;

WHEREAS, DID supports rent stabilization that encourages people to remain and invest in our communities;

THEREFORE BE IT RESOLVED THAT:

Downtown Independent Democrats supports the Gateway Plaza Tenants Association in their demand that rent stabilization at Gateway Plaza be expanded to include all tenants and be extended through the year 2040;

IT IS FURTHER RESOLVED that DID calls upon our elected officials to also support rent stabilization for all Gateway Plaza tenants in any new agreement forged by the Battery Park City Authority and the LeFrak Organization.