

**Mr. President,**

**Student Loan Debt Holds Everyone Back**

Outstanding student loans have now passed the trillion dollar mark. On average, students borrow \$26,000 to pay for an education which is either free or of minimal cost in most advanced countries. Money going to repay banks and federal loan agencies could instead be going back into the economy.

The Income Based Repayment Plan, allowing some students to pay 10% of their discretionary income for 20 years and have the rest of their loans forgiven, is only a first step. It is not enough for the 37 million student loan borrowers in our country.



**We respectfully ask for an additional executive order that will:**

- ✿ **Allow all student loans to be repaid at an annual rate of 10% of discretionary income and be forgiven after 10 years.**
- ✿ **Expand the program to cover all student loans, public and private.**

Please write LEGIBLY because we have to upload this information to the online petition.				
First & Last Name	Street Address	City, State, Zip	E-Mail	Phone