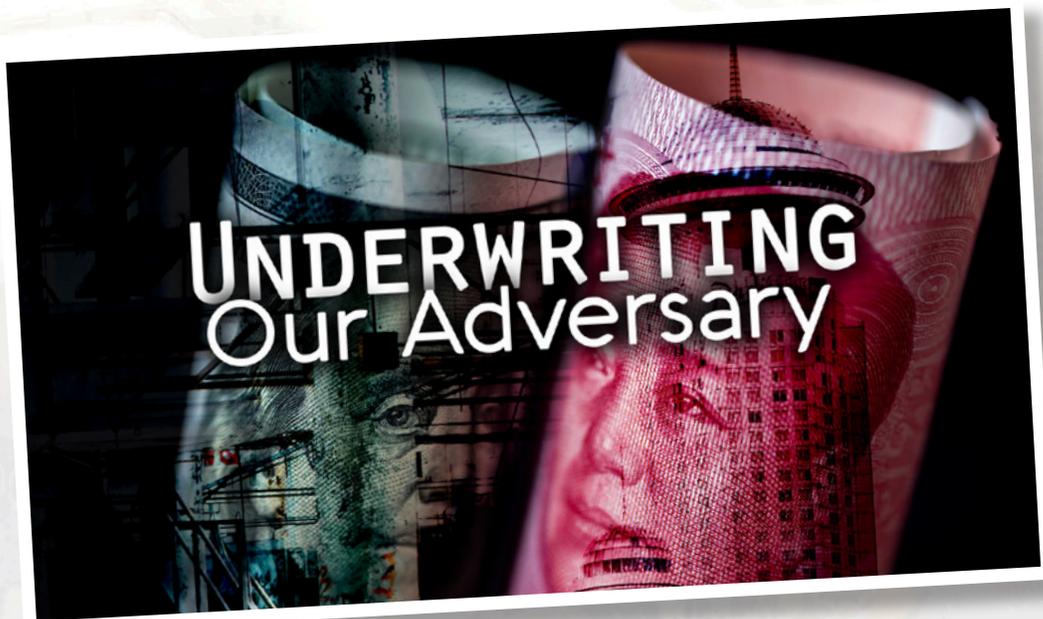


Background Briefing: There is a broad-based attack on the US society. Our democracy is under military, diplomatic, economic, and ideological threats. While mainstream media and many politicians are focused on the Russians, it's the Chinese that have lured capital and investors to help fund their Unrestricted Warfare and become an economic superpower.

China was once considered to be moving toward a free-market/capitalist system, providing a possible economic opportunity for western investors. Look closer. Their actions, strategy, and propaganda show their real intent. This briefing will provide additional insights on China's economic threat to the US and potentially your money.

Your Mission: First, to understand the risk of investments in China to your portfolio, America, and freedom. Second, to begin working with your financial advisor on investments that strengthen America and build legacy.



(OSINT) – Open Sourced Intelligence Briefing

with highlights on the China threat and your money. This includes quotes and summaries of conversations in the Economic War Room.

“When Americans buy shares of Alibaba, they don’t actually get shares in the Chinese company. Instead they get shares in a Cayman Islands’ corporation known as a Variable Interest Entity (which is even questionable under Chinese law). Americans can’t actually own shares of Chinese company, as that is clearly against Chinese law. Lacking transparency and corporate governance are some of the reasons that the Hong Kong Stock Exchange rejected an Alibaba IPO. They said ‘NO’ in Hong Kong but the New York Stock Exchange said ‘YES.’” –Kevin Freeman



1. Why your shares in Alibaba may be worth more to China than you!

- You do not receive ownership in the company, but the potential opportunity to get cash flow from the company only if the Chinese government allows it.
- Alibaba raised **\$25 billion dollars** of America’s money. They’ve been using it to buy up Silicon Valley assets, to invest in research, and to make movies in America that influence our culture. In fact, they’ve recently invested \$15 billion in global tech research. They took our money, they control it, they benefit from the research and we get shares in a Cayman Islands’ company.
- China has used cyber warfare to target foreign infrastructure, to identify dissidents, to rationalize arrests and to steal secrets from the U.S. government and the corporate world. These threats are being dismissed or being argued away by China apologists.
- Investors and some government officials seem to be ignoring this or turning a blind eye to it.

Regarding Alibaba stock:

"So, the question is 'Did you get something real when you bought, or did you get a pig in a poke?' I'll tell you what you got. You got the opportunity to potentially get cash flows from Alibaba, if the Chinese government allows it. But Alibaba got \$25 billion of America's money that they've been using to buy up Silicon Valley assets to invest in research designed to displace America at the top of the world's economic pyramid." —Kevin Freeman



2. China is tapping US financial markets like a personal ATM machine. They are using the funds to buy and expand their research and further build the Chinese Empire.

- US investor funds are being used to expand their markets, to promote their Belt and Road Initiative, to buy up our technology, and to even expand their research. To the American investor, it looks like just another investment. But what we see is a marketplace our enemies view as a battlespace.
- According to the US China Economic and Security Review Commission, as of February 25, 2019, there were 156 Chinese companies listed on U.S. exchanges (more over the counter) with a total listed market capitalization of \$1.2 trillion.
- At least 11 of those companies are state owned, meaning the government controls them, and they're listed on the three major U.S. exchanges.
- Last year, 33 Chinese firms raised \$9.2 billion through IPO's on American exchanges. This was up, one hundred and forty percent from 2017. And, it's the most since Alibaba went public in 2014. **Last year these Chinese companies dominated our market for IPOs. Four of the 10 largest IPOs on American markets in 2018 were Chinese.**
- They raised more money than any other nation including our own. So, despite the trade war, we are seeing more American investors put money into China according to a New York Times article.

PAGE 3

What we see **as a MARKETPLACE**
our enemies view **as a BATTLESPACE™**

GOOD NEWS: An historic new committee has been formed to help address China and other threats. It is the Committee on the Present Danger-China. The economic war with China is significant and will need support from economic patriots across America. You can make the difference.

There are three major issues that we have with China, or any adversarial country tapping our financial markets. We will provide highlights below.

First, some background on The Committee on Present Danger.

**Lessons in History -
The Committee on The Present Danger**

There have been three previous Committees on the Present Danger.

The first was formed in the 1950s. Its purpose was to address the aggression of the Soviet Union.

The second commission was formed in the 1970s. It supported what was called the Team B approach. That was the approach that President Reagan ultimately used to win the Cold War.

A third committee on the Present Danger was formed after 9/11 and it addressed the threat of terrorism.

Today, a new 4th iteration was recently formed, and Economic War Room's Kevin Freeman was honored to be invited as a founding member! Mr. Freeman's colleagues are top experts in nearly every field that intersects U.S. and they are willing take on the hard issues.



The committee is aggressively tackling key issues such as:

Trade, 5G technology, IP theft, religious liberty, human rights, military threats, arts and entertainment, education, espionage and a host of other unrestricted warfare threats.

These threats are a serious risk to the US economic liberty. Solutions may also create tremendous economic opportunities as we seek and invest in innovations that address the threat.

We need to recognize China as an adversary and specifically be aware of China's economic threats. The battleplan focus for this mission is on three issues we have with China tapping our financial markets. In each of the three, we are turning to experts who have spoken at the Committee on the Present Danger events. The three issues are the **China Hustle**, **National Security**, and **Propping up China's plan for dominance**.

1. China Investments could be fraudulent: The China Hustle – Summary by Dan David* (Dan David, American money manager, is the co-founder of Geo Investing. He's also a whistleblower and was featured in last year's award-winning film, *The China Hustle*. Dan exposed endemic fraud. China is full of it in their financial and other business dealings with the West. He also pointed out that this fraud is enabled and abetted by American firms and banks. **Dan uncovered almost \$15 billion worth of fraud.**)

- There is question if the Chinese investments we are making are a good investment or frauds.
- A report from Dan David at The Committed on Present Danger:

“Our researchers came back and said the short sellers are wrong. They're understating the problem. Fraud is out in the open. These factories are Potemkin villages. They will bring tour buses of people to see a running robust factory. They get on the bus, they leave, and the next day factory shuts down because they're all temporary workers. We saw this happen, and we put up time-lapse surveillance camera to catch it in action.” –Dan David

2. **Giving China and Chinese companies our investment dollars has significant national security implications.** Overview by Roger W. Robinson (Roger W. Robinson is a true unsung hero from the struggle with the Soviet Union. He started as a banker with Citibank, but he was tapped by the Reagan administration and he served in the National Security Council. He studied global investing and his work has been used to stop terror funding and awaken investors about how their money might be used against us. He's also one of the early voices on the China issue at the CDC Committee on the Present Danger China.)

- There are almost 700 Chinese companies on the over-the-counter markets and 156 listed on exchanges (NYSE and NASDAQ).
- Most of these are in the over-counter market where they can easily skirt disclosure requirements.
- There has never been a screening mechanism that is sensitive to national security abuses and rarely discussed human rights concerns.
- China has leveraged this and put these "high risk" programs in our markets

"China has been given a free lunch program on these two material risk categories (national security and human rights)."

—Roger W. Robinson



3. Our investments are propping up a repressive government in China that wants global dominance and to repress others. Kevin Freeman and Gordon Chang.

- This could be true even if the investment were legitimate and offered a good return. And it's also even true even if the investment doesn't directly impact our national security
- If you invest in Chinese companies will the money be used to oppress people in China?
- It could be used to fund China's Belt and Road Initiative designed to de-Americanize the world over time. As hard as China has been working to replace the American dollar, the Chinese still depend on it.
- China has been running out of dollars as of late according to the Wall Street Journal (April 2019). China's major commercial banks have a funding issue outside of Beijing's control.
 - » They're running low on U.S. dollars that they need for activities both at home and abroad. As of the end of 2018, the combined dollar liabilities at the four big commercial banks exceeds their dollar assets.
- Their annual results show a sharp reversal from just a few years ago. Back in 2013, the four together had \$125 billion more in dollar assets than liabilities. Now, they owe more dollars to creditors than they have customers owing them. They're running out of dollars. What implication does that have?
- The Wall Street Journal article goes on says the root of the problem is simple. Beijing would like to be a major financial player overseas, but few borrowers have any interest in the yuan.
- Most international trade is accounted for in dollars, the yuan is difficult to convert, and foreign owners of Chinese assets have at best an uncertain relationship with the country's legal system.



- So, when you look at that chart in the Journal, you see their building up massive dollar reserves until the last couple of years. And since President Trump took office they've started running out of dollars.

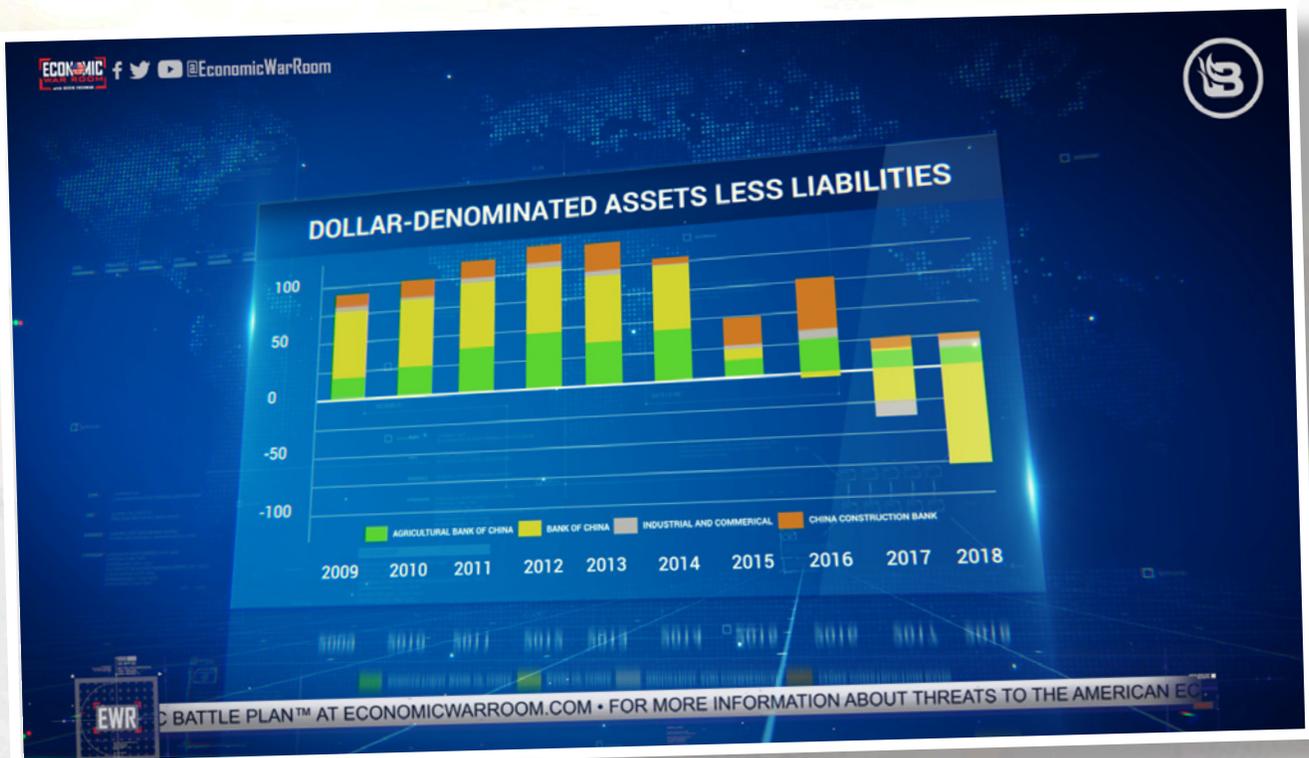
To better understand how America investment is propping up China's regime. Gordon Chang provides additional perspective. (Gordan Chang is a columnist for The Daily Beast and a best-selling author. He lived and worked in China for two decades. He's one of the foremost and most respected China experts in America. And he stood alone at times warning that we are propping up a troubled regime. Gordon testified with Kevin Freeman at a House Committee meeting regarding the China threat.) [Click here to see it.](#)

- China makes it clear they are in a "people's war" with the US. They view Americans as an enemy.
- Previous Chinese leaders would often kill their own citizens.
- If we talk about Unrestricted Warfare, some of their techniques include Chinese spying, intellectual property theft, hacking, offering to open markets but only to steal technology, accessing Western capital, infiltrating our education system, infiltrating Hollywood.
- This is a broad-based attack on US society. And it's not just our society. It's all free societies that they've been targeting.
- China is focused on military, diplomatic, economic, and ideological attacks.
- Ideological is important because our democracy is under attack. And the main attacker is not the Russians, it's the Chinese. Almost every day you see People's Daily or some other propaganda outlet trying to undermine the faith in democracy and representative governance.
- And of course, we've seen the 30th anniversary of the Tiananmen Square massacre this year where Chinese media was in overdrive trying to change the history books and hide how they were willing to kill in great numbers to maintain power.

“You know we talk about a trade war or economic war, but it’s even more than that. In the middle of May, China’s People’s Daily, which is the most authoritative publication in China, said look we’re in a People’s War with the United States. In other words, they brand us as an enemy.

When you’re in People’s War, it means they can do anything that they want. They’d be justified to do that. So clearly right now we are in an existential struggle with the People’s Republic. We Americans don’t pay attention to propaganda, because you know we don’t think it’s important. But the Chinese are telegraphing their punches, they’re telling us the way they feel about us, and we’ve got to act accordingly because we can no longer be oblivious.”

—Gordon Chang



Why You Should Care:

Reasons China may not be the right investment opportunity:

- You could lose your money if corporate governance is not quite right. In Alibaba's case, these are not actual Chinese shares. They're Variable Interest Entity shares.
- With no real audits and accounting, investments, pension plans and retirement savings in Chinese companies could be at risk. The China Hustle?
- You may be supporting the Chinese military and undermining US national security.
- US investments are propping up an oppressive Chinese regime that is seeking to control society with social credit scores, and the persecution of Christians and Muslims.



In the Economic War Room, we encourage Americans to be the “small ships that make the difference.” You cannot rely on the government or the President to solve your problems. You have to make a difference. It is up to you to help take our country back.

Economic Patriot Action Plan

Step 1: Get with your financial advisor and see if you have Chinese shares in your portfolio. Determine what is best for you and what you should do about it.

Step 2: If you do not have actuals share or some version of them, you may own shares in a global or international mutual fund the MSCI indexes – the Morgan Stanley Capital International Indices. If you buy a global index fund it is likely based on the MSCI index.

Step 3: Make your advisor aware of the potential danger of posed by communist China.

Step 4: Tell your financial adviser that you want to find investment opportunities that not only make money, but also help to ensure America’s future for our children for our grandchildren. We can work together to find appropriate investments for our future, and we stand ready to help your adviser to help you weaponize your money.

Step 5: Look for ways you can mobilize or weaponize your money toward things that strengthen America. Nominate your financial advisor for our National Security Investment Consultant Institute (NSIC) classes at EconomicWarRoom.com/advisor.

Step 6: We need more Economic Patriots on the team! Consider what can you do now to help strengthen America or even help someone in need. Keep in touch with your congressional representatives. Choose from the list or set your own goals:

- ➔ Get others to sign up at EconomicWarRoom.com and review our weekly Economic Battle Plans™. Each of these will address critical solutions to the threats highlighted on this briefing.
- ➔ Subscribe to our weekly [Economic War Room show on TheBlaze](#). We need to break the digital ghetto that is limiting free speech regarding truth and liberty.
- ➔ Follow, like, comment and share on [Facebook](#) and [Twitter](#). We recognize these tools may be compromised at times, but when they are not filtered, they can be major platforms available to reach out to the public.
- ➔ Share this Economic Battle Plan™ and our short video segments on Facebook or YouTube with friends. We set up the Economic War Room to be your resource for information, preparation, and mobilization.
- ➔ Think about ways you can mobilize or weaponize your money towards things that strengthen American. This can be through charitable giving, spending, or investments.

“You have an important role in the economic war we now face. You need a battle plan and you need to know what part you must play. And we need the help of the Almighty. You your family and the United States of America depend on it.”

SHAREABLE PHRASE:

(share this quote with your friends or at the office)

**“What we see as the marketplace,
our enemies view as the battlespace.”**

-Kevin Freeman

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The EWR Collection Deck

From Kevin Freeman

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[CHINESE ACCESS TO OUR MARKETS](#)

[RESPONSES](#)

[+] Must Read/Watch

WHERE TO ACCESS ECONOMIC WAR ROOM

[+] Our Website

<https://www.economicwarroom.com/>

[+] Our Facebook page

<https://www.facebook.com/economicwarroom/>

[+] Our Twitter page

<https://twitter.com/economicwarroom>

[+] Our YouTube page

https://www.youtube.com/channel/UCfsphUgguqFcp7D_NDe6J_A/videos

[+] Link to all Battle Plans

<https://www.economicwarroom.com/battleplans>



THE COMMITTEE ON THE PRESENT DANGER

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We're in an economic war with China. It's futile to compromise

https://www.washingtonpost.com/opinions/steve-bannon-were-in-an-economic-war-with-china-its-futile-to-compromise/2019/05/06/0055af36-7014-11e9-9eb4-0828f5389013_story.html

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Members of the Committee

<https://presentdangerchina.org/members/>

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Mission Statement (CPD III)

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Committee on the Present Danger ORGANIZATION (members for CPD I to III)

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DAN DAVID / CHINA HUSTLE

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ROGER W. ROBINSON

ROGER W. ROBINSON, CHAIRMAN AND CO-FOUNDER OF PSSI, MET WITH RMSSP STUDENTS TO DISCUSS ECONOMIC AND FINANCIAL WARFARE

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Gordon Chang

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Issuers that are Audit Clients of PCAOB-Registered Firms from Non-U.S. Jurisdictions where the PCAOB is Denied Access to Conduct Inspections

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RESPONSES

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Marco Rubio follows Donald Trump's hardline trade war position by questioning MSCI's embrace of Chinese stocks

<https://sg.news.yahoo.com/marco-rubio-follows-donald-trump-214501364.html>

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