



# ECONOMIC BATTLE PLAN™

THE ECONOMIC IMPACT OF THE CORONAVIRUS **2.76**

CLEARED FOR RELEASE 02/29/2020 (ECONOMIC BATTLE PLAN™ POINTS: 200)

[CLICK HERE TO WATCH THE FULL EPISODE](#)

**Background Briefing:** The Dow Jones Industrial Average fell 4,000 points in less than a week on reports of “community spread” of the novel coronavirus. This was the swiftest 10% drop from all-time highs in market history according to CNBC. The panic began because there were new identified cases of COVID-19, the virus that emerged from Wuhan, China, now responsible for approximately 86,000 illnesses and nearly 3,000 deaths since first being recognized just two months ago (as of this writing). The fatality rate, so far, appears to be less than 2% (which may be overstated with variances based on age). That’s higher than a typical flu season, but far less than the 2003 outbreak of SARS which had nearly a 10% mortality rate.

The impact to date has been greatest in China, South Korea, Japan, and Italy. There are fewer than 100 reported cases and two deaths in the United States although many more people are being monitored. Nearly 40,000 have recovered from the illness. The Center for Disease Control and the World Health Organization have both warned that there is a risk of pandemic, something that occurs every 25-30 years on average. In such a case, we would expect mass community spread, impacting a large percentage of the world’s population.

The potential impacts would be felt in four primary areas:

1. **Public and Personal Health**
2. **Economic**
3. **Investment**
4. **Political**

It is essential that we stick to facts and respond with reason and intelligence rather than panic. It is also a good time to pray and ask God for guidance and help. There is potential for optimism and even opportunity for our nation.



**“For God hath not given us the spirit of fear; but of power, and of love, and of a sound mind.” –2 Timothy 1:7 (KJV)**

**Your Mission:** To learn the facts about the Coronavirus (COVID-19), the nature of the threat, and the potential impacts (economic, market, health, and political). Then, learn what we as a nation can and should do about it as well as what you and your family should consider doing to prepare. Also, we must not panic or overreact. This is a time for clear thinking.

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Ep. 2.76 (OSINT) Open Sourced Intelligence Briefing. Kevin Freeman has been meeting with top health, national security and business experts and brings the real story about the coronavirus threat. In this Episode of the Economic War Room, we look at the potential market, health, and political risks ahead to better understand what we as a nation should be doing about it. Also, what you and your family should consider doing now to prepare? We have answers. This is a challenge, it may be a crisis, but it's also an opportunity to rebuild America, to reset your family and your finances.

**“So far, it appears that more than 80% of the [coronavirus] infections are pretty mild, no more severe than the common cold. And children appear to have even milder infections than adults... based on preliminary data.”** –Cody Meissner, an

infectious disease expert and professor of pediatrics at Tufts University School of Medicine

<https://www.npr.org/sections/goatsandsoda/2020/02/20/807483553/coronavirus-is-contagious-but-kids-seem-less-vulnerable-so-far>

## THE THREAT

COVID-19 is a novel coronavirus. In this case, novel means “new” and as a result, there is no developed immunity. In many respects, it's not all that dissimilar from a common cold other than the fact that with older or common coronaviruses, there is developed immunity.

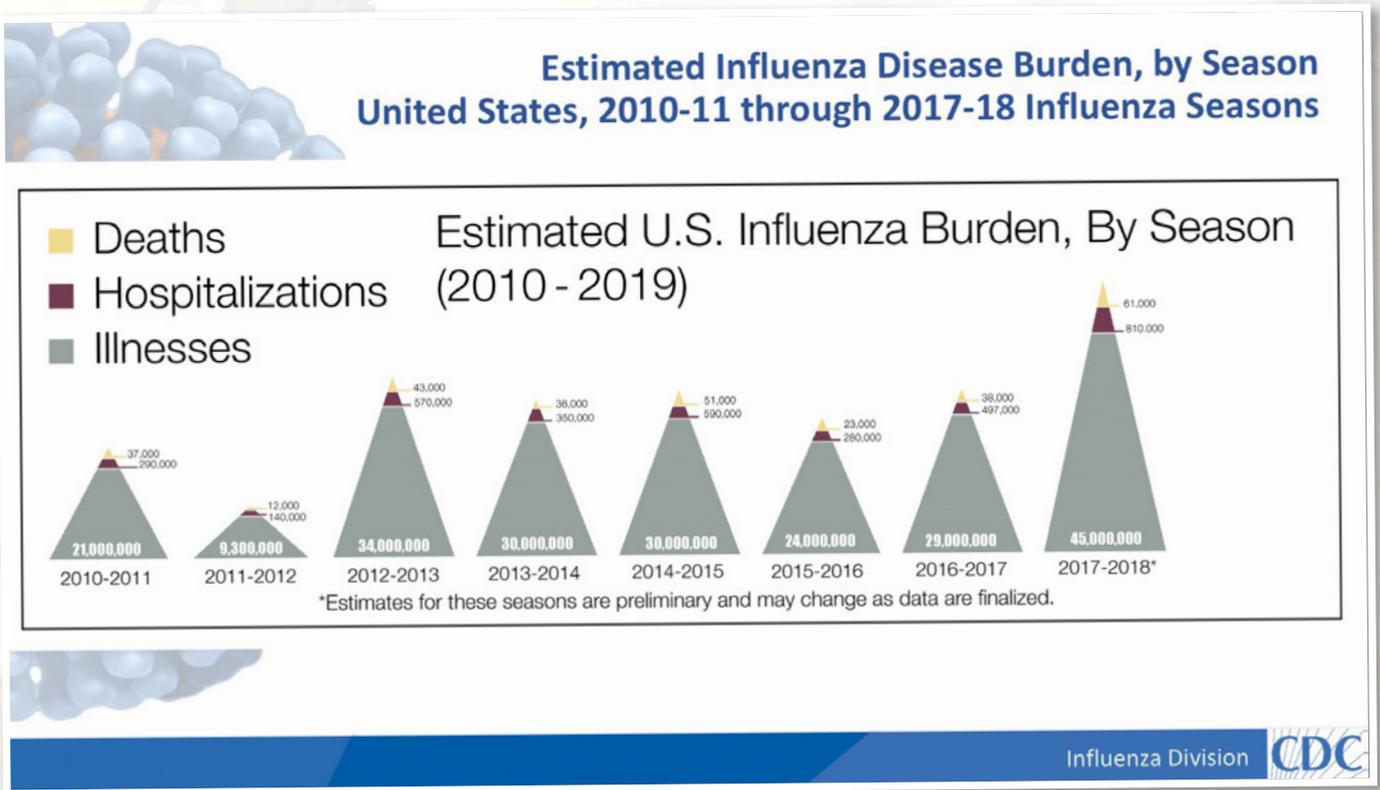
According to the Center for Disease Control (CDC), symptoms of common human coronaviruses are runny nose, sore throat, headache, fever, cough, and a general feeling of being unwell. Human coronaviruses can sometimes cause lower-respiratory tract illnesses, such as pneumonia or bronchitis. This is more common in people with cardiopulmonary disease, people with weakened immune systems, infants, and older adults.

Here's the concern. COVID-19 started in Wuhan, China and has been traced to a fish or meat “wet market.” But there are also indications that it may have emerged originally from a bio-lab a few miles from the wet market. There are even reports of test animals sold by employees of the lab to the wet markets.



Unfortunately, this disease was not contained in China. In fact, there is evidence that the Chinese Communist Party hid information about the virus that prevented a better containment. And the fatality rate of about 1-2% is as much as ten times higher than a typical flu/influenza (average about 0.2%) , but not as bad as SARS (10%) or the worst influenza (the Spanish Flu had a 2.5% fatality rate). Admittedly, we don't have fully accurate data and maybe should not trust the Chinese reports which comprise the bulk of the data.

Here is a chart of recent influenza history from the CDC:



Like many illnesses, COVID-19 is age discriminant. That means it impacts people of different age cohorts differently. In this case, it appears to hurt the elderly most and has less impact on younger people. Here is a table from Worldometers based on World Health Organization (WHO) data (<https://www.worldometers.info/coronavirus/coronavirus-age-sex-demographics/>)

**COVID-19 Fatality Rate by AGE:**

\*Death Rate = (number of deaths / number of cases) = **probability of dying if infected by the virus (%)**. This probability differs depending on the age group. The percentage shown below does **NOT represent in any way the share of deaths by age group**. Rather, it represents, for a person in a given age group, the **risk of dying** if infected with COVID-19.

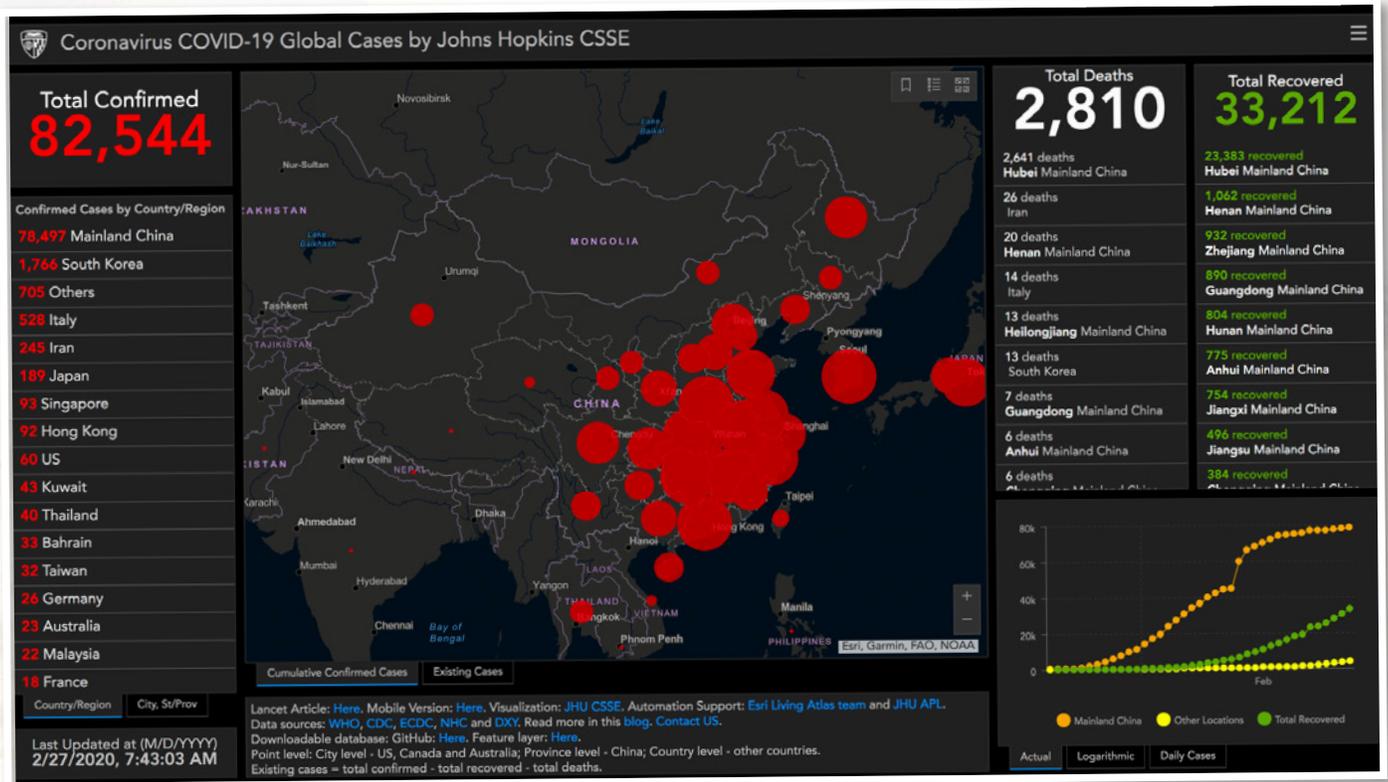
AGE	DEATH RATE*
80+ years old	14.8%
70-79 years old	8.0%
60-69 years old	3.6%
50-59 years old	1.3%
40-49 years old	0.4%
30-39 years old	0.2%
20-29 years old	0.2%
10-19 years old	0.2%
0-9 years old	no fatalities

\*Death Rate = (number of deaths / number of cases) = **probability of dying if infected by the virus (%)**.

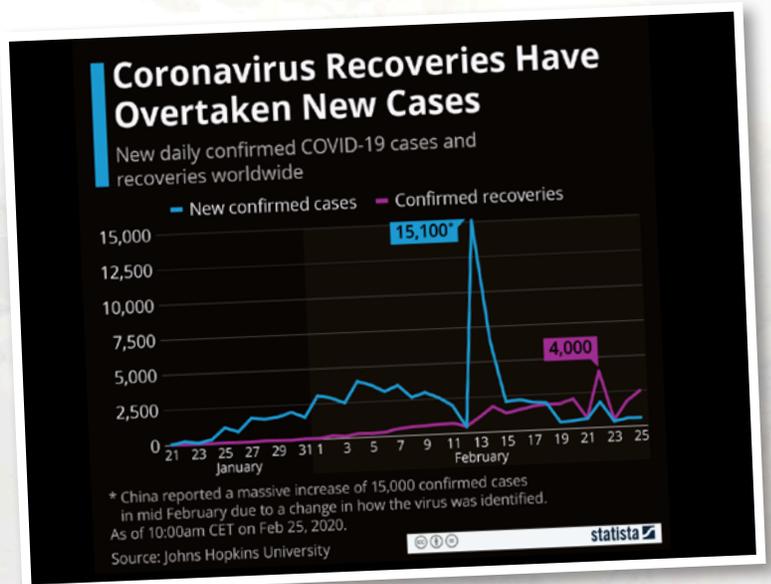
In general, relatively few cases are seen among children.

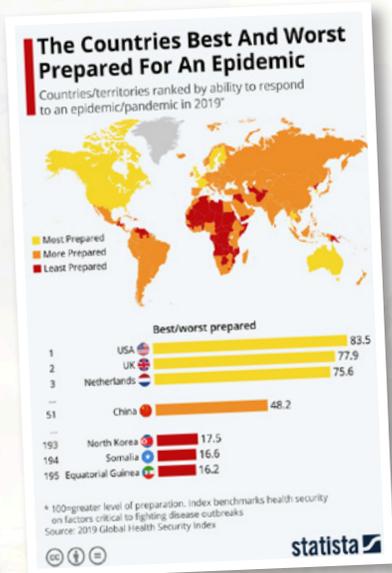
The problem is that if a true pandemic, and based on the viral nature of the disease, some are estimating that as many as 60% of the world's population may get infected. Even if the fatality rate were below 1%, the death toll would be massive. The World Health Organization (WHO) recently stated that the threat from the Coronavirus was greater at the moment than the threat of terrorism.

Here's a chart which shows the 2/29/2020 status of the virus spread from Johns Hopkins. The image is hyperlinked to the constantly updating map.



There are literally thousands of potential additional cases being monitored in the United States. And, there have been limited testing sites and test kits available to date. There may, as a result, be a spike in the number of reported cases that could be alarming. However, it may not reflect disease spread as much as better monitoring and reporting. This happened in various other nations where a spike was seen. And, despite the growth in new cases, there is hopeful news in the fact that the number of reported recoveries now exceeds newly reported infections.





It is also important to note that Johns Hopkins also ranks the nations of the earth regarding how prepared they are to address a pandemic. The really good news is that the United States ranks first in that category.

**THE IMPACT**

Beyond the primary health impact, there are four additional areas of second-order effects to consider.



**Economic:**

The Chinese economy has ground to a halt. Production was stopped at manufacturing facilities as mass quarantines were put in place. The Chinese government estimates that economic growth will fall to 4%, well below the original prediction of 6%. And, as EWR guest Gordon Chang notes, this may be massively overstated. This would cause a serious problem for Chinese banks and could lead to \$6 trillion in bad loans. This could prove existential for the Chinese Communist Party.

Beyond that, the world has grown dependent on China for supply chains. This is a disaster in the making. We've warned extensively about that, but now the threat has become a reality. Companies around the world have been unable to access the goods and materials they expected from China. This includes medicine.

From a recent Wells Fargo report:

“News this weekend suggests that COVID-19 is starting to spread outside of China, with the number of confirmed cases in Japan and South Korea jumping. Although China claims the top spot as the most important country for American imports (more than \$450 billion in 2019), the United States imported more than \$140 billion worth of goods from Japan last year and nearly \$80 billion from Korea. Together, these three countries accounted for more than 25% of total American imports last year. As we noted in a recent report, there could be supply chain implications for American businesses if Chinese factories shut down for any significant length of time and similar considerations hold for both Japan and Korea.”

There will be a manufacturing slowdown in the U.S. in those industries dependent on Chinese imports. The greater impact, however, would come if the disease spread required quarantine here. At a minimum, there will be ½% or more dropped from our reported economic growth (GDP). If there is a pandemic, it will be much worse and could tip us into recession. The good news is that pandemics usually cause a decline in activity that is quickly recovered as the illness diminishes. This is called a “V-shaped” recovery, where the pace of the gain is equal to the rate of initial decline.

We would expect the Federal Reserve and other Central Banks to attempt to cushion the decline.

## Market:

**NOTE: We are NOT offering investment advice.** But there are some factors worth recognizing. First, the market was at all-time highs just a couple of weeks ago.

Corrections are normal and a 13% decline is not unheard of (even though this was the fastest drop of 10% or more following a record high). Bear markets also happen although we haven’t had a bad one in more than a decade. A bear market is typically defined as a loss of 20% or more. As this is written, we are more than halfway there now. We must recognize that markets do recover after pandemics. They always have.

We found an interesting table on Twitter that shows how frequently the market endures declines from <https://twitter.com/charliebillello/status/1233144769611804684/photo/1>



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@CharlieBilello		S&P 500 Corrections >5% since March 2009 Low				"Stocks Fall On..."
Correction Period	# Days	S&P High	S&P Low	% Decline		
2020: Feb 19 - Feb 27	8	3394	2977	-12.3%	Coronavirus, Global Slowdown Fears	
2019: Jul 26 - Aug 5	10	3028	2822	-6.8%	Trade War, Tariffs, Yuan Devaluation, Recession Fears	
2019: May 1 - Jun 3	33	2954	2729	-7.6%	Trade War, Tariffs, Inverted Yield Curve, Global Slowdown/Recession Fears	
2018: Sep 21 - Dec 26	96	2941	2347	-20.2%	Rising Rates, China Slowdown, Trade War/Tariffs, Housing Slowdown	
2018: Jan 26 - Feb 9	14	2873	2533	-11.8%	Inflation Fears, Rising Rates	
2016: Aug 15 - Nov 4	81	2194	2084	-5.0%	Election Fears/Concerns/Jitters	
2016: Jun 8 - Jun 27	19	2121	1992	-6.1%	Brexit Concerns, Pound Crashing, European Banks	
2015/16: Nov 3 - Feb 11	100	2116	1810	-14.5%	China, EM Currencies, Falling Oil, Middle East, North Korea Nukes	
2015: May 20 - Aug 24	96	2135	1867	-12.5%	Greece Default Concerns, China Stock Crash, EM Currency Turmoil	
2014/15: Dec 29 - Feb 2	35	2094	1981	-5.4%	Falling Oil, Strong Dollar, Weak Earnings	
2014: Dec 5 - Dec 16	11	2079	1973	-5.1%	Falling Oil, Strong Dollar	
2014: Sep 19 - Oct 15	26	2019	1821	-9.8%	Ebola, Global Growth Fears, Falling Oil	
2014: Jan 15 - Feb 5	21	1851	1738	-6.1%	Fed Taper, European Deflation Fears, EM Currency Turmoil	
2013: May 22 - Jun 24	33	1687	1560	-7.5%	Fed Taper Fears	
2012: Sep 14 - Nov 16	63	1475	1343	-8.9%	Fiscal Cliff Concerns, Obama's Re-Election	
2012: Apr 2 - Jun 4	63	1422	1267	-10.9%	Europe's Debt Crisis	
2011: Oct 27 - Nov 25	29	1293	1159	-10.4%	Europe's Debt Crisis	
2011: May 2 - Oct 4	155	1371	1075	-21.6%	Europe's Debt Crisis, Double-Dip Recession Fears, US Debt Downgrade	
2011: Feb 18 - Mar 16	26	1344	1249	-7.1%	Libyan Civil War, Japan Earthquake/Nuclear Disaster	
2010: Aug 9 - 27	18	1129	1040	-7.9%	Global Growth Concerns	
2010: Apr 26 - Jul 1	66	1220	1011	-17.1%	Europe's Debt Crisis, Flash Crash, Growth Concerns	
2010: Jan 19 - Feb 5	17	1150	1045	-9.2%	China's Lending Curbs, Obama Bank Regulation Plan	
2009: Oct 21 - Nov 2	12	1101	1029	-6.5%	Worries About The Recovery	
2009: Sep 23 - Oct 2	9	1080	1020	-5.6%	Worries About The Recovery	
2009: Jun 11 - Jul 7	26	956	869	-9.1%	World Bank Neg Growth Forecast, Fears Market Is Ahead Of Recovery	
2009: May 8 - 15	7	930	879	-5.5%	Worries That Market Has Gotten Ahead Of Itself	
<b>Median</b>	<b>26</b>			<b>-7.9%</b>	<b>COMPOUND</b>	

The point of this is that just because the market fell does not necessarily suggest the markets have to fall further. Or that they have to rebound quickly.

In addition, investors will no doubt be mindful of which companies may be impacted more than others. In these circumstances, there may be advantages to owning individual stocks or industry ETFs rather than a simple Index Fund. This is an obvious opportunity to check with your financial advisor. We continue to mention the benefits of the **NSIC Institute for Advisors** (<https://www.nsic.org>).

There are questions about raising extra cash or looking for bargains. Should you have gold in your portfolio? [Check out our recent Episode 71 with Frank Holmes and download that episode's FREE Economic Battle Plan™.]



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## Health:

Beyond the obvious of those who get sick, there are other health impacts. For example, there are limited supplies and possible shortages of the gloves, gowns, and masks need for hospitals. These are mostly made in China (although Americans are “on it” to produce more domestically). One major hospital Kevin checked with (through his sources) reported only eight days’ supply. This will reduce elective surgery for a time. It may also reduce willingness to seek treatment for non-coronavirus ailments at a doctor or hospital. It seems likely that telemedicine will increase using the internet and phone diagnosis.

The even larger issue is that our pharmaceutical industry has grown dependent on China over the past two decades. Much of the production of API (Active Pharmaceutical Ingredient) for our medicines comes from the hardest hit areas in China. This isn’t a surprise to our viewers as we alerted you in 2018 in Episode 6 featuring Rosemary Gibson, author of the book *China Rx*. Get her book. Then go back and watch Episode 6 again. [Share this YouTube clip with friends.](#) [Download the FREE Economic Battle Plan to learn more.](#)



If there’s any silver lining, we were able to get Rosemary to the top people in the National Security Community over the past two years. And they took notice! At first, they moved slowly. But the current crisis has sparked a better response. Here is a story about how Peter Navarro has committed to reducing our dependence on China in this area. [Peter and Kevin were both contributors to the book [WARNING ORDER: China Prepares for Conflict and Why We Must Do The Same](#) along with Frank Gaffney, Gordon Chang, and Fred Fleitz among others.]

From Fox News, quoting Peter Navarro:

<https://www.foxbusiness.com/markets/coronavirus-supply-peter-navarro-trump>

**"We've offshored far too much of our supply chain, not just for corona, but also for the essential medicines we need..."**

**Same reasons we offshored a lot of our other stuff: it's a cheap labor environment, lax environment, and most of all, unfair trade practices...**

**My part of the portfolio is to make sure our supply chains are secure, and we have what we need...**

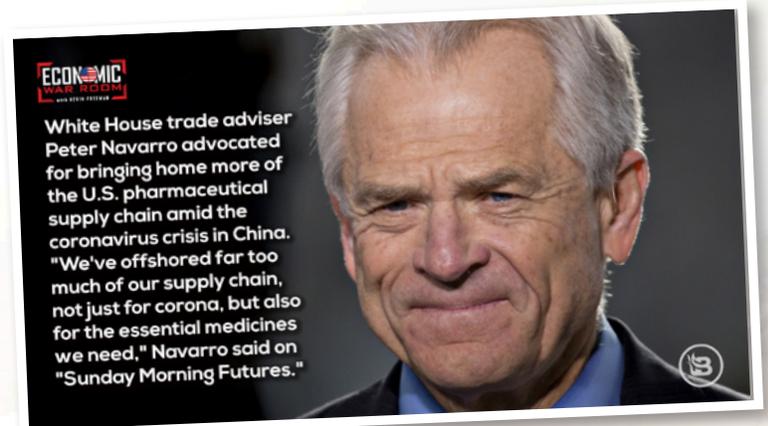
**On the supply chain issue, for the American people they need to understand that in crises like this we have no allies."**

What this means is that we must rebuild manufacturing capability for all sorts of medicines, antibiotics, heart medicine, aspirin, and even vitamin C. This is critical. The good news is that we can do so now rather than waiting to be cut off in a potential war with China. This is our wake-up call. It is also an opportunity for American business.

Here is what Kevin Freeman wrote in Military Times last year:

**"The only reasonable response is to view our health-care supplies, including both prescription and over-the-counter medications, as strategic and critical to national security. We must no longer shortsightedly compromise safety simply to save a few bucks with cheap generic alternatives. We must ensure that both the quantity and quality of our drug supply are undergirded by American manufacturing and innovation. Our health, our economy, our security, and our nation's future depend on it."**—Kevin Freeman

<https://americanmilitarynews.com/2019/11/china-has-an-emerging-stranglehold-on-the-us-generic-drug-supply>





### Political:

For China, there is a chance that this crisis will end the authoritarian Chinese Communist Party. If they survive, they will no doubt tighten their grip further and that is a threat to the world. There is no question that the communist approach to dealing with this sort of health crisis is unacceptable. Just compare to Taiwan's response. The freer nations are much better prepared.

Here at home, the Democrats are already laying the ground to blame President Trump. Again, socialism and communism are terrible systems, especially in regard to the people's long-term welfare. Those on the democratic side, with few exceptions, support a system that would be a miserable failure. Perhaps the former Vice President and Mayor Bloomberg would provide a better domestic approach. Unfortunately, both are seriously tainted with ties to China. And, Bernie Sanders has repeatedly expressed admiration and affection for communist regimes.

The question is how the media will play all of this. The temptation for President Trump may be to understate the threat. If a crisis emerges, he could well be blamed. In reality, the Department of Health and Human Services as well as the CDC are well staffed and funded despite propaganda that says otherwise. And the Johns Hopkins study demonstrates that our nation is better equipped than others.

The question that Americans will ask, is "Who do we want in charge when a crisis like this hits?" The media will spin, but we suspect the public may see past that.

There is another issue, more powerful than the media. That is, will Google spin search results to sway public opinion? That's the concern of Dr. Robert Epstein whose research we featured in Episodes 20 and 21. He has a new article out you should read: [Why Republicans Can't Win in 2020](#). Dr. Epstein has become a friend of Kevin's and is worthy of our support. To learn more about or to support his research on online influence, visit [MyGoogleResearch.com](#). Follow him on Twitter @DrREpstein.

## Solutions for America

In the Long Run, we must rebuild American capabilities. This is an opportunity for us to reestablish critical industries. We must better understand supply chains and remove our dependence on adversaries. We should not bail out Chinese Communist Party. They have destroyed our trust.

In the Short Term, we must prepare for a possible pandemic. This means using Good Hygiene practices. But we **MUST NOT panic**. This is a time to work together as a community. We have the best prepared health system in the world.



## What You Should Do For Your Family

Remember 2 Timothy 1:7. Don't be fearful!

Here is some advice from the CDC on what to do:

### Prevention & Treatment

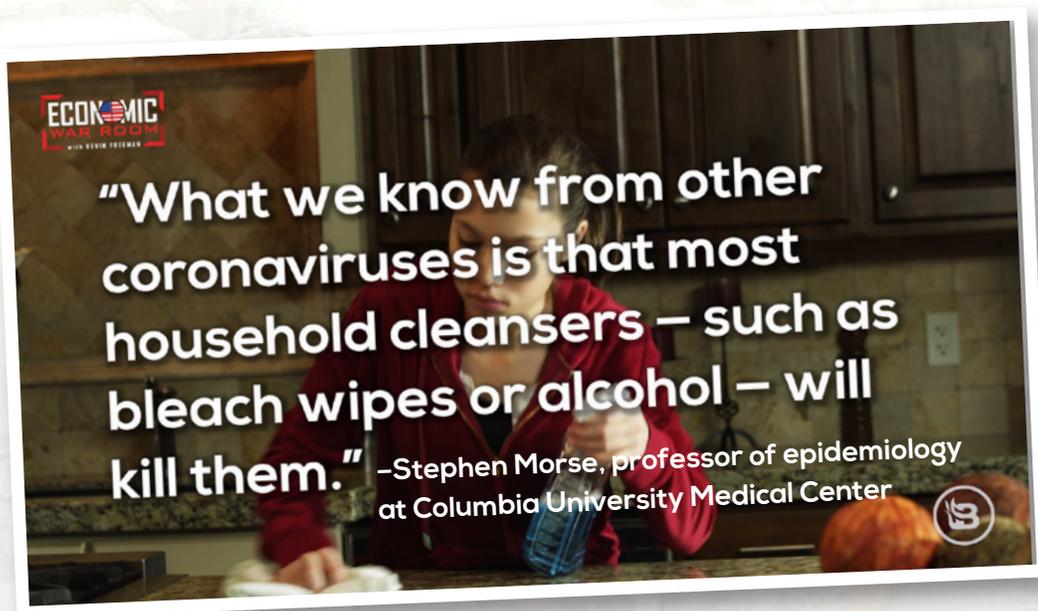
CDC always recommends everyday preventive actions to help prevent the spread of respiratory diseases, including:

- » Avoid close contact with people who are sick.
- » Avoid touching your eyes, nose, and mouth.
- » Stay home when you are sick.
- » Cover your cough or sneeze with a tissue, then throw the tissue in the trash.
- » Clean and disinfect frequently touched objects and surfaces using a regular household cleaning spray or wipe.
- » Follow CDC's recommendations for using a facemask.

- CDC does not recommend that people who are well wear a facemask to protect themselves from respiratory diseases, including COVID-19.
- Facemasks should be used by people who show symptoms of COVID-19 to help prevent the spread of the disease to others. The use of facemasks is also crucial for [health workers](#) and [people who are taking care of someone in close settings](#) (at home or in a health care facility).
- » Wash your hands often with soap and water for at least 20 seconds, especially after going to the bathroom; before eating; and after blowing your nose, coughing, or sneezing.
  - If soap and water are not readily available, use an alcohol-based hand sanitizer with at least 60% alcohol. Always wash hands with soap and water if hands are visibly dirty.

For information about handwashing, see [CDC's Handwashing website](#). For information specific to healthcare, see [CDC's Hand Hygiene in Healthcare Settings](#). These are everyday habits that can help prevent the spread of several viruses. CDC does have specific [guidance for travelers](#).

In terms of supplies, you should stock up on cleaning products, medicines, and other items that can help prevention.



Here are some suggestions from NPR:

**“The reason to stock up on certain products now isn’t so much to avoid potential shortages in the event of an outbreak but to practice what experts call social distancing. Basically, you want to avoid crowds to minimize your risk of catching the disease. If COVID-19 is spreading in your community, the last place you want to be is in line at a crowded grocery store or drugstore.**

**If you take daily medications — for example, blood pressure pills — make sure you have enough to last a couple of weeks, suggests Katz, as long as you can get approval for an extended supply from your insurance provider.”**

**“Also worth pre-buying: fever reducers like acetaminophen or ibuprofen, says Edith Bracho-Sanchez, a pediatrician with Columbia University Medical Center. Think about adding enough nonperishable foods to your pantry to carry you through for a couple of weeks, adds Amesh Adalja, an infectious disease physician and a senior scholar at Johns Hopkins University’s Center for Health Security.**

**Bracho-Sanchez suggests having on hand your go-to sickbed foods, like chicken or vegetable broth and crackers in case of illness, as well as hydrating drinks such as Gatorade and Pedialyte for kids (though so far, kids seem less vulnerable to COVID-19). That’s because if you do get sick, you want to be ready to ride it out at home if need be. So far, 80% of COVID-19 cases have been mild. (Think cold or flu symptoms.)”**

The World Health Organization offers a series of “How To” videos that are useful regarding Basic protective measures against the new coronavirus:

<https://www.who.int/emergencies/diseases/novel-coronavirus-2019/advice-for-public>

ORGANIC PREPPER has a great list of items and good suggestions.

### How to Prepare for a Coronavirus Quarantine

<https://www.theorganicprepper.com/how-to-prepare-quarantine/>

“Imagine that right this minute, you had to stay home for a month. What would you need that you don’t already have?”



Here’s another helpful article from Organic Prepper:

### How to Build a 30-Day Emergency Food Supply...Fast

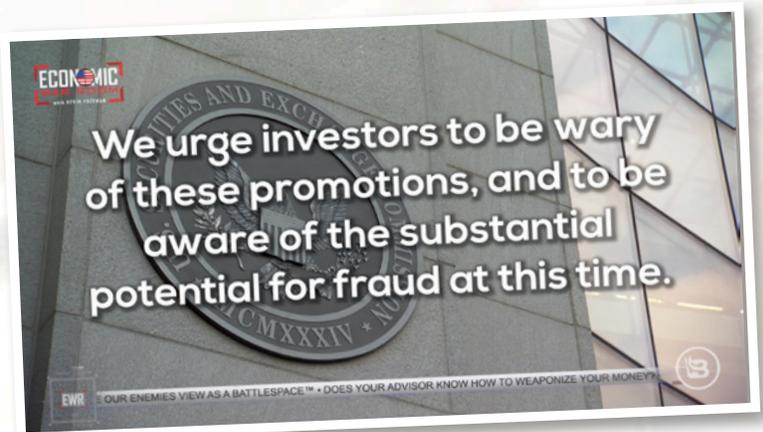
<https://www.theorganicprepper.com/build-a-30-day-emergency-food-supply-fast/>

## What About Your Investments?

**We strongly urge that you review your portfolio with your advisor. Don't panic.** Also, don't try to "get rich quick." There may be some great opportunities ahead. You may want to hedge with cash or gold. But you should get a plan in place. If you already have a good plan in place, why not stick with it?

One really important note is that there are serious scams out there and you must avoid them. From the SEC on February 4, 2020:

**"The SEC's Office of Investor Education and Advocacy is issuing this Investor Alert to warn investors about investment frauds involving claims that a company's products or services will be used to help stop the coronavirus outbreak. Fraudsters often use the latest news developments to lure investors into scams. We have become aware of a number of Internet promotions, including on social media, claiming that the products or services of publicly traded companies can prevent, detect, or cure coronavirus, and that the stock of these companies will dramatically increase in value as a result. The promotions often take the form of so-called "research reports" and make predictions of a specific "target price." We urge investors to be wary of these promotions, and to be aware of the substantial potential for fraud at this time."**



[https://www.sec.gov/oiea/investor-alerts-and-bulletins/ia\\_coronavirus](https://www.sec.gov/oiea/investor-alerts-and-bulletins/ia_coronavirus)

Finally, this may be a great opportunity to rethink investments in China. We've covered this a lot. Go back and re-watch Episodes 23, 41, 43, 47, 52, 60, 65, and 69. You can check out all the Battle Plans starting at [EconomicWarRoom.com](http://EconomicWarRoom.com).

This is a challenge, it may be a crisis, but it's also an opportunity to Rebuild America, reset your family and finances.

## Why you should care?

- Your family's health may be at risk.
- Our economy may be at risk.
- We can't let a virus determine our political future.
- There are investment risks and opportunities.
- We are in a spiritual war disguised as an economic war. It is time to protect what we have been given and keep America's Judeo-Christian values.

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In the Economic War Room, we encourage Americans to be the "small ships that make the difference." You cannot solely rely on the government or the president to solve your problems. You have to make a difference. It is up to you to help take our country back and create a voice for economic liberty.

### Action Steps:

Share this battle plan with your friends and your financial advisors.

1. **Watch our SPECIAL CORONAVIRUS UPDATE and share it with as many people as you can.** This originally aired as a Facebook Live episode at <https://www.facebook.com/economicwarroom/>. We've since posted it on YouTube. Here is the link: <https://youtu.be/zw7LVG1VQjw>.
2. **Prepare Your Family.** Practice good health hygiene following CDC protocols. Stock up on basic items you may need.
3. When a crisis or potential disruption happens there can be political turmoil. Understand and be able to explain why **we need FREEDOM and not socialism.** Socialism is a failed idea that we must not let resurface.
- 4.. **Pray for America!** Second Chronicles 7:14 New International Version (NIV):  
"If my people, who are called by my name, will humble themselves and pray and seek my face and turn from their wicked ways, then I will hear from heaven, and I will forgive their sin and will heal their land."



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4. Send this battle plan to friends and ask them to sign up for our weekly battle plan updates (<https://www.economicwarroom.com>). Be sure to catch the data and footnotes below for more documentation. We want you to have access to key information to make intelligent decisions.
5. Weaponize your money toward impact investing that strengthens America.

**We need more Economic Patriots on the team!** Consider what you can do now to help strengthen America or even help someone in need. Keep in touch with your congressional representatives. Choose from the list or set your own goals:

- Get others to sign up on our website (<https://www.economicwarroom.com>) and review our free weekly Economic Battle Plans™. Each of these will address critical solutions to the threats highlighted in this briefing.
- Subscribe to **BlazeTV** and please use our code (**ECON**) from that link for a discount and FREE trial.
- Follow, like, comment, and share on [FB](#) and [Twitter](#). Look for short video segments on [FB](#) and make sure those are shared. (We recognize these tools may be compromised at times, but if they are not filtered, they are the major platforms available to reach out to the public. (Alternatives social platforms above are under EWR consideration)
- Check out [XOTV.me](#), a new free speech video platform Economic War Room is proud to partner with. It is free, but consider making a donation to help with Economic War Room's research and production.
- You are welcome to share this battle plan and our short video segments on FB or YouTube with friends. We set up the Economic War Room™ to be your resource for information, preparation, and mobilization.
- Share this battle plan and our short video segments on [FB](#) or [YouTube](#) with friends. We set up the Economic War Room to be your resource for information, preparation, and mobilization.
- Do this now! Have a financial action plan based on multiple geopolitical scenarios developed now. Advanced preparation is key. Trying to figure what to do when an economic event happens is usually too late.

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- Talk with your financial advisor as it relates to your savings/investments. Ensure your advisor understand the potential impact economic/geo-political scenarios could have on your portfolio. [LOOK FOR ECONOMIC WAR ROOM'S ADVISOR AND INVESTOR ONLINE TRAINING COURSES LAUNCHING SOON.](#)

### **Shareable Quote:**

**“On the supply chain issue, the American people need to understand that in crises like this, we have no allies”**

**–Dr. Peter Navarro, Assistant to the President and Director of the Office of Trade and Manufacturing Policy**

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# The EWR Collection Deck – From Kevin Freeman

(List of resources and external links for more information)

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## [ ] - Must Read/Watch

### Where to Access Economic War Room

On BlazeTV

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Our YouTube page

<https://www.youtube.com/economicwarroomwithkevinfreeman>

Our XOTV Channel

<https://xotv.me/channels/233-economic-war-room>

Link to all Battle Plans

<https://www.economicwarroom.com/battleplans>

## About COVID-19

[ ] You're Likely to Get the Coronavirus

<https://www.theatlantic.com/health/archive/2020/02/covid-vaccine/607000/>

Key coronavirus question: How are children affected?

<https://news.harvard.edu/gazette/story/2020/02/key-coronavirus-question-how-are-children-affected/>

Clinical Characteristics of Coronavirus Disease 2019 in China

<https://www.nejm.org/doi/full/10.1056/NEJMoa2002032>

Odds of a coronavirus pandemic have doubled to 40%, says Moody's Analytics

<https://www.cnbc.com/2020/02/28/coronavirus-odds-of-a-pandemic-doubled-to-40percent-moodys-analytics-says.html>

Coronavirus 'could infect 60% of global population if unchecked'

<https://www.theguardian.com/world/2020/feb/11/coronavirus-expert-warns-infection-could-reach-60-of-worlds-population>

[ ] Coronavirus is a bigger threat than terrorism: World Health Organization

<https://www.blabber.buzz/conservative-news/774259-coronavirus-is-a-bigger-threat-than-terrorism-world-health-organization-special>

What are the symptoms of coronavirus and how is it treated?

<https://www.bostonglobe.com/2020/02/27/nation/what-are-symptoms-coronavirus-how-is-it-treated>

Coronavirus far more likely than Sars to bond to human cells due to HIV-like mutation, scientists say

<https://www.scmp.com/news/china/society/article/3052495/coronavirus-far-more-likely-sars-bond-human-cells-scientists-say>

Recoveries Overtake New Infections

<https://cdn.statcdn.com/Infographic/images/normal/20943.jpeg>

Children Seem Less Vulnerable To Coronavirus : Goats and Soda : NPR

<https://www.npr.org/sections/goatsandsoda/2020/02/20/807483553/coronavirus-is-contagious-but-kids-seem-less-vulnerable-so-far>

[1] Watch China expert's 'repulsive' theory on how coronavirus got loose  
<https://www.wnd.com/2020/02/china-expert-disturbing-theory-coronavirus-got-loose/>

DHS official won't rule out that coronavirus was created in a lab  
<https://www.wnd.com/2020/02/dhs-official-wont-rule-coronavirus-created-lab>

Don't buy China's story: The coronavirus may have leaked from a lab  
<https://nypost.com/2020/02/22/dont-buy-chinas-story-the-coronavirus-may-have-leaked-from-a-lab/>

Coronavirus bombshell as 14% of patients who recovered test positive again  
<https://www.dailystar.co.uk/news/latest-news/coronavirus-bombshell-14-patients-who-21588972>

[1] Coronavirus COVID-19 (2019-nCoV)--the interactive map and data  
<https://www.arcgis.com/apps/opstdashboard/index.html#/bda7594740fd40299423467b48e9ecf6>

2019 Novel Coronavirus (2019-nCoV) Situation Summary | CDC  
<https://www.cdc.gov/coronavirus/2019-nCoV/summary.html>

### **Don't Panic**

[1] New England Journal of Medicine: Coronavirus Could Be No Worse than Flu  
<https://www.breitbart.com/health/2020/02/28/new-england-journal-of-medicine-coronavirus-could-be-no-worse-than-flu/>

[1] Is this an "infodemic?" <https://selfreliancecentral.com/2020/02/29/is-this-an-infodemic/>

I have the coronavirus. So far, it isn't that bad  
<https://stamfordadvocate.com/opinion/article/i-have-the-coronavirus-So-far-it-isn-t-that-bad-15093664.php>

Pandemics, Risks, Impacts, and Mitigation (they happen every 25-30 years and we survive)  
<https://www.ncbi.nlm.nih.gov/books/NBK525302/>

Coronavirus is coming. Don't panic. Prepare  
<https://www.houstonchronicle.com/opinion/editorials/article/Coronavirus-is-coming-Don-t-panic-Prepare-15087571.php>

Coronavirus: Don't Panic, Get Informed

<https://www.americanwell.com/coronavirus-dont-panic-get-informed/>

[1] TV Doctors Defend Trump, Slam Media for Coronavirus Coverage

[https://explainlife.com/coronavirus-bombshell-two-doctors-come-forward-20250/?utm\\_source=Explainlife.com%20Newsletter&utm\\_medium=email](https://explainlife.com/coronavirus-bombshell-two-doctors-come-forward-20250/?utm_source=Explainlife.com%20Newsletter&utm_medium=email)

### **Which is Better to Handle Health Crisis, Communism, Socialism, Totalitarianism, or Freedom?**

[1] The Greatest Life-Or-Death Crisis in China Isn't What You Think

<https://stream.org/china-covid-19-virus-cpac/>

Coronavirus Deaths, Infections EXPLODE In Iran, Iranian Official Admits Iran Is Lying

<https://clarion.causeaction.com/2020/02/28/coronavirus-deaths-infections-explode-in-iran-iranian-official-admits-iran-is-lying/>

[1] As Virus Further Spreads, Chinese Regime Says Priority Is Social Stability: Leaked Documents

[https://www.theepochtimes.com/chinas-internal-reports-on-coronavirus-response-our-main-priorities-are-controlling-public-opinion-social-stability\\_3253554.html](https://www.theepochtimes.com/chinas-internal-reports-on-coronavirus-response-our-main-priorities-are-controlling-public-opinion-social-stability_3253554.html)

The Coronavirus Outbreak: How Democratic Taiwan Outperformed Authoritarian China

<https://thediplomat.com/2020/02/the-coronavirus-outbreak-how-democratic-taiwan-outperformed-authoritarian-china/>

Amid a virus lockdown, how are China's migrant workers surviving? | China | The Economist

<https://www.economist.com/china/2020/02/22/amid-a-virus-lockdown-how-are-chinas-migrant-workers-surviving>

Xi Jinping wants to be both feared and loved by China's people

<https://www.economist.com/china/2020/01/30/xi-jinping-wants-to-be-both-feared-and-loved-by-chinas-people>

[1] China expert: Coronavirus could lead to collapse of Communist Party

<https://www.wnd.com/2020/02/china-expert-coronavirus-lead-collapse-communist-party/>

Progress against coronavirus coming from U.S.

<https://freepressers.com/articles/progress-against-coronavirus-coming-from-u-s>

Breakthrough From Israel's MIGAL Research Institute in Development of Corona virus (COVID-19) Vaccine

<http://www.migal.org.il/Migal/Templates/showpage.asp>

**[1]** Leaked Documents Reveal Coronavirus Infections Up to 52 Times Higher Than Reported Figures in China's Shandong Province

[https://www.theepochtimes.com/leaked-documents-reveal-chinas-shandong-province-faked-coronavirus-infection-data-real-numbers-up-to-52-times-higher\\_3251354.html](https://www.theepochtimes.com/leaked-documents-reveal-chinas-shandong-province-faked-coronavirus-infection-data-real-numbers-up-to-52-times-higher_3251354.html)

New report says evidence suggests China lied about origins of coronavirus outbreak

<https://www.theblaze.com/news/new-report-says-evidence-suggests-china-lied-about-origins-of-coronavirus-outbreak>

Coronavirus cripples Communist China, but U.S. lab needed only 3 hours to identify possible vaccine: Report

<https://www.wnd.com/2020/02/coronavirus-cripples-communist-china-us-lab-needed-3-hours-find-vaccine-report/>

10,600 CDC Employees Earn \$1.1 Billion Annually

<https://www.forbes.com/sites/adamandrzejewski/2020/02/29/10600-cdc-employees-earn-11-billion-annually/#691c611124da>

**[1]** The Countries Best And Worst Prepared For An Epidemic | Statista

<https://www.statista.com/chart/20629/ability-to-respond-to-an-epidemic-or-pandemic/>

### **Economic Impact on China**

China Posts Weakest Factory Activity on Record Amid Virus

<https://www.newsmax.com/newsfront/china-factory-activity-weakest/2020/02/29/id/956291>

China Is the Real Sick Man of Asia

<https://www.wsj.com/articles/china-is-the-real-sick-man-of-asia-11580773677>

[1] Millions of Chinese firms face collapse if banks don't act

<https://www.bloomberg.com/news/articles/2020-02-23/millions-of-chinese-firms-face-collapse-if-banks-don-t-act-fast>

As China Grinds To A Halt, Firms Can No Longer Afford To Pay Workers

<https://www.zerohedge.com/markets/chinese-companies-cant-afford-pay-workers-supply-chains-disintegrate>

As its covid-19 epidemic slows, China tries to get back to work

<https://www.economist.com/finance-and-economics/2020/02/27/with-its-epidemic-slowing-china-tries-to-get-back-to-work>

GLOBAL PANDEMIC: Coronavirus set to decimate China's economy – are we next?

<https://www.glennbeck.com/global-pandemic-coronavirus-set-to-decimate-chinas-economy-are-we-next>

Millions of Chinese Firms Face Collapse If Banks Don't Act Fast

<https://www.bloombergquint.com/global-economics/millions-of-chinese-firms-face-collapse-if-banks-don-t-act-fast>

[1] China's Banks Face \$6 Trillion Coronavirus Cataclysm If Epidemic Is Not Contained Soon

<https://www.zerohedge.com/economics/6-trillion-coronavirus-cataclysm-faces-chinas-banks-if-epidemic-not-contained-soon>

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[1] COVID-19: A Crisis the Fed Can't Fix by John Mauldin

<https://www.mauldineconomics.com/frontlinethoughts/covid-19-a-crisis-the-fed-cant-fix>

Don't Panic Yet: Coronavirus Will Not Cause Recession, Invesco Says

<https://www.forbes.com/sites/simonconstable/2020/02/26/dont-panic-yet-coronavirus-will-not-cause-recession-invesco-says/#74553ff823d7>

U.S. Coronavirus Outbreak Would Pose Risk to Record Expansion

<https://www.wsj.com/articles/u-s-coronavirus-outbreak-would-pose-risk-to-record-expansion-11582808400>

How the coronavirus could affect the products you see – or don't – in stores

<https://www.usatoday.com/story/money/2020/02/20/china-coronavirus-spread-threatens-us-economy-commerce/4806939002/>

Yellen Says Coronavirus Could Throw U.S. Economy Into Recession

<https://www.bloomberg.com/news/articles/2020-02-26/yellen-says-coronavirus-could-throw-u-s-economy-into-recession>

**[ ]** Trump's top economic adviser confident coronavirus won't sink economy

<https://thehill.com/policy/finance/economy/485210-trumps-top-economic-adviser-coronavirus-wont-sink-economy>

### **Supply-Chain Impacts**

Coronavirus: China, Japan, South Korea supply chains under threat from 'second wave' of disruptions

<https://www.scmp.com/economy/china-economy/article/3052646/coronavirus-china-japan-south-korea-supply-chains-under>

**[ ]** Masks Run Short as Coronavirus Spreads

<https://www.wsj.com/articles/masks-run-short-as-coronavirus-spreads-11582829321>

'You can't get a straight answer': Businesses struggle to plan through coronavirus damage to Chinese supply chains

<https://www.washingtonexaminer.com/news/you-cant-get-a-straight-answer-businesses-struggle-to-plan-through-coronavirus-damage-to-chinese-supply-chains>

**[ ]** Wells Fargo report on COVID supply chain issues

<https://editorial.fxstreet.com/miscellaneous/covid19-20200224-637181505280900122.pdf>

**[ ]** Coca-Cola's Artificial Sweetener Supply Hit by Virus

<https://www.newsmax.com/newsfront/coca-cola-sweetener-supply/2020/02/26/id/955927/>

The Virus Is Interrupting Supply Chains From Watches to Lobsters

<https://www.msn.com/en-us/finance/companies/the-virus-is-interrupting-supply-chains-from-watches-to-lobsters/ar-BBI0gQqz>



## China Rx

Coronavirus crisis shows pharmaceuticals have offshored supply chain, Navarro says

<https://www.foxbusiness.com/markets/coronavirus-supply-peter-navarro-trump>

FDA Suspends Inspection in China, Warns of Medical Supply Shortages

[https://www.theepochtimes.com/fda-suspends-inspection-in-china-warns-of-medical-supply-shortages\\_3243943.html](https://www.theepochtimes.com/fda-suspends-inspection-in-china-warns-of-medical-supply-shortages_3243943.html)

Reliance on China for Medicine Is a Security Threat to US Military and Public, Says Congressman

[https://theepochtimes.com/reliance-on-china-for-medicine-is-a-security-threat-to-us-military-and-public-says-congressman\\_3237810.html](https://theepochtimes.com/reliance-on-china-for-medicine-is-a-security-threat-to-us-military-and-public-says-congressman_3237810.html)

Josh Hawley Announces Bill to Reduce U.S. Reliance on Chinese Medical Supply Chain

<https://www.nationalreview.com/news/josh-hawley-announces-bill-to-reduce-u-s-reliance-on-chinese-medical-supply-chain/amp/>

China has an emerging stranglehold on the US generic drug supply by Kevin Freeman in Military Times

<https://americanmilitarynews.com/2019/11/china-has-an-emerging-stranglehold-on-the-us-generic-drug-supply>

[ ] What You Don't Know About Medicines Made in China

<https://www.youtube.com/watch?v=rkWrIlgK-2o&t=2s>

[ ] Warning: China's control of generic drugs could be a threat to your life!

<https://www.youtube.com/watch?v=-Ub5HNxJTUo&t=156s>

## Market Impacts

Coronavirus: What clients and advisors need to know

<https://www.financial-planning.com/opinion/should-coronavirus-or-covid-19-worry-clients-and-financial-advisors>

S&P 500 tumbles from record finish to correction in just 6 trading days as stock-market rout accelerates

<https://www.marketwatch.com/story/dow-sp-500-enter-correction-territory-as-stock-market-selloff-rolls-on-for-6th-straight-day-2020-02-27>

Dow plunges 1,100 points as the coronavirus sends the market tumbling into correction territory  
<https://www.cnbc.com/2020/02/26/dow-futures-fall-after-microsoft-issues-coronavirus-warning.html>

**[ ]** Markets wake up with a jolt to the implications of covid-19  
<https://www.economist.com/finance-and-economics/2020/02/27/markets-wake-up-with-a-jolt-to-the-implications-of-covid-19>

### **The China Threat**

**[ ]** BOOK RELEASE: Warning Order: China Prepares for Conflict, and Why We Must Do the Same - Center for Security Policy  
<https://www.centerforsecuritypolicy.org/2016/06/16/book-release-warning-order-china-prepares-for-conflict-and-why-we-must-do-the-same/>

A New Alarm - Chinese Communist are using US investments, and your money against you.  
<https://www.youtube.com/watch?v=1Wl4V43o9Lk>

**[ ]** Kyle Bass talks about the dangers of investing in China  
[https://www.youtube.com/watch?v=C\\_wA7-LG08c&t=63s](https://www.youtube.com/watch?v=C_wA7-LG08c&t=63s)

China Threat: Tariffs and Huawei <https://www.youtube.com/watch?v=hGsSu9t2GDY&t=45s>

China's plan to be the world's super power <https://www.youtube.com/watch?v=vLTPoEEgt8&t=5s>

**[ ]** China's 5G network standards may monitor everything you do in America from Beijing.  
<https://www.youtube.com/watch?v=XWyp5Z2ggEs>

What China is really trying to achieve - It is more than a trade war  
<https://www.youtube.com/watch?v=dpSZK7abBXE>

China - A Dictator State & Declining Economy <https://www.youtube.com/watch?v=kuEY-2aDXGc&t=44s>

China's New Empire...America not included <https://www.youtube.com/watch?v=1kzPbGkQ5Ik>

Committee on the Present Danger: China - Special Briefing  
<https://www.youtube.com/watch?v=R6lluSeiSok&t=78s>

## Steps to Protect Your Family

WHO: How to Protect Yourself and Your Family?

<https://www.who.int/emergencies/diseases/novel-coronavirus-2019/advice-for-public>

**[ ]** Will A Face Mask REALLY Protect You From The Coronavirus?

[https://www.shtfplan.com/headline-news/will-a-face-mask-really-protect-you-from-the-coronavirus\\_02262020](https://www.shtfplan.com/headline-news/will-a-face-mask-really-protect-you-from-the-coronavirus_02262020)

**[ ]** How to Build a 30-Day Emergency Food Supply...Fast

<https://www.theorganicprepper.com/build-a-30-day-emergency-food-supply-fast/>

Airlines unleash herpes disinfectant to clean virus-tainted planes

<https://www.theage.com.au/business/companies/airlines-unleash-herpes-disinfectant-to-clean-virus-tainted-planes-20200227-p544sz.html>

**[ ]** NPR: How to Prepare Your Home

<https://www.npr.org/sections/goatsandsoda/2020/02/26/809650625/a-guide-how-to-prepare-your-home-for-coronavirus>

How to Prepare for a Coronavirus Quarantine

<https://www.theorganicprepper.com/how-to-prepare-quarantine/>

Do I need to wear a face mask to block coronavirus?

<https://www.bostonglobe.com/2020/02/26/metro/do-i-need-wear-face-mask-block-coronavirus/>

**[ ]** CDC Website (Detection, Prevention, Treatment for Coronavirus)

<https://www.cdc.gov/coronavirus/2019-ncov/index.html>

## Political Impacts

GOP fears election risk for Trump as markets tumble over coronavirus

<https://www.washingtonexaminer.com/news/growing-republican-fear-of-coronavirus-election-risk-for-trump-as-markets-tumble>

**[ ]** Covid-19 Will Mark the End of Affluence Politics

<https://www.wired.com/story/covid-19-will-mark-the-end-of-affluence-politics/>

AP FACT CHECK: Democrats distort coronavirus readiness

<https://apnews.com/d36d6c4de29f4d04beda3db00cb46104>

Democrats Turn Coronavirus Into Bio-Weapon Against Trump

<http://www.conservativehq.com/node/32026>

**[1]** Bloomberg Says Chinese People 'Don't Seem To Want' Democracy: 'They Like Their System'

<https://dailycaller.com/2020/02/27/michael-bloomberg-china-dictatorship-chinese-democracy-hong-kong-cnn-town-hall/>

Bernie Sanders praised communist Cuba and the Soviet Union in the 1980s

<https://www.washingtonexaminer.com/news/bernie-sanders-praised-communist-cuba-and-the-soviet-union-in-the-1980s>

Bernie Sanders: China Has Done a Lot of Things for Their People!

<https://www.nationalreview.com/corner/bernie-sanders-china-has-done-a-lot-of-things-for-their-people/>

Analyst: Biden's comments on China 'inexplicable, absolutely incorrect'

<https://thehill.com/hilltv/442351-analyst-biden-china-comments-inexplicable-absolutely-incorrect>

**[1]** Why Joe Biden Wants Everyone to Ignore China

[https://www.youtube.com/watch?v=\\_u4eKOIQUWQ&t=5s](https://www.youtube.com/watch?v=_u4eKOIQUWQ&t=5s)

Is the Coronavirus the Silver Bullet to Bring Down President Trump?

<https://flagandcross.com/is-the-coronavirus-the-silver-bullet-to-bring-down-president-trump-opinion/>

Why Chinese Communism Could Be the Final Casualty of the Coronavirus

<https://fee.org/articles/why-chinese-communism-could-be-the-final-casualty-of-the-coronavirus/>

### **Dr. Robert Epstein**

[ ] Seven Simple Steps Toward Online Privacy

[https://medium.com/@re\\_53711/seven-simple-steps-toward-online-privacy-20dcbb9fa82](https://medium.com/@re_53711/seven-simple-steps-toward-online-privacy-20dcbb9fa82)

[ ] Testimony to US Senate

<https://www.judiciary.senate.gov/imo/media/doc/Epstein%20Testimony.pdf>

Dr. Robert Epstein Counters Hillary's 'Debunked' Claim of His Study Following Her Response to Trump

<https://www.mrctv.org/blog/dr-robert-epstein-counters-hillarys-debunked-claim-his-study-following-her-response-trump>

[ ] Liberty Hosts Convocation Panel To Introduce The Falkirk Center

<https://www.liberty.edu/champion/2020/01/liberty-hosts-convocation-panel-to-introduce-the-falkirk-center/>

Not just conservatives: Google and Big Tech can shift millions of votes in any direction

<https://www.usatoday.com/story/opinion/2018/09/13/google-big-tech-bias-hurts-democracy-not-just-conservatives-column/1265020002/>

[ ] Why Republicans Can't Win in 2020

[https://www.theepochtimes.com/why-republicans-cant-win-in-2020\\_3247875.html](https://www.theepochtimes.com/why-republicans-cant-win-in-2020_3247875.html)

### **Avoiding Scams**

Beware of criminals pretending to be WHO <https://www.who.int/about/communications/cyber-security>

[ ] Criminals try to Defraud Families Worried About Coronavirus Pandemic

<https://truedaily.news/2020/02/26/criminals-try-to-defraud-families-worried-about-coronavirus-pandemic/>

[ ] Look Out for Coronavirus-Related Investment Scams - Investor Alert

[https://www.sec.gov/oiea/investor-alerts-and-bulletins/ia\\_coronavirus](https://www.sec.gov/oiea/investor-alerts-and-bulletins/ia_coronavirus)

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