

Elk River Watershed Alliance

Profit and Loss

February 2020 - January 2021

	TOTAL
INCOME	
40000 Revenue Carried Forward	\$ 86,844.53
4500 Revenue From Received Gifts	
4500-1 DONATIONS	
4500-11 Private Donations	\$ 8,480.15
4500-13 Local Business Donations	\$ 8,814.00
4500-17 Corporate Donations	\$ 63,000.00
4500-19 In Kind Donation	\$ 427.00
Total 4500-1 DONATIONS	\$ 80,721.15
Total 4500 Revenue From Received Gifts	\$ 80,721.15
4500-0 GOVERNMENT GRANTS	
4550 Provincial Grants	\$ 14,000.00
Total 4550 Provincial Grants	\$ 14,000.00
4560 Local Government Grants	\$ 14,166.72
Total 4560 Local Government Grants	\$ 14,166.72
Total 4500-0 GOVERNMENT GRANTS	\$ 28,166.72
4510 Revenue From Other Registered Charities	
4510-11 Foundations & Trusts	\$ 57,621.00
4510-13 Nonprofit Organization Grants	\$ 4,985.00
Total 4510 Revenue From Other Registered Charities	\$ 62,606.00
4530 Revenue From Unreceipted Gifts	\$ 87.07
Total 4530 Revenue From Unreceipted Gifts	\$ 87.07
4580 Interest and Investment Income	\$ 67.50
4630 Fundraising Revenue - Non-receipted	\$ 75.00
4640 Revenue from Sales of Goods and Services	\$ 929.99
Total 4640 Revenue from Sales of Goods and Services	\$ 929.99
Total Income	\$ 259,497.96
GROSS PROFIT	\$ 259,497.96
EXPENSES	
4800 Advertising/Promotional	
4800-11 Printing	\$ 912.43
4800-13 Ad Purchases/Marketing	\$ 5.83
4800-14 Design	\$ 348.50
4800-15 Website	\$ 31.03
Total 4800 Advertising/Promotional	\$ 1,297.79
4810 Travel and vehicle expense	
4810-12 Mileage	\$ 1,173.12
Total 4810 Travel and vehicle expense	\$ 1,173.12
4820 Interest and bank charges	
4820-1 Bank Charges	\$ 50.70
4820-2 Interest Charges	\$ 120.53

4820-3 Transaction Fees	\$	111.88
Total 4820 Interest and bank charges	\$	283.11
4830 Licenses, memberships and dues	\$	468.72
4840 Office supplies and expenses		
4840-1 Online Services	\$	186.00
4840-2 Printing/Copying	\$	5.69
4840-3 Shipping/Postage	\$	701.33
4840-4 Office Supplies	\$	311.67
4840-7 Government Filing Fees	\$	40.00
4840-8 Quickbooks Subscription	\$	172.91
Total 4840 Office supplies and expenses	\$	1,417.60
4850 Occupancy Costs		
4850-1 Rent	\$	6,305.00
4850-2 Telephone	\$	630.00
4850-3 Utilities	\$	1,556.46
Total 4850 Occupancy Costs	\$	8,491.46
4860 Professional and consulting fees		
4860-2 Contractor	\$	607.50
4860-3 Lab Analysis	\$	4,583.07
4860-5 Other Professional Services	-\$	1,709.56
4860-6 Bookkeeping	\$	2,591.11
4860-7 Accounting	\$	47.50
Total 4860 Professional and consulting fees	\$	6,119.62
4870 Education and training for all staff and volunteers		
4870-1 Staff - Course Fees	\$	31.50
4870-4 Volunteers - Other Costs	\$	336.00
Total 4870 Education and training for all staff and volunteers	\$	367.50
4880 Compensation	\$	-
4880-0 Payroll Expenses	-\$	379.49
4880-01 Taxes	\$	-
4880-03 WCB Expense	\$	2,407.28
4880-05 Reimbursements	\$	-
Total 4880-0 Payroll Expenses	\$	2,027.79
4880-1-6 Contract and employment wages	\$	71,121.02
4880-8 Fundraising Labour	\$	600.00
4880-9 Honorarium	\$	560.00
Total 4880 Compensation	\$	74,308.81
4891 Purchased supplies and assets		
4891-2 Equipment Purchases	\$	10,340.64
4891-3 Equipment Maintenance	\$	395.20
4891-5 Supplies	\$	12,109.81
4891-6 Venue Rental	-\$	275.00
Total 4891 Purchased supplies and assets	\$	22,570.65
4920 Other Expenditures		
4920-1 Insurance	\$	2,900.00
4920-2 Outreach - Hospitality	\$	1,008.02
Total 4920 Other Expenditures	\$	3,908.02

5050 Gifts made to qualified donees	
5050-1 Donations	\$ 100.00
Total 5050 Gifts made to qualified donees	\$ 100.00
Total Expenses	\$ 120,506.40
OTHER EXPENSES	
Surplus Carried Forward	\$ 138,991.56
Total Other Expenses	\$ 138,991.56
SURPLUS	\$ -

Wednesday, Feb 24, 2021 11:33:29 AM GMT-8 - Accrual Basis

** Note: For the past few years Elk River Watershed Alliance has achieved a surplus of income over expenses. During prior years, this surplus was recorded in the bookkeeping records as a negative income in the current year and carried over into the next year as deferred income. Starting with the current fiscal year, ending January 31, 2021, we have changed this bookkeeping practice. The surplus is now shown as an "Other Expense" in the current year and will be carried over into the following year as deferred revenue.*

As a result the Profit & Loss will now show the total revenue received in the current year and the total expenses incurred, and the difference (surplus carried forward) in a line at the bottom.