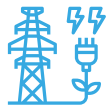


WHY CARBON PRICING?

New York has an opportunity to build back better and cleaner
and be the nation's clean energy leader.

THE NEW YORK INDEPENDENT SYSTEM OPERATOR'S (NYISO) CARBON PRICING PROPOSAL WOULD:



INCENTIVIZE TRANSMISSION INVESTMENTS

With market signals for cost-effective transmission development delivering clean power from upstate to downstate.



COMPLEMENT EXISTING CLEAN ENERGY PROGRAMS

By aligning market-based incentives with existing state programs and public policy goals.



REDUCE STATE-FUNDED CLEAN ENERGY COSTS

Providing clear market signals that reward clean energy investments allowing for the redirection of state funds to COVID-constrained budgets



ACCELERATE ENTRY OF RENEWABLES PROJECTS

By providing revenue certainty coupled with additional financing opportunities.



ACCELERATE FOSSIL RETIREMENTS & REDUCE USE OF NATURAL GAS

Inefficient fossil fuel units will be encouraged to deactivate or improve efficiency.



FURTHER NEW YORK'S LEGACY OF LEADERSHIP

Building upon the goals of the CLCPA by adopting a market-based approach to achieve them faster and more efficiently.



INCENTIVIZE ENERGY EFFICIENCY AND INNOVATION

Reflecting the true cost of electricity encourages consumers to better manage their energy use and provide additional incentives for energy efficiency and innovative supply and demand-side technologies, products and services.



IMPROVE PUBLIC HEALTH & AIR QUALITY IN ENVIRONMENTAL JUSTICE COMMUNITIES

By reducing power plant emissions thereby improving local air pollution downstate where there is more fossil generation.

ABOUT



CARBON FREE NEW YORK

Carbon Free New York is a coalition of like-minded organizations, including clean energy and renewable providers, environmental organizations and organized labor groups, who recognize New York's opportunity to be the nation's clean energy leader by decarbonizing our electricity sector with a market-based model that fights climate change, improves public health and preserves states' abilities to choose and achieve their own clean energy policy goals. We implementing NYISO's carbon pricing proposal will align New York's wholesale electricity markets with its public policy objectives established by the Climate Leadership Community Protection Act (CLCPA).

<http://www.carbonfreeny.com>

 @CarbonFreeNY

CARBON FREE NEW YORK MEMBERS

