

## D. FINANCIAL OVERVIEW

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The East Side Education Foundation focuses on raising funds, showcasing the many accomplishments of our partner districts, and providing much needed resources to support East Side students. Budget reductions during the recession significantly impacted the high school district's ability to support educational, athletic, and co-curricular programs. The effect of this crisis has been felt at every level.

The high school district has taken a number of steps to address this financial crisis, including reducing costs and seeking new funding sources such as a parcel tax, and voter-approved funding through Proposition 30 and local control measures. But there is still a need for the community to get involved and provide direct support for critical district programs. ESEF's main purpose is to provide an avenue for that support.

Since 2009, ESEF has worked diligently toward achieving this purpose. We are led by a volunteer Board of Directors and supported by numerous community and student volunteers, who assist with our programs and events. Aside from minimal monthly expenses to a small number of Board consultants, ESEF has no paid staff. All net funds raised go directly to support student achievement.

ESEF maintains a website, Facebook page, other social media efforts, and a quarterly e-newsletter with hundreds of subscribers. Our major fundraisers include the biannual East Side Hall of Fame Induction Ceremony and an annual crab feed/dinner. Additionally, we receive private contributions from members of the East Side community, district alumni, and beyond, and more recently, we have been the recipients of a small number of grants/awards.

Our latest financial report covers the time period 2014 - 2018 and represents over \$300,000 in support for East Side students through ESEF fundraising and giving. Over fiscal years 2014-15 and 2015-16, we were proud to fund Teacher Innovation Grants, STEAM (Science, Technology, Engineering, Arts and Mathematics) programs, Martin Luther King and César Chávez Awards, athletics and debate teams, the annual Special Education Prom, and the Spartan East Side Promise.

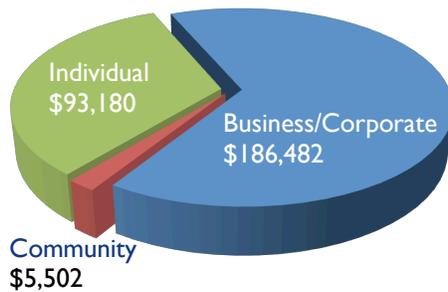
In sponsoring fundraising activities such as the East Side Hall of Fame, ESEF's activities also showcase many significant accomplishments of East Side graduates and promoted an added sense of pride in the district and the community it serves. Although funding for education has improved in recent years, and some programs have been reinstated, there remains a need for ESEF to engage with the community and provide the additional resources our students deserve.

The charts below provide a glimpse at ESEF's finances over the past two fiscal years.

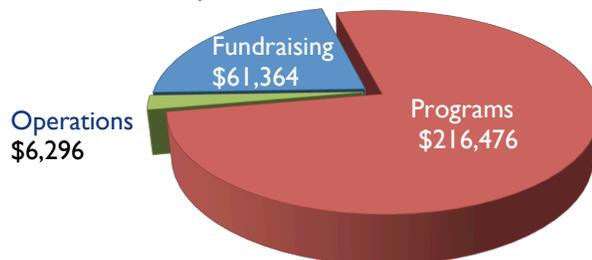
Total Revenue/Donations	\$285,163
Total Expenses	\$284,406

Beginning Balance	\$75,349
Net Assets (6/30/18)	\$78,106

#### FY17 & FY18 Donations



#### FY17 & FY18 Expenses



#### Budget Notes

Because the biennial Hall of Fame event is the main driver of ESEF's revenue, and in order to maintain our programmatic support year over year, we budget on a two-year cycle.

Almost all proceeds from the annual Crab Feed/Dinner are donated back to the student groups who partner with the Foundation to sell tickets and staff the event.

Additional revenue is directed to our programs and operations. The ESUHSD Superintendent coordinates with our Board of Directors on a regular basis to identify and address specific needs of the District.