

# **Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical, Energy and Services Division**

ABN: 60 429 406 804

**Financial Statements**

For the Year Ended 31 December 2012

**Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services  
Union of Australia - Electrical, Energy and Services Division**

ABN: 60 429 406 804

**Contents**

**For the Year Ended 31 December 2012**

	<b>Page</b>
<b>Financial Statements</b>	
Operating Report	1
Committee's Declaration	4
Auditor's Independence Declaration under Section 307C of the Corporations Act 2001	5
Statement of Comprehensive Income	6
Statement of Financial Position	7
Statement of Changes in Equity	8
Statement of Cash Flows	9
Notes to the Financial Statements	10
Independent Audit Report	18
Additional Information	19

**Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services  
Union of Australia - Electrical, Energy and Services Division**

ABN: 60 429 406 804

## **Operating Report**

**31 December 2012**

This Operating Report covers the activities of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Electrical, Energy and Services Division, for the financial year ended 31 December 2012, the results of those activities and any significant changes in the nature of those activities during the year.

### **1. Principle Activities of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Electrical, Energy and Services Division**

- Implementation of the decisions of the Divisional Executive and Divisional Council.
- Implementation of the union's organising agenda, including direct assistance and strategic advice on particular industry or organising projects, the training and development of officials and assistance to branches.
- Industrial support including representation of member grievances, advice on legal and legislative matters, pursuing relevant changes to the conditions of eligibility rules of the Division, and responding to other unions' rules applications where they impact on membership of the CEPU.
- The administration of federal awards, the variation of awards and making applications to vary federal awards of the division. Co-ordination of National Enterprises negotiations on behalf of branches.
- National media and communications to members and to the broader community via media releases in support of campaigns, video development, and targeted publications, including the national magazine ETU National.
- Developing national policies and representing the division nationally on skills training, licensing, education of members and industrial relations law reforms.

The Divisional office has consulted with the ACTU on the development of policy on wages, redundancy and family leave. The national office has participated in ACTU policy committees in OH&S, VET, union education and superannuation.

The Divisional office has also been involved in lobbying and negotiations with different levels of Government and key industry organisations around issues of importance to CEPU members, e.g. in submission to government inquiries, skilled career paths, skill shortages, quality and accreditation and workforce issues, occupational health and safety and electrical licensing.

### **2. The Electrical, Energy and Services Division's Financial Affairs**

There were no significant changes to the Divisional office financial affairs over the financial reporting year. The majority of income to the Divisional Fund was via 12.5% of fees paid by members. Additional income was received from interest, reimbursements and fees recovered from directorships of union officers.

### **3. Right of Members to Resign**

All members of the Union have the right to resign from the Union in accordance with the rules of the Union, (and Section 174 of the Fair Work Act); namely, by providing written notice addressed and delivered to the Secretary of the relevant Branch.

### **4. Superannuation Trustees**

Peter Tighe is an officer of the Divisional Office and is a Trustee and Member of the Board of Directors of the C+Bus Superannuation Fund.

**Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services  
Union of Australia - Electrical, Energy and Services Division**

ABN: 60 429 406 804

**Operating Report**

**31 December 2012**

**5. Membership of the Union**

There were 70,078 members of the union as at 31 December 2012

**6. Employees of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Electrical, Energy and Services Division**

As at 31 December 2012 the Electrical, Energy and Services Division employed 11 full time employees, with a total number of 11 employees on a fulltime equivalent basis.

**7. Divisional Executive**

The following persons were members of the Divisional Executive, during the year ending 31 December 2012

Nicole Wells	Divisional President
Robert Donnelly	Divisional Vice President
Peter Simpson	Divisional Vice President
Peter Tighe	Divisional Secretary
Bernard Riordan	NSW Branch Secretary
Dean Mighell	VIC Branch Secretary
James MacFadyen	NSW Branch President
Les McLaughlan	WA Branch Secretary
Troy Gray	VIC Branch Assistant Secretary
Wesley Hayes	VIC Branch Assistant Secretary
Christopher Mc Gaw	QLD Branch President

**8. Divisional Council**

The following persons were members of the Divisional Council, during the year ending 31 December 2012.

Nicole Wells	Divisional President
Robert Donnelly	Divisional Vice President
Peter Simpson	Divisional Vice President
Peter Tighe	Divisional Secretary
Bernard Riordan	NSW Branch Secretary
Dean Mighell	VIC Branch Secretary
James MacFadyen	NSW Branch President
Les McLaughlan	WA Branch Secretary
Troy Gray	VIC Branch Assistant Secretary
Neville Betts	NSW Branch Assistant Secretary
Wesley Hayes	VIC Branch Assistant Secretary
Christopher Mc Gaw	QLD Branch President
Michael Brien	NSW Branch Member
Gary Carruthers	VIC Branch President
Joe Fiteni	QLD Branch Member
Douglas Buchanan	SA Branch Organiser
Jason Harrison	SA Branch President
Robert Manhood	WA Branch President
Kevin Harkins	TAS Branch Member
Ken Batge	TAS Branch Member
Shane King	QLD Branch Member
Terence Hayes	WA Branch Member

Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services  
Union of Australia - Electrical, Energy and Services Division

ABN: 60 429 406 804

**Operating Report**

31 December 2012



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ALLEN HICKS, DIVISIONAL SECRETARY

Dated this 16<sup>th</sup> day of August 2013

**Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services  
Union of Australia - Electrical, Energy and Services Division**

ABN: 60 429 406 804

**Committee's Declaration**

On 22 day of July 2013 the committee of Management of Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – Electrical, Energy and Services Division (CEPU- Electrical, Energy and Services Division) passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31 December 2012

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Register;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the CEPU- Electrical Division for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the CEPU- Electrical, Energy and Services Division will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of the financial year:
  - (i) meetings of the committee of management were held in accordance with the rules of the organization including the rules of a branch concerned; and
  - (ii) the financial affairs of the CEPU- Electrical, Energy and Services Division have been managed in accordance with the rules of the organization including the rules of branch concerned; and
  - (iii) the financial records of the CEPU- Electrical, Energy and Services Division have been kept and maintained in accordance with Fair Work (registered organisation) Act 2009; and
  - (iv) the financial records of the CEPU- Electrical, Energy and Services Division have been as far as practicable, in consistent manner to each of the other branches of the organization; and
  - (v) no information has been sought in any request of a member of the CEPU- Electrical, Energy and Services Division or a Registrar duly made under section 272 of Fair Work (registered organisation) Act 2009; and
  - (vi) no order has been made by the Industrial Registrar under section 273 Fair Work (registered organisation) Act 2009 .

For the National Executive



Allen Hicks

Dated this 16th day of August 2013

**Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services  
Union of Australia - Electrical, Energy and Services Division**

ABN: 60 429 406 804

**Auditor's Independence Declaration under Section 307C of the  
Corporations Act 2001 To the committee Communication Electrical  
Electronic Energy Information Postal Plumbing and Allied Services Union  
of Australia - Electrical, Energy and Services Division**

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2012, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Pinker Arnold & McLoughlin Chartered Accountants



Richard Pinker

Date: 21.08.2013

Hurstville NSW 2220

**Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services  
Union of Australia - Electrical, Energy and Services Division**

ABN: 60 429 406 804

**Statement of Comprehensive Income  
For the Year Ended 31 December 2012**

		2012	2011
	Note	\$	\$
Revenue	9	3,183,285	2,745,792
Other income	9	70,433	52,143
Affiliation fees		(243,926)	(192,128)
Depreciation and amortisation expense		(23,727)	(19,975)
Donations		(500)	(44,909)
Employee benefits expense		(1,611,581)	(1,540,312)
Finance costs		(630)	(545)
Legal fees		(603,026)	(242,394)
Meetings & conferences		(37,846)	(34,841)
Other expenses		(6,855)	(21,150)
Other operating expenses		(909,425)	(1,057,745)
<b>Profit/(Loss) before income tax</b>		<b>(183,798)</b>	<b>(356,064)</b>
Income tax expense		-	-
<b>Profit/(Loss) for the year</b>		<b>(183,798)</b>	<b>(356,064)</b>
<b>Other comprehensive income:</b>			
<b>Total comprehensive income attributable to members of the Union</b>		<b>(183,798)</b>	<b>(356,064)</b>

The accompanying notes form part of these financial statements.



**Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services  
Union of Australia - Electrical, Energy and Services Division**

ABN: 60 429 406 804

**Statement of Financial Position**

**As At 31 December 2012**

	Note	2012 \$	2011 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	2	2,273,567	2,628,286
Trade and other receivables	3	1,654,651	1,355,279
Current tax receivable		41,480	42,357
<b>TOTAL CURRENT ASSETS</b>		<b>3,969,698</b>	<b>4,025,922</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	4	79,649	82,646
<b>TOTAL NON-CURRENT ASSETS</b>		<b>79,649</b>	<b>82,646</b>
<b>TOTAL ASSETS</b>		<b>4,049,347</b>	<b>4,108,568</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	5	42,508	31,956
Current tax liabilities	6	40,767	34,619
Employee benefits	7	128,606	75,677
<b>TOTAL CURRENT LIABILITIES</b>		<b>211,881</b>	<b>142,252</b>
<b>NON-CURRENT LIABILITIES</b>			
Employee benefits	7	523,847	468,899
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>523,847</b>	<b>468,899</b>
<b>TOTAL LIABILITIES</b>		<b>735,728</b>	<b>611,151</b>
<b>NET ASSETS</b>		<b>3,313,619</b>	<b>3,497,417</b>
<b>EQUITY</b>			
Reserves		53,825	53,825
Accumulated surplus at the end of the financial year		3,259,794	3,443,592
<b>TOTAL EQUITY</b>		<b>3,313,619</b>	<b>3,497,417</b>

The accompanying notes form part of these financial statements.

**Statement of Changes in Equity**  
For the Year Ended 31 December 2012

2012

	Note	Accumulated Surplus	Asset Revaluation Reserve	Total
		\$	\$	\$
Balance at 1 January 2012		3,443,592	53,825	3,497,417
Loss attributable to members		(183,798)	-	(183,798)
<b>Balance at 31 December 2012</b>		<b>3,259,794</b>	<b>53,825</b>	<b>3,313,619</b>

2011

	Note	Accumulated Surplus	Asset Revaluation Reserve	Total
		\$	\$	\$
Balance at 1 January 2011		3,799,656	53,825	3,853,481
Loss attributable to members		(356,064)	-	(356,064)
<b>Balance at 31 December 2011</b>		<b>3,443,592</b>	<b>53,825</b>	<b>3,497,417</b>

The accompanying notes form part of these financial statements.

**Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services  
Union of Australia - Electrical, Energy and Services Division**

ABN: 60 429 406 804

**Statement of Cash Flows**

**For the Year Ended 31 December 2012**

	2012	2011
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	2,784,471	2,666,711
Payments to suppliers and employees	(3,197,867)	(2,590,296)
Interest received	82,323	131,225
Interest paid	(630)	-
Net cash provided by (used in) operating activities	<u>(331,703)</u>	<u>207,640</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Proceeds from sale of plant and equipment	15,000	9,091
Purchase of property, plant and equipment	(38,016)	(39,385)
Net cash used by investing activities	<u>(23,016)</u>	<u>(30,294)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Net increase (decrease) in cash and cash equivalents held	(354,719)	177,346
Cash and cash equivalents at beginning of year	<u>2,628,286</u>	<u>2,450,940</u>
Cash and cash equivalents at end of financial year	<u>2</u> <u>2,273,567</u>	<u>2,628,286</u>

The accompanying notes form part of these financial statements.

**Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services  
Union of Australia - Electrical, Energy and Services Division**

ABN: 60 429 406 804

**Notes to the Financial Statements  
For the Year Ended 31 December 2012**

The financial statements cover Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical, Energy and Services Division as an individual entity. Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical, Energy and Services Division is a registered trade union domiciled in Australia.

**1 Summary of Significant Accounting Policies**

**(a) Basis of preparation**

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards, Australian Accounting Interpretations and the Fair Work (registered organisation) Act 2009.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

**(b) Comparative figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Where the Union has retrospectively applied an accounting policy, made a retrospective restatement or reclassified items in its financial statements, an additional statement of financial position as at the beginning of the earliest comparative period will be disclosed.

**(c) Property, plant and equipment**

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

**Plant and equipment**

Plant and equipment are measured on the cost basis less depreciation and impairment losses. Cost includes expenditure that is directly attributable to the asset.

**Depreciation**

The depreciable amount of all fixed assets including buildings and capitalised leased assets, is depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income.

## **Notes to the Financial Statements**

**For the Year Ended 31 December 2012**

### **1 Summary of Significant Accounting Policies continued**

#### **(d) Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less which are convertible to a known amount of cash and subject to an insignificant risk of change in value, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

#### **(e) Provisions**

Provisions are recognised when the Union has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

#### **(f) Trade and other payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Union during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

#### **(g) Income tax**

The Union is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

#### **(h) Revenue and other income**

The Union recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical, Energy and Services Division's activities as discussed below.

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. Any consideration deferred is treated as the provision of finance and is discounted at a rate of interest that is generally accepted in the market for similar arrangements. The difference between the amount initially recognised and the amount ultimately received is interest revenue.

All revenue is stated net of the amount of goods and services tax (GST).

#### **(i) Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services  
 Union of Australia - Electrical, Energy and Services Division

ABN: 60 429 406 804

## Notes to the Financial Statements

For the Year Ended 31 December 2012

### 2 Cash and Cash Equivalents

	2012	2011
Note	\$	\$
Cash at bank and in hand	2,294,892	2,659,814
Other cash and cash equivalents	(21,325)	(31,528)
	<u>2,273,567</u>	<u>2,628,286</u>

### 3 Trade and Other Receivables

	2012	2011
Note	\$	\$
CURRENT		
Other receivables	<u>1,654,651</u>	<u>1,355,279</u>
<b>Total current trade and other receivables</b>	<u><b>1,654,651</b></u>	<u><b>1,355,279</b></u>

### 4 Property, Plant and Equipment

Furniture, fixture and fittings		
At cost	25,515	15,790
Accumulated depreciation	(16,651)	(7,969)
Total furniture, fixture and fittings	<u>8,864</u>	<u>7,821</u>
Motor vehicles		
At fair value	70,884	74,034
Accumulated depreciation	(7,340)	(10,893)
Total motor vehicles	<u>63,544</u>	<u>63,141</u>
Improvements		
At cost	77,727	77,727
Accumulated depreciation	(77,727)	(77,727)
Other property, plant and equipment		
At fair value	117,311	117,311
Accumulated depreciation	(110,070)	(105,627)
Total other property, plant and equipment	<u>7,241</u>	<u>11,684</u>
Total plant and equipment	<u>79,649</u>	<u>82,646</u>
<b>Total property, plant and equipment</b>	<u><b>79,649</b></u>	<u><b>82,646</b></u>

**Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services  
Union of Australia - Electrical, Energy and Services Division**

ABN: 60 429 406 804

**Notes to the Financial Statements**

**For the Year Ended 31 December 2012**

**5 Trade and Other Payables**

	2012	2011
Note	\$	\$
CURRENT		
Other payables	42,508	31,956
	<u>42,508</u>	<u>31,956</u>
	<u>42,508</u>	<u>31,956</u>

**6 Current tax liabilities**

	2012	2011
	\$	\$
PAYGW	36,174	27,832
Payroll tax	2,178	4,492
FBT	2,415	2,295
<b>Total current tax liabilities</b>	<u>40,767</u>	<u>34,619</u>

**7 Employee Benefits**

	2012	2011
	\$	\$
CURRENT		
Provision for annual leave	128,606	75,677
	<u>2012</u>	<u>2011</u>
	\$	\$
NON-CURRENT		
Provision for long service leave	312,736	267,837
Provision for retirement allowance	211,111	201,062
	<u>523,847</u>	<u>468,899</u>

**8 Financial Risk Management**

The Union's financial instruments consist mainly of deposits with banks, accounts receivable and payable.

The Union's overall risk management plan seeks to minimise potential adverse effects due to the unpredictability of financial markets.

The Union does not speculate in financial assets; the Union's committee is responsible for, among other things, monitoring and managing financial risk exposure. The secretary monitors the Union's transactions and authorises any changes in financial risk management.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

**Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services  
Union of Australia - Electrical, Energy and Services Division**

ABN: 60 429 406 804

**Notes to the Financial Statements  
For the Year Ended 31 December 2012**

**8 Financial Risk Management continued**

	2012	2011
Note	\$	\$
<b>Financial Assets</b>		
Cash and cash equivalents	2,273,567	2,628,286
	<u>2,273,567</u>	<u>2,628,286</u>
<b>Financial Liabilities</b>		
Financial liabilities at amortised cost		
- Trade and other payables	42,508	31,956
	<u>42,508</u>	<u>31,956</u>

**Net fair values**

**Fair value estimation**

The fair values of financial assets and financial liabilities are presented in the above table and can be compared to their carrying values as presented in the statement of financial position. Fair values are those amounts at which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction.

Fair values derived may be based on information that is estimated or subject to judgment, where changes in assumptions may have a material impact on the amounts estimated. Where possible, valuation information used to calculate fair value is extracted from the market, with more reliable information available from markets that are actively traded. In this regard, fair values for listed securities are obtained from quoted market bid prices. Where securities are unlisted and no market quotes are available, fair value is obtained using discounted cash flow analysis and other valuation techniques commonly used by market participants.

**9 Revenue and Other Income**

	2012	2011
Note	\$	\$
<b>Revenue</b>		
- member subscriptions	3,100,962	2,614,567
- interest received	82,323	131,225
	<u>3,183,285</u>	<u>2,745,792</u>
<b>Other income</b>		
- miscellaneous income	70,433	52,143
	<u>70,433</u>	<u>52,143</u>
<b>Total Revenue</b>	<u>3,253,718</u>	<u>2,797,935</u>



**Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services  
Union of Australia - Electrical, Energy and Services Division**

ABN: 60 429 406 804

## **Notes to the Financial Statements**

**For the Year Ended 31 December 2012**

### **10 Events after the end of the Reporting Period**

The financial report was authorised for issue on 2 July 2013 by the Committee of Management.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Union, the results of those operations or the state of affairs of the Union in future financial years.

### **11 Union Details**

The registered office of and principal place of business of the Union is:

CEPU - Electrical Division  
Suite 701, Level 7  
5-13 Rosebery Ave  
Rosebery NSW 2018

### **12 Information to be Provided to Members or Registrar**

- (a) In accordance with the requirements of the Fair Work (registered organisation) Act 2009, attention is drawn to the provisions of sub-sections (i), (ii) and (iii) of section 272 below:
- (i) A member of the reporting unit, or a registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application
  - (ii) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must be less than 14 days after the application is given to the reporting unit
  - (iii) A reporting unit must comply with the application made under subsection (i).

**Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services  
Union of Australia - Electrical, Energy and Services Division**

ABN: 60 429 406 804

**Notes to the Financial Statements**

**For the Year Ended 31 December 2012**

**13 Related Party Transactions**

The following were members of the Divisional Executive during the year ended 31 December 2012:

Nicole Wells	Divisional President
Robert Donnelly	Divisional Vice President
Peter Simpson	Divisional Vice President
Peter Tighe	Divisional Secretary
Bernard Riordan	NSW Branch Secretary
Dean Mighell	VIC Branch Secretary
James MacFadyen	NSW Branch President
Les McLaughlan	WA Branch Secretary
Troy Gray	VIC Branch Assistant Secretary
Christopher Mc Gaw	QLD Branch President
Wesley Hayes	VIC Branch Assistant Secretary

The following were members of the Divisional Council during the year ended 31 December 2012:

Nicole Wells	Divisional President
Robert Donnelly	Divisional Vice President
Peter Simpson	Divisional Vice President
Peter Tighe	Divisional Secretary
Bernard Riordan	NSW Branch Secretary
Dean Mighell	VIC Branch Secretary
James MacFadyen	NSW Branch President
Les McLaughlan	WA Branch Secretary
Troy Gray	VIC Branch Assistant Secretary
Neville Betts	NSW Branch Assistant Secretary
Wesley Hayes	VIC Branch Assistant Secretary
Christopher Mc Gaw	QLD Branch President
Michael Brien	NSW Branch Member
Gary Carruthers	VIC Branch President
Joe Fiteni	QLD Branch Member
Douglas Buchanan	SA Branch Organiser
Jason Harrison	SA Branch President
Robert Manhood	WA Branch President
Kevin Harkins	TAS Branch Member
Ken Batge	TAS Branch Member
Shane King	QLD Branch Member
Terence Hayes	WA Branch Member

**Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services  
Union of Australia - Electrical, Energy and Services Division**

ABN: 60 429 406 804

**Independent Audit Report to the members of Communication Electrical  
Electronic Energy Information Postal Plumbing and Allied Services Union  
of Australia - Electrical, Energy and Services Division**

**Report on the Financial Report**

We have audited the accompanying financial report of Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical, Energy and Services Division, which comprises the statement of financial position as at 31 December 2012, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and management's assertion statement.

*Management's Responsibility for the Financial Report*

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and *the Fair Work (Registered Organisations) Act 2009*, and for such internal control as management determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services  
Union of Australia - Electrical, Energy and Services Division**


ABN: 60 429 406 804

**Independent Audit Report to the members of Communication Electrical  
Electronic Energy Information Postal Plumbing and Allied Services Union  
of Australia - Electrical, Energy and Services Division**

*Opinion*

In our opinion, the financial report presents fairly, in all material respects, the financial position of Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical, Energy and Services Division as at 31 December 2012, and its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards and *the Fair Work (Registered Organisations) Act 2009*.

Pinker Arnold & McLoughlin Chartered Accountants



Richard Pinker  
Registered Company Auditor #16244

Hurstville NSW

Date: 21.08.2013

**Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services  
Union of Australia - Electrical, Energy and Services Division**

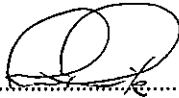
ABN: 60 429 406 804

**For the Year Ended 31 December 2012**

**Disclaimer**

The additional financial data presented on pages 19 - 20 is in accordance with the books and records of the Union which have been subjected to the auditing procedures applied in our statutory audit of the Union for the year ended 31 December 2012. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia - Electrical, Energy and Services Division) in respect of such data, including any errors of omissions therein however caused.

Pinker Arnold & McLoughlin Chartered Accountants



Hurstville NSW

Date: 21.08.2013

**Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services  
Union of Australia - Electrical, Energy and Services Division**

ABN: 60 429 406 804

**For the Year Ended 31 December 2012**

**Profit and Loss Account**

	2012	2011
	\$	\$
<b>Income</b>		
Member subscriptions	3,100,962	2,614,567
Interest income	82,323	131,225
Other income	70,433	52,143
<b>Total income</b>	<b>3,253,718</b>	<b>2,797,935</b>
<b>Less: Expenses</b>		
Accounting fees	-	25,100
Advertising & Promotion	181,134	217,086
Affiliation fees	243,926	192,128
Auditors remuneration	27,018	-
Bank charges	2,673	2,760
Computer expenses	48,007	43,969
Consulting and professional fees	16,333	-
Depreciation	23,727	19,975
Donations	500	44,909
Entertainment	3,624	1,662
Finance costs - external	630	545
Freight and cartage	-	2,632
Insurance	18,682	16,533
Lease rentals on operating lease	4,121	7,008
Legal fees	603,026	242,394
Meetings & conferences	37,846	34,841
Motor vehicle expenses	15,066	10,705
Other employee costs	100,529	123,372
Postage	7,072	5,741
Printing and stationery	25,481	20,686
Rates and taxes	102,349	124,985
Rental outgoings	12,070	-
Repairs and maintenance	1,790	2,280
Salaries	1,324,756	1,241,860
Staff amenities	61,889	9,512
Subscriptions	61,786	48,464
Sundry expenses	35,111	228,726
Superannuation contributions	186,295	175,080
Telephone and fax	43,908	38,340
Travel - domestic	212,486	251,556
Travel - overseas	28,826	-
<b>Total Expenses</b>	<b>3,430,661</b>	<b>3,132,849</b>
	<b>(176,943)</b>	<b>(334,914)</b>
<b>Other items:</b>		
Loss on disposal of assets	(6,855)	(21,150)
	<b>(6,855)</b>	<b>(21,150)</b>
<b>Profit before income tax</b>	<b>(183,798)</b>	<b>(356,064)</b>