

# Engineers Without Borders New Zealand Inc

## Performance Report

For the year ended:  
31 December 2019

### Contents

	Page
<b>Non-Financial Information:</b>	
Entity Information	1
Approval of Financial Report	2
Statement of Service Performance	3
<b>Financial Information:</b>	
Statement of Receipts and Payments	4
Statement of Resources and Commitments	5
Notes to the Performance Report	6
Audit Report	7

**Engineers Without Borders New Zealand Inc**

**Entity Information**

**"Who are we?", "Why do we exist?"**

**For the year ended:  
31 December 2019**

Legal Name of Entity:	Engineers Without Borders New Zealand Inc
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Type of Entity and Legal Basis (if any):	Incorporated Society
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Registration Number:	2148905
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Entity's Purpose or Mission: Everyone has access to the engineering capability and leadership required to live a life of opportunity and be free from poverty in all its forms.
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Entity Structure: Engineers Without Borders NZ Inc is governed by a Board of Directors, and managed by a Management Team of paid and volunteer staff, led by a CEO. All staff and volunteers on the Management Team, and any staff or volunteers reporting to them, belong to a local chapter of members.
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Main Sources of the Entity's Cash and Resources: Engineers Without Borders New Zealand Inc's main source of funding is through grants, sponsorships and donations. There is also bank interest received from unspent funds that are held in bank accounts.
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Entity's Reliance on Volunteers and Donated Goods or Services: Engineers Without Borders New Zealand Inc relies on volunteers to assist with some administration, and facilitates pro-bono engineering services.
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**Contact details**

Physical Address:	PO Box 8472, Symonds Street, Auckland 1150
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Postal Address:	PO Box 8472, Symonds Street, Auckland 1150
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Phone/Fax:	09 444 9691
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**Engineers Without Borders New Zealand Inc**

**Performance Report**

**For the year ended:  
31 December 2019**

The Committee are pleased to present the approved financial report including the historical statements of Engineers Without Borders New Zealand Inc for the year ended 31 December 2019.

Signed

Date

## Engineers Without Borders New Zealand Inc

### Statement of Service Performance

"What did we do?"

For the year ended  
31 December 2019

#### Description of the Entity's Outcomes:

Engineers Without Borders New Zealand Inc provided capacity building for organisations beyond the border of New Zealand and local support costs.

Description and Quantification (to the extent practicable) of the Entity's Outputs:*	Actual	Actual
	This Year	Last Year
	\$	\$
Engineering Services	22,311	76,901
Local Support & Educational Costs	129,727	53,420

## Engineers Without Borders New Zealand Inc

### Statement of Receipts and Payments

"How was it funded?" and "What did it cost?"

For the year ended:  
31 December 2019

	Notes	Actual This Year \$	Actual Last Year \$
<b>Operating Receipts</b>			
Fundraising		22,391	18,560
Donations		70,316	14,151
Grants		76,902	39,635
Membership		5,255	8,769
Management Fee		160,000	-
Sponsorship		25,256	15,565
Interest Received		2,375	415
Other operating receipts		350	3,528
<b>Total Operating Receipts</b>		<b>362,845</b>	<b>100,623</b>
<b>Operating Payments</b>			
Fundraising Costs		4,750	405
Wages and Salaries		99,454	66,018
Functions and Events		8,117	10,906
Travel and Accommodation		19,422	24,103
Administrative Costs		14,974	20,989
Professional Expenses		1,700	7,901
Resource Expenses		3,621	-
<b>Total Operating Payments</b>		<b>152,038</b>	<b>130,322</b>
<b>Operating Surplus or (Deficit)</b>		<b>210,807</b>	<b>(29,699)</b>
<b>Capital Receipts</b>			
<b>Capital Payments</b>			
GST		9,790	(4,966)
Assets		-	(784)
<b>Increase/(Decrease) in Bank Accounts and Cash</b>		<b>220,597</b>	<b>(35,449)</b>
Bank accounts and cash at the beginning of the financial year		<b>82,034</b>	117,483
<b>Bank Accounts and Cash at the End of the Financial Year</b>		<b>302,631</b>	<b>82,034</b>
<b>Represented by:</b>			
Kiwibank Accounts		302,546	81,949
Petty Cash		85	85
<b>Total Bank Accounts and Cash at the End of the Financial Year</b>		<b>302,631</b>	<b>82,034</b>

This performance report has been approved by the Board, for and on behalf of Engineers Without Borders New Zealand Inc:

Date \_\_\_\_\_

Signature \_\_\_\_\_

Name \_\_\_\_\_

Position \_\_\_\_\_

**Engineers Without Borders New Zealand Inc**  
**Statement of Resources and Commitments**  
 "what the entity owns?" and "what the entity owes?"  
 As at  
 31 December 2019

SCHEDULE OF RESOURCES		
	This Year	Last Year
	\$	\$
<b>Bank Accounts and Cash (from Statement of Receipts and Payments)*</b>	<b>302,631</b>	<b>82,034</b>
<b>Money Held on Behalf of Others*</b>		
<b>Description*</b>	<b>Amount*</b>	<b>Amount*</b>
<b>Money Owed to the Entity*</b>		
<b>Description*</b>	<b>Amount*</b>	<b>Amount*</b>
Accounts Receivable	30,719	6,078
Prepayment of Expense	3,231	3,231
<b>Other Resources*</b>		
<b>Description and Source of Value* (cost or current value required if practicable to obtain)</b>	<b>Cost or Current Value*</b>	<b>Cost or Current Value*</b>
Office Equipment at cost	2,182	2,182
SCHEDULE OF COMMITMENTS		
	This Year	Last Year
	\$	\$
<b>Money Payable by the Entity*</b>		
<b>Description*</b>	<b>Amount*</b>	<b>Amount*</b>
Unpaid Invoices	43,273	5,248
GST payable	11,447	1,071
<b>Other Commitments*</b>		
<b>Description*</b>	<b>Amount*</b>	<b>Amount*</b>
SCHEDULE OF OTHER INFORMATION		
	This Year	Last Year
	\$	\$
<b>Grants or Donations with Conditions Attached (where conditions not fully met at balance date)*</b>	<b>Amount*</b>	<b>Amount*</b>
Grants Received in Advance	182,009	28,550

## Engineers Without Borders New Zealand Inc

### Notes to the Performance Report

For the year ended  
31 December 2019

#### Note 1: Accounting Policies "How did we do our accounting"

##### **Basis of Preparation**

Engineers Without Borders New Zealand Inc is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

##### **Goods and Services Tax (GST)**

Engineers Without Borders New Zealand Inc is registered for GST. Therefore amounts recorded in the Performance Report are exclusive of GST (if any). GST owing, or GST refunds due as at balance date are shown in the Statement of Resources and Commitments.

##### **Funding received from the New Zealand Aid Programme**

Engineers Without Borders New Zealand Inc received funding during the 2019 year from the Ministry of Foreign Affairs and Trade through the New Zealand Aid Programme. A Grant of \$66,730 (excl GST) was received for the Technical Support for the Water Sector Partnership in Kiribati, and a Grant of \$160,000 (excl GST) was received for the Tarawa Solar Distillation Water Supply Pilot in Vanuatu.

##### **Related Party Transactions**

Engineers Without Borders New Zealand Inc had no related party transactions requiring disclosure in the Financial Year (2018 nil).

##### **Events after the Balance Date**

Engineers Without Borders New Zealand Inc has no events occurring after Balance Date that would affect the Financial Statements.

##### **Ability to Continue Operations**

Engineers Without Borders New Zealand Inc as at Balance Date is able to continue operations due to its favourable cash position.

##### **Contingent Liabilities**

Engineers Without Borders New Zealand Inc had no Contingent Liabilities as at Balance Date (2018 nil).

##### **Audit**

Engineers Without Borders New Zealand Inc Financial Statements are subject to Audit.

TO: The Board

**Engineers Without Borders New Zealand Inc**

**AUDITOR'S REPORT**

For The Year Ended 31 December 2019

We have audited the financial statements of Engineers Without Borders New Zealand Inc set out on pages 1 to 6, comprising Entity Information, a Statement of Service Performance, a Statement of Receipts and Payments, Statement of Resources and Commitments and Notes To The Performance Report, in accordance with accepted auditing standards, and have carried out such procedures as we have considered necessary. The financial report provides information about the past financial performance of Engineers Without Borders New Zealand Inc and its financial position at 31 December 2019

**The Organisation's Responsibilities:**

The Board of Engineers Without Borders New Zealand Inc is responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting practice in New Zealand and for such internal control as the Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibilities:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards of Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

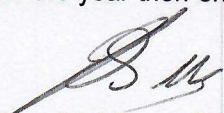
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interest in Engineers Without Borders New Zealand Inc.

**Qualified Opinion:**

In common with other organisations of a similar nature, control of income from donations prior to its being recorded is limited, and there are no practical audit procedures to determine the effect of this limited control.

Subject to the possible effect of the limited controls referred to above, in our opinion, the financial statements set out on pages 1 to 6 give a true and fair view of the financial position of Engineers Without Borders New Zealand Inc as at 31 December 2019 and its financial performance for the year then ended in accordance with generally accepted accounting practice in New Zealand.

  
**Donald J Scott B.Acc BTh. CA(SA)**

AUCKLAND

DATED: 17/6/20