

MINUTES OF THE
DECEMBER 8, 2020 MEETING
OF THE BOARD OF DIRECTORS OF
FUTURE IS NOW SCHOOLS – LOS ANGELES
VIDEO CONFERENCE: ZOOM MEETING ID 91550526642

A meeting of the Board of Directors (the “Board”) of the Future Is Now Schools - Los Angeles (the “School”) was held on Tuesday, December 8, 2020 remotely via video conferencing. Directors Jeff Harris, Chairman; Richard Leib, Treasurer; and Steve Barr, CEO, were in attendance. Shandrea Daniel, Principal of Future Is Now Preparatory, Diane Peete, Director of Operations for Future Is Now Schools - Los Angeles, Scott Warner, CSMC; and David Tokofsky were also in attendance.

The meeting was called to order at 3:07 pm (Pacific Daylight Time).

Chairman’s Welcome

Board President, Jeff Harris, opened the board meeting by welcoming board members, staff and guests.

Minutes

The board unanimously approved the minutes of the November 10, 2020 meeting.

Barr	Estrich	Harris	Leib
Yes	Absent	Yes	Yes

Chief Executive Officer’s Report

Steve Barr provided the board with an update on the school prioritizing student recruitment. Also discussed was the November 22, 2020 60 Minutes expose on the role of the school social worker on student retention specifically in a COVID-19 era. The most vulnerable students are those of families that are financially impacted and at risk of losing their housing. Student recruitment continues to be handicapped by the restrictions. Discussions with community partners and service providers continue to report a drop in program participation and limitations imposed by safety precautions. Target fundraising includes support of an expanded outreach and student recruitment. Fundraising is ongoing.

Board members highlighted strategies for student recruitment.

Budget and Finance

Scott Warner, Charter School Management Corp, reviewed the first interim report for submission to LACOE. Funding for the 2020-2021 school is based on philanthropy and grants as FIN Prep is opening for instruction in 2021-2022. Through October 31st the school is in a deficit of \$274,000. Payment of debt has been deferred. Cash flow is of paramount interest.

Board Votes

The board unanimously approved the submission of the 2020 first interim report.

Barr	Estrich	Harris	Leib
Yes	Absent	Yes	Yes

LCFF Budget Overview for Parents

Board Votes

The board unanimously approved to the LCFF Budget Overview for Parents.

Barr	Estrich	Harris	Leib
Yes	Absent	Yes	Yes

There being no further business to be transacted, and upon duly made, seconded and approved, the meeting was adjourned at 3:45 pm.

Respectfully Submitted,

Jeff Harris, Chairman