

MINUTES OF THE
DECEMBER 8, 2020 MEETING
OF THE BOARD OF DIRECTORS OF
FUTURE IS NOW SCHOOLS – LOS ANGELES
VIDEO CONFERENCE: ZOOM MEETING ID 91550526642

A meeting of the Board of Directors (the “Board”) of the Future Is Now Schools - Los Angeles (the “School”) was held on Tuesday, December 8, 2020 remotely via video conferencing. Directors Jeff Harris, Chairman; Richard Leib, Treasurer; and Steve Barr, CEO, were in attendance. Shandrea Daniel, Principal of Future Is Now Preparatory, Diane Peete, Director of Operations for Future Is Now Schools - Los Angeles, Scott Warner, CSMC; and David Tokofsky were also in attendance.

The meeting was called to order at 3:07 pm (Pacific Daylight Time).

Chairman’s Welcome

Board President, Jeff Harris, opened the board meeting by welcoming board members, staff and guests.

Minutes

The board unanimously approved the minutes of the November 10, 2020 meeting.

Barr	Estrich	Harris	Leib
Yes	Absent	Yes	Yes

Chief Executive Officer’s Report

Steve Barr provided the board with an update on the school prioritizing student recruitment. Also discussed was the November 22, 2020 60 Minutes expose on the role of the school social worker on student retention specifically in a COVID-19 era. The most vulnerable students are those of families that are financially impacted and at risk of losing their housing. Student recruitment continues to be handicapped by the restrictions. Discussions with community partners and service providers continue to report a drop in program participation and limitations imposed by safety precautions. Target fundraising includes support of an expanded outreach and student recruitment. Fundraising is ongoing.

Board members highlighted strategies for student recruitment.

Budget and Finance

Scott Warner, Charter School Management Corp, reviewed the first interim report for submission to LACOE. Funding for the 2020-2021 school is based on philanthropy and grants as FIN Prep is opening for instruction in 2021-2022. Through October 31st the school is in a deficit of \$274,000. Payment of debt has been deferred. Cash flow is of paramount interest.

Board Votes

The board unanimously approved the submission of the 2020 first interim report.

Barr	Estrich	Harris	Leib
Yes	Absent	Yes	Yes

LCFF Budget Overview for Parents

Board Votes

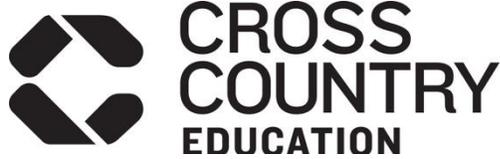
The board unanimously approved to the LCFF Budget Overview for Parents.

Barr	Estrich	Harris	Leib
Yes	Absent	Yes	Yes

There being no further business to be transacted, and upon duly made, seconded and approved, the meeting was adjourned at 3:45 pm.

Respectfully Submitted,

Jeff Harris, Chairman



**NEW MEDISCAN II, LLC DBA CROSS COUNTRY EDUCATION
STAFFING AGREEMENT**

This Staffing Agreement (this "Agreement") is entered into on **ENTER DATE ("Effective Date")** by **New Mediscan II, LLC dba Cross Country Education ("Agency")** and **ENTER CLIENT NAME ("Client")**. Agency and Client may be referred herein individually as a "Party" or collectively as the "Parties".

1. STAFFING SERVICES. Agency will refer to Client qualified and skilled personnel ("Personnel") for positions described in Exhibit A meeting the requirements outlined by Client and set forth in Exhibit B for Client's locations set forth in Exhibit C. Agency will supply Personnel. Agency will use commercially reasonable efforts to provide the Personnel when and as requested by Client. Agency will use commercially reasonable efforts to verify Personnel credentials; however, Agency makes no warranty or guaranty concerning Personnel abilities or performance and Client will exercise its independent judgment in accepting and retaining Personnel for assignment. All other testing and/or additional credentialing required by Client, including any changes to Exhibit B, shall be performed by Agency at Client's sole cost and expense. Any such Client requirements shall be billed to Client.

2. INDEPENDENT RELATIONSHIP. Agency will render all services contemplated under this Agreement to Client as independent contractors and not as employees, agents, partners of, or joint ventures with Client. No Personnel performing services under this Agreement shall have any authority to bind Agency or modify this Agreement.

3. COMPLIANCE WITH LAWS; GENERAL TERMS; STANDARD OF PERFORMANCE. Agency shall comply with all federal laws, regulations and procedures regarding legal status to work and reside in the U.S., including completion of required Immigration and Naturalization forms upon hire. Agency is an Equal Opportunity Employers. Agency and Client will not discriminate in the placement of Personnel on the basis of race, creed, color, national origin, sex, age, disability, citizenship or veteran status. The Parties agree to perform the obligations under this Agreement pursuant to applicable federal, state, and local laws, including but not limited to, meal period and rest break laws. Specifically, Client shall have, and be responsible for, daily supervision over Personnel including, without limitation, providing (a) a safe, harassment free, abusive conduct free and discrimination free workplace, (b) all necessary and appropriate equipment for the work to be performed by the Personnel in the workplace environment, (c) all necessary and appropriate safety and operational training of Personnel on such equipment and concerning such environment, and (d) full compliance with all applicable federal and state wage and hour laws; safety laws and other regulatory laws. Client shall reimburse Agency for any costs, including penalties, incurred by Agency should Client fail to comply with this requirement. Each Party will indemnify the other, its affiliates, directors, officers, trustees, employees, agents and representatives for the indemnifying Party's failure to abide by such applicable federal, state, or local laws.

4. EXCLUSIVITY; FIRST AGENCY TO REFER PERSONNEL. Agency acknowledges and agrees that Client is not obligated to use Agency exclusively to provide Client with any Personnel. If Agency submits Personnel's complete profile to Client, orally or in writing, before any other agency does so, Client agrees to staff and / or hire Personnel only through Agency.

5. BILLING AND PAYMENT. Agency will invoice Client weekly for services pursuant to the rates and terms contained on Exhibit A; payment shall not be subject to offset or waived for any delay in presentment. If additional attachments need to be provided with the invoice, Client agrees to provide that information in writing, prior to the first assignment. If, under applicable state law, Agency is required to pay Personnel any wage/hour penalty, Client will be billed for and will pay such penalty for such Personnel. Payment shall be due within thirty (30) days

after invoice date. Agency will accept payment in the following forms: credit card, check and electronic funds transfer. Any payments processed via credit card, ACH debit or drawdown wire shall not require Client's additional authorization prior to processing payment. Such form of payment may incur a processing fee. A finance charge equal to the greater of 18% or the highest maximum lawful rate per annum, will be added to all outstanding amounts unpaid for thirty (30) days or more. Client will submit, in writing, any and all objections to the invoices to Agency within five (5) business days after Client's invoice date to allow Agency to timely investigate the concern and provide additional information or issue a credit. Failure to so notify Agency of any objections will constitute acceptance of invoice and waiver by Client of such objections. Late invoicing will not affect Client's responsibility for payment. Payments shall be applied in the following order against amounts owed by Client to Agency: (a) first, to the payment of any costs of collection incurred by Agency (including any attorneys' fees and expenses), (b) second, to any late fees and/or penalties, including, but not limited to, any finance charges and (c) last, to the payment of fees for services rendered by Agency to Client under this Agreement. Client and Agency agree that any settlement of disputes regarding this Agreement must be in writing and signed by Agency and Client, or it will not be binding upon either of them. Client authorizes Agency to receive and deposit payments marked "paid in full" or "full satisfaction and discharge" or words of similar import, without waiving Agency's right to proceed against Client for any outstanding amounts owed by Client in excess of such payments. Client agrees to pay any added charges relating to excise, gross receipts, sales tax, or other similar taxes, if applicable. In the event such payments are not made, Agency shall have the right to pay such sums at its discretion and Client agrees to reimburse Agency for all such payments made. Any partial payment of an invoice received and deposited by Agency shall not be deemed to be payment in full of such invoice and shall not waive Agency's right to proceed against Client for any outstanding amounts owed by Client in excess of such payment.

6. SALES, GROSS RECEIPTS, AND/OR APPLICABLE TAXES. Rates listed in this Agreement and any attached exhibits do not include state and local sales tax, gross receipts tax or other applicable taxes. Services provided that are subject to such taxes will be billed at the appropriate rate plus the applicable taxes, payable by Client. Taxability will be determined based on the location where the service is provided. If Client is exempt from such taxes or should not be charged for other legal reasons, it is Client's duty to provide proof of exemption to Agency. In the event that Client utilizes a third party billing system that does not provide an option to bill for tax, Client will be billed separately for the tax due. In the event certain taxes arise from either (a) a determination that Client was not exempt or (b) a determination such services should have been taxable and for which no taxes were charged, Agency shall separately invoice those amounts and Client shall be responsible to pay such amounts according to the terms noted in the billing and payment section of this Agreement.

7. NON-SOLICITATION. Unless otherwise prohibited by applicable law, Client agrees not to solicit any of Agency's employees, including Personnel performing services hereunder, to become employed by Client or to attempt to otherwise modify the employment relationship between Agency's employees, including Personnel, and Agency and/or its affiliates in any manner, except as provided in the attached Exhibit A of this Agreement.

8. TERM/TERMINATION OF AGREEMENT. This Agreement shall begin on the date first written above and shall continue for a term of one year. This Agreement at the end of such term will be automatically renewed for successive one year periods unless terminated sooner. This Agreement may be terminated by either Party on fifteen (15) days' written notice, or at any time by mutual written agreement of the Parties. Agency reserves the right to immediately terminate this Agreement in the event: (i) Client breaches any duty under this Agreement, including but not limited to the failure to timely pay any amounts due to Agency; (ii) if required by law or regulation; or (iii) if Client becomes insolvent or commits any act of bankruptcy, or a petitioner for involuntary bankruptcy is filed against Client, or Client makes a general assignment for the benefit of creditors under the bankruptcy or insolvency laws. On termination, Agency shall have no further obligation to provide Client with Personnel.

9. CONFIDENTIALITY. The Parties agree that this relationship may meet the requirements established under the Family Educational Rights and Privacy Act ("FERPA") and shall act in accordance with FERPA standards. In addition, Client agrees that it will not, directly or indirectly, disclose to any Personnel or any third party any rate or other remuneration information disclosed by Agency to Client or any other information contained in this Agreement, except to the extent that such information is required to

be disclosed by law, court or governmental order. Client acknowledges that all information regarding rates and other remuneration, as between Agency and Personnel and Client and Agency, is considered proprietary by Agency. The terms of this Section shall survive the termination of this Agreement for any reason.

10. INSURANCE. During the term of this Agreement, Agency will maintain Workers' Compensation insurance at levels established by applicable state, automobile liability insurance with limits of \$1,000,000 and general liability insurance with limits of \$1,000,000 (individual) and \$3,000,000 (aggregate). Such general liability coverage shall include claims for sexual abuse and molestation. Agency shall furnish, at Client's request, a certificate of insurance evidencing such coverage.

11. LIABILITY AND INDEMNIFICATION. Agency agrees to indemnify Client from claims and liabilities (including reasonable attorneys' fees) relating to any property damage, personal injuries or death, resulting directly from the negligent acts or omissions of Agency or its employees while performing services pursuant to this Agreement. Client agrees to indemnify Agency, its affiliates, directors, officers, trustees, employees, agents and representatives from claims and liabilities (including reasonable attorneys' fees) relating to personal injuries or death, resulting directly from the negligent acts or omissions of Client or its employees. Client and Agency each agree that they shall only be liable to the other Party under this section for the proportionate liability or relative share of negligence allocated to such Party based on the negligent acts or omissions of itself or its employees.

12. VIRTUAL SERVICES. Most services are available for virtual delivery. If virtual services are requested, Client agrees to indemnify and hold harmless CCE for any violations of FERPA while delivering virtual or other services requested by Client.

13. RISK MANAGEMENT. Client agrees to notify Agency's Risk Management Department by phone at (800) 513-5635 or (888) 235-3321 within fifteen (15) days of any incident or concern regarding care of student(s), incident or pending or threatened lawsuit relating to services provided under this Agreement. Failure of Client to provide such notice shall relieve Agency from any and all liability, damage or costs (including any indemnity obligations) resulting from the alleged incident or complaint. Upon receipt of notification of an incident, Agency's Risk Management Department will take all steps it deems reasonably necessary related to the same. Agency and Client agree that neither Party shall take any retaliatory and/or disciplinary action against Personnel should they report any safety or quality care concerns to any such regulatory agency. Client will be responsible for recording Personnel work injuries on Client's injury logs and will indemnify Agency for any violations of Occupational Safety and Health Administration (OSHA) laws related to Personnel. In the event of an injury to Personnel while working, Client shall advise Personnel to immediately report the injury to Agency. During business hours the number to call is 800-695-7810. During after-hours and weekends the number to call for travel personnel is 800-347-2264 and the respective branch number for per diem. Agency's Workers' Compensation Team will direct Personnel regarding treatment and the filing of a Workers' Compensation claim.

14. NOTICES; BILLING ADDRESS. Any notice rendered in connection with this Agreement shall be in writing and shall be effective when delivered personally (including by Federal Express, Express Mail, or similar courier service), if sent by facsimile, on the date of transmission with confirmed answer back, or five (5) days following deposit into the United States mail, certified mail, return receipt requested, first class postage prepaid, addressed to such Party at the address set forth below, with a copy to Susan Ball, General Counsel if notice is sent to Agency. Client agrees to promptly notify Agency in writing of any incidents that could lead to liability for Agency or its employees, including Personnel, and any threatened or pending litigation or claims arising out of or relating to the services provided hereunder.

If to Agency:		If to Client:	
Cross Country Staffing, Inc. 5201 Congress Avenue, Suite 100B Boca Raton, FL 33487		ENTER CLIENT LEGAL NAME	
		Enter Street Address	
		Enter City, State & Zip	
ATTENTION:	Contract Administration	ATTENTION :	Enter Name

PHONE	800.873.9182	PHONE	Enter Phone Number
		FAX	Enter Fax Name

If Client's billing address differs from Client's notification address, Agency will invoice Client's billing address as indicated below.

If to Client:	
Enter Client Legal Name	
Enter Street Address	
Enter City, State & Zip	
ATTENTION:	Enter Name
PHONE	Enter Phone Number
FAX	Enter Fax Name

15. CONFLICT OF INTEREST. Agency represents that it presently has no interest, and shall not acquire any interest, direct or indirect, financial or otherwise, which conflicts in any manner or degree with Client or with the performance of the Services under this Agreement. Agency further represents that it shall not engage any person having such conflict of interest to perform services.

16. ACCESS TO RECORDS. In accordance with Federal regulations and for four (4) years after the termination of this Agreement for any reason, Agency agrees to make available to the Secretary, U.S. Dept. of Health and Human Services, the U.S. Comptroller General and their representatives, this Agreement and all books, documents and records necessary to certify the nature and extent of the costs of the services provided hereunder.

17. GOVERNING LAW. This Agreement shall be interpreted pursuant and subject to the laws of the State of California. The Parties agree that any action between the Parties must be brought in a court of competent jurisdiction in the State of California, Los Angeles County, where the Parties consent to jurisdiction.

18. ENTIRE AGREEMENT; MODIFICATIONS; WAIVERS; SUBCONTRACTING; SURVIVAL. This Agreement constitutes the entire agreement between the Parties with respect to the matters herein and supersedes all prior agreements, arrangements and understandings (whether oral or written) between the Parties. Other than as provided for Exhibit A, this Agreement shall not be modified, except in writing signed by both Parties expressly stating that it constitutes a modification of this Agreement. Exhibit A shall be updated annually in accordance with provisions of Exhibit A, and will be sent by Agency to Client contact. Such updated Exhibit A will be effective on the Effective Date. Failure of any Party to insist upon strict compliance with any of the terms of this Agreement in one or more instances shall not be deemed a waiver of its rights to require such compliance in the future. Agency may subcontract with any of its affiliates to provide staffing services, but will not subcontract to third parties without prior consent of Client (which shall not be unreasonably withheld or delayed). This Agreement shall be binding upon and inure to the benefit of the successors and permitted assigns of the Parties hereto. If an action is brought to enforce or interpret this Agreement, the prevailing Party shall be entitled to recover its costs and reasonable attorneys' fees relating to such action. If any term or provision of this Agreement shall be found by a court of competent jurisdiction to be invalid, illegal or otherwise unenforceable, such finding shall not invalidate the whole Agreement. Such term or provision shall be deemed modified only to the extent necessary by adjudication to render such term or provision valid, legal and enforceable. **Notwithstanding anything herein to the contrary, Sections 3, 6-7, 9-13, 15, and 18-21 shall survive the termination of this Agreement for any reason.**

19. ATTACHMENTS; COUNTERPARTS; FACSIMILE DELIVERY. Each Exhibit to this Agreement is hereby incorporated by reference in this Agreement as if such Exhibit was set out in full in the text of this Agreement. This Agreement may be executed in two or more counterparts, each of which will be deemed an original, but all of which together will constitute one and the same instrument. Delivery of an executed

signature page of this Agreement by facsimile transmission shall be effective as delivery of a manually executed counterpart hereof.

20. CONSEQUENTIAL; SPECIAL DAMAGES. IN NO EVENT SHALL EITHER PARTY BE LIABLE FOR ANY INCIDENTAL, CONSEQUENTIAL, EXEMPLARY, SPECIAL OR PUNITIVE DAMAGES OR EXPENSES OR LOST PROFITS (REGARDLESS OF HOW CHARACTERIZED AND EVEN IF SUCH PARTY HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES) UNDER OR IN CONNECTION WITH THIS AGREEMENT, REGARDLESS OF THE FORM OF ACTION (WHETHER IN CONTRACT, TORT, NEGLIGENCE, STRICT LIABILITY, STATUTORY LIABILITY OR OTHERWISE).

IN WITNESS HEREOF, the Parties have caused this Agreement to be executed on the Effective Date of this Agreement.

**NEW MEDISCAN II, LLC DBA CROSS COUNTRY
EDUCATION**

Client: ENTER CLIENT NAME

SIGNATURE

SIGNATURE

PRINTED NAME

PRINTED NAME

TITLE

TITLE

Future Is Now Schools - Los Angeles

December 2020 - December 2020

		December		July - December Summary				2020-2021	
Account Code	Description	Actual	Budget	Actual	Budget	Variance \$	Variance %	Total Budget	Remaining Budget
8682	Foundation Grants/Revenues			-	-	-	0.0%	\$550,000	\$550,000
8685	School Site Fundraising	\$150	-	\$150	-	\$150	0.0%	-	(\$150)
Local Revenue		\$150	-	\$150	-	\$150	0.0%	\$550,000	\$549,850
Total Revenue		\$150	-	\$150	-	\$150	0.0%	\$550,000	\$549,850
1100	Teacher's Salaries, Unrestricted			\$35,333	\$35,333	-	0.0%	\$180,000	\$144,668
1200	Certificated Pupil Support Salaries, Unrestricted	-	\$3,619	\$1,050	\$8,288	\$7,238	87.3%	\$30,000	\$28,950
1300	Certificated Supervisor & Administrator Salaries, Unrestricted			\$46,059	\$53,505	\$7,446	13.9%	\$250,000	\$203,941
Certificated Salaries		-	\$3,619	\$82,442	\$97,125	\$14,683	15.1%	\$460,000	\$377,559
2300	Classified Supervisor & Administrator Salaries, Unrestricted	-	\$894	\$55,350	\$54,638	(\$713)	-1.3%	\$60,000	\$4,650
2400	Clerical, Technical, & Office Staff Salaries, Unrestricted	-	\$1,463	\$3,300	\$6,225	\$2,925	47.0%	\$15,000	\$11,700
Classified Salaries		-	\$2,356	\$58,650	\$60,863	\$2,212	3.6%	\$75,000	\$16,350
3101	STRS, Unrestricted			\$11,024	\$12,954	\$1,931	14.9%	\$86,480	\$75,456
3301	OASDI/Medicare Certificated, Unrestricted	-	\$722	\$1,196	\$2,485	\$1,288	51.9%	\$6,815	\$5,619
3302	OASDI/Medicare Classified, Unrestricted	-	\$70	\$5,365	\$5,316	(\$50)	-0.9%	\$5,737	\$372
3401	Health & Welfare Benefits Certificated, Unrestricted	-	\$3,271	\$3,987	\$10,373	\$6,387	61.6%	\$30,000	\$26,013
3402	Health & Welfare Benefits Classified, Unrestricted			\$5,115	-	(\$5,115)	0.0%	-	(\$5,115)
3403	Health & Welfare Benefits, Unrestricted			-	-	-	0.0%	-	-
3501	State Unemployment Insurance Certificated, Unrestricted	\$775	\$533	\$1,062	\$1,352	\$290	21.5%	\$4,550	\$3,488
3502	State Unemployment Insurance Classified, Unrestricted	\$524	\$394	\$1,011	\$1,275	\$264	20.7%	\$3,640	\$2,629
3601	Worker Compensation Insurance Certificated, Unrestricted	-	\$1,136	\$784	\$3,056	\$2,271	74.3%	\$9,870	\$9,086
3602	Worker Compensation Insurance Classified, Unrestricted	-	\$120	\$613	\$854	\$240	28.2%	\$1,575	\$962
3603	Worker Compensation Insurance, Unrestricted			-	-	-	0.0%	-	-
Employee Benefits		\$1,300	\$6,246	\$30,157	\$37,664	\$7,507	19.9%	\$148,668	\$118,511
Total Personnel Expenses		\$1,300	\$12,221	\$171,249	\$195,652	\$24,403	12.5%	\$683,668	\$512,419
4200	Books & Other Reference Materials, Unrestricted	-	\$46	\$43	\$180	\$137	76.3%	\$500	\$457
4300	Materials & Supplies, Unrestricted	-	\$137	\$1,403	\$1,678	\$274	16.3%	\$2,500	\$1,097
4410	Software and Software Licensing, Unrestricted	\$400	\$1,968	\$18,200	\$19,768	\$1,568	7.9%	\$19,768	\$1,568
4430	Noncapitalized Student Equipment, Unrestricted			-	-	-	0.0%	-	-
Books and Supplies		\$400	\$2,151	\$19,646	\$21,625	\$1,980	9.2%	\$22,768	\$3,122
5200	Travel & Conferences, Unrestricted	\$66	\$239	\$7,915	\$8,088	\$173	2.1%	\$10,000	\$2,085
5210	Training & Development Expense, Unrestricted	\$149	\$1,250	\$149	\$2,500	\$2,351	94.0%	\$10,000	\$9,851
5300	Dues & Memberships, Unrestricted	-	\$2,500	-	\$5,000	\$5,000	100.0%	\$5,000	\$5,000
5400	Insurance, Unrestricted	-	\$194	\$7,838	\$8,226	\$387	4.7%	\$9,000	\$1,162
5500	Operation & Housekeeping Services, Unrestricted	-	\$333	-	\$667	\$667	100.0%	\$3,000	\$3,000
5501	Utilities, Unrestricted	-	\$333	-	\$667	\$667	100.0%	\$3,000	\$3,000

5600	Space Rental, /Leases Expense, Unrestricted	\$13,161	-	\$60,315	\$33,994	(\$26,321)	-77.4%	\$101,500	\$41,185
5800	Professional/Consulting Services & Operating Expenditures - II	-	\$1,250	-	\$2,500	\$2,500	100.0%	\$10,000	\$10,000
5803	Banking & Payroll Service Fees, Unrestricted	-	\$824	\$3,810	\$4,957	\$1,146	23.1%	\$9,900	\$6,090
5805	Legal Services, Unrestricted	-	\$3,125	-	\$6,250	\$6,250	100.0%	\$25,000	\$25,000
5806	Audit Services, Unrestricted	-	-	-	-	-	0.0%	\$4,500	\$4,500
5810	Educational Consultants, Unrestricted	-	\$2,500	\$5,000	\$10,000	\$5,000	50.0%	\$25,000	\$20,000
5815	Advertising / Recruiting, Unrestricted	-	-	\$9,436	\$9,436	-	0.0%	\$20,000	\$10,564
5873	Financial Services, Unrestricted	\$6,650	\$6,644	\$44,900	\$38,238	(\$6,663)	-17.4%	\$78,100	\$33,200
5874	Personnel Services, Unrestricted	-	\$79	\$1,104	\$1,183	\$79	6.7%	\$1,500	\$396
5877	IT Services, Unrestricted	-	\$313	-	\$625	\$625	100.0%	\$2,500	\$2,500
5891	Charter Asset Management Fees, Unrestricted	-	-	\$9,402	\$9,402	-	0.0%	\$9,402	-
5900	Communications, Unrestricted	\$56	\$720	\$294	\$1,678	\$1,385	82.5%	\$6,000	\$5,706
Services & Other Operating Expenses		\$20,082	\$20,304	\$150,163	\$143,409	(\$6,754)	-4.7%	\$333,402	\$183,239
Total Operational Expenses		\$20,482	\$22,455	\$169,809	\$165,035	(\$4,774)	-2.9%	\$356,170	\$186,361
Total Expenses		\$21,781	\$34,676	\$341,058	\$360,687	\$19,629	5.4%	\$1,039,838	\$698,780
Net Income		(\$21,631)	(\$34,676)	(\$340,908)	(\$360,687)	\$19,779	5.5%	(\$489,838)	(\$148,930)

Future is Now - Los Angeles



2019/20 Budget 2nd Interim Revision



Future is Now - Los Angeles



		2020-21 ADOPTED	2019-20 REVISED 01/20/2021	VARIANCE	2021-22	2022-23
NAME						
TOTAL ENROLLMENT		100	-	(100)		
AVERAGE DAILY ATTENDANCE		95.5	-	(95.5)		
REVENUE	State LCFF Revenue	\$ 1,161,946	\$ 0	\$ (1,161,946)	\$ 2,494,348	\$ 5,167,439
	Federal Revenue	\$ 163,350	\$ 0	\$ (163,350)	\$ 784,863	\$ 1,243,088
	Other State Revenue	\$ 206,363	\$ 0	\$ (206,363)	\$ 364,672	\$ 566,073
	Local Revenue	\$ 550,000	\$ 550,150	\$ 150	\$ 80,000	\$ 84,000
	TOTAL REVENUE	\$ 2,081,659	\$ 550,150	\$ (1,531,509)	\$ 3,723,883	\$ 7,060,600
	EXPENSES	Certificated Salaries	\$ 680,000	\$ 205,332	\$ (474,668)	\$ 920,000
Classified Salaries		\$ 206,160	\$ 195,000	\$ (11,160)	\$ 352,320	\$ 671,556
Benefits		\$ 266,577	\$ 73,783	\$ (192,794)	\$ 308,950	\$ 645,157
TOTAL PERSONNEL EXPENSES		\$ 1,152,737	\$ 474,115	\$ (678,622)	\$ 1,581,270	\$ 3,195,888
Books and Supplies		\$ 428,695	\$ 31,200	\$ (397,495)	\$ 902,014	\$ 1,469,059
Services and Other Operating Expenses		\$ 1,142,133	\$ 292,902	\$ (849,231)	\$ 1,112,343	\$ 1,804,437
Capital Outlay		\$ -	\$ -	\$ -	\$ -	\$ -
Other Outgoing		\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER EXPENSES		\$ 1,570,828	\$ 324,102	\$ (1,246,727)	\$ 2,014,357	\$ 3,273,496
TOTAL EXPENSES		\$ 2,723,566	\$ 798,217	\$ (1,925,349)	\$ 3,595,627	\$ 6,469,383
SUMMARY	SURPLUS\ (DEFICIT)	\$ (641,907)	\$ (248,067)	\$ 393,840	\$ 128,256	\$ 591,216
	<i>% of LCFF Revenue</i>	<i>-55.2%</i>	<i>-4.8%</i>	<i>15.8%</i>	<i>5%</i>	<i>11%</i>
	BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ (248,067)	\$ (119,811)
	ENDING BALANCE	\$ (641,907)	\$ (248,067)	\$ 393,840	\$ (119,811)	\$ 471,405
	<i>% of LCFF Revenue</i>	<i>-55.2%</i>	<i>-8268888003133.3%</i>		<i>-5%</i>	<i>9%</i>

ACCT	\$perADA	ADA REV	ACCOUNT NAME	2020-21 ADOPTED	2020 REVISED 01/20	VARIANCE	2021-22	2022-23
LCFF								
8011	-	-	LCFF; state aid	1,142,852.00	0.00	(1,142,852.00)	2,451,373.00	5,081,489.00
8012	-	-	LCFF; EPA	19,094.00	0.00	(19,094.00)	42,975.00	85,950.00
8096	2,605.28	-	In-Lieu of Property Taxes	-	0.00	0.00	-	-
8019	-	-	Prior Year Income/Adjustments	-	0.00	0.00	0.00	0.00
80XX	-	-		0	-	0.00	0.00	0.00
80XX	-	-		0	-	0.00	0.00	0.00
TOTAL LCFF REVENUE				1,161,946.00	0.00	(1,161,946.00)	2,494,348.00	5,167,439.00
FEDERAL								
8183	926.25	-	Special Education - Federal	\$ -	0.00	0.00	-	83,362.50
8220	1,633.50	-	Federal Child Nutrition	\$ 163,350	0.00	(163,350.00)	367,537.50	735,075.00
8290	-	-	All Other Federal Revenue	\$ -	0.00	0.00	-	-
8291	442.00	-	Title I	\$ -	0.00	0.00	99,450.00	198,900.00
8292	35.00	-	Title II	\$ -	0.00	0.00	7,875.00	15,750.00
8293	-	-	Title III	\$ -	0.00	0.00	0.00	0.00
8294	-	-	Title IV	\$ -	0.00	0.00	10,000.00	10,000.00
8295	-	-	Title V	\$ -	0.00	0.00	300,000.00	200,000.00
8299	-	-	Prior Year Federal Revenue	\$ -	0.00	0.00	0.00	0.00
8181	-	-	SPED Mental Health - Federal	\$ -	0.00	0.00	0.00	0.00
8XXX	-	-		0	-	-	-	-
TOTAL FEDERAL REVENUE				163,350.00	0.00	(163,350.00)	784,862.50	1,243,087.50
OTHER STATE								
8520	85.00	-	State Nutrition	8,524.00	0.00	(8,524.00)	19,125.00	38,250.00
8550	K-8 is 16.86 & 9-12 is 46.87	-	Mandate Block Grant	4,474.68	0.00	(4,474.68)	7,422.26	15,260.42
8560	-	-	Lottery	14,606.91	0.00	(14,606.91)	32,875.88	65,751.75
8560	-	-	Lottery	5,155.38	0.00	(5,155.38)	11,603.25	23,206.50
8590	-	-	Other State Revenue	-	0.00	0.00	0.00	0.00
8591	1,147.00	72,318.75	SB 740 Rent re-imburement program	114,700.00	0.00	(114,700.00)	168,750.00	173,812.50
8599	-	-	Prior Year State Revenues	-	0.00	0.00	0.00	0.00
8677	581.25	-	Special Education - AB 602	58,902.03	0.00	(58,902.03)	124,896.09	249,792.19
8596	-	-	ASES	-	0.00	0.00	0.00	0.00
8792	-	-	SPED Mental Health - State SELPA County Transfer & AB 6	-	-	-	-	-
8XXX	-	-		0	-	-	-	-
8XXX	-	-		0	-	-	-	-
8XXX	-	-		0	-	-	-	-
8XXX	-	-		0	-	-	-	-
8XXX	-	-		0	-	-	-	-
8XXX	-	-		0	-	-	-	-
8XXX	-	-		0	-	-	-	-
8XXX	-	-		0	-	-	-	-
TOTAL OTHER STATE REVENUE				206,363.00	0.00	(206,363.00)	364,672.48	566,073.36

LOCAL								
8660	-	-	Interest		-	-	-	-
8682	-	-	Foundation Grants	550,000.00	550,000.00	-	50,000.00	50,000.00
8684	-	-	Student Body (ASB) Fundraising Revenue	-	-	-	-	-
8685	-	-	School Site Fundraising	-	150.00	150.00	10,000.00	10,000.00
8693	-	-	Field Trips	-	-	-	-	-
8983	-	-	All Other Local Revenue	-	-	-	-	-
8701	-	-	Foreign Exchange Program	-	-	-	-	-
8639	-	-	Student Lunch Revenue	-	-	-	-	-
8986	-	-	Rental Income	-	-	-	-	-
8910	-	-	Transfer in from LLC Charitable Contributions	-	-	-	-	-
8999	-	-	Revenue Suspense	-	-	-	-	-
8698	-	-	Erate Revenues	-	-	-	20,000.00	24,000.00
8980	-	-	Student Lunch Revenue	-	-	-	-	-
8XXX	-	-		0	-	-	-	-
8XXX	-	-		0	-	-	-	-
<i>TOTAL LOCAL REVENUE</i>				550,000.00	550,150.00	150.00	80,000.00	84,000.00
<i>TOTAL REVENUE</i>				2,081,659.00	550,150.00	(1,531,509.00)	3,723,882.98	7,060,599.86

ACCT	ACCOUNT NAME	2020-21 ADOPTED	20 REVISED 01/20	VARIANCE	2021-22	2022-23
4000 - BOOKS AND SUPPLIES						
4100	Approved Textbooks and Core Curricula Materials	56,250.00	0.00	(56,250.00)	126,562.50	126,562.50
4200	Books and Other Reference Materials	6,875.00	500.00	(6,375.00)	15,468.75	15,468.75
4300	Materials and Supplies	23,000.00	2,500.00	(20,500.00)	51,750.00	103,500.00
4315	Classroom Materials and Supplies	24,750.00	0.00	(24,750.00)	55,687.50	55,687.50
4325	Instructional Materials (Core - Math/Science)	-	-	-	-	-
4326	Instructional Materials (Core - Art/Music/Theatre)	-	-	-	-	-
4330	Office Supplies	-	-	-	-	-
4342	Materials for Athletics	11,000.00	0.00	(11,000.00)	24,750.00	24,750.00
4350	Uniforms	-	-	-	-	-
4354	Other Office Supplies	-	-	-	-	-
4381	Materials for Plant Maintenance	-	-	-	-	-
4400	Noncapitalized Equipment	67,800.00	10,000.00	(57,800.00)	101,250.00	202,500.00
4410	Software and Software License	11,250.00	18,199.60	6,949.60	25,312.50	50,625.00
4430	General Student Equipment	55,000.00	0.00	(55,000.00)	112,500.00	112,500.00
4700	Food and Food Supplies	172,770.00	0.00	(172,770.00)	388,732.50	777,465.00
4720	Other Food (meetings/events/non-NSLP)	-	-	-	-	-
4XXX		0	-	-	-	-
4XXX		0	-	-	-	-
4XXX		0	-	-	-	-
TOTAL BOOKS AND SUPPLIES		428,695.00	31,199.60	(397,495.40)	902,013.75	1,469,058.75
5000 - SERVICES AND OTHER OPEX						
5200	Travel and Conferences	5,000.00	10,000.00	5,000.00	10,000.00	15,000.00
5210	Professional Development	10,000.00	5,000.00	(5,000.00)	10,000.00	50,000.00
5223	Facility & Staff Parking	-	-	-	-	-
5300	Dues and Memberships	24,500.00	2,500.00	(22,000.00)	24,500.00	36,750.00
5400	Insurance	27,000.00	9,000.00	(18,000.00)	27,000.00	40,500.00
5450	Property Tax	-	-	-	-	-
5500	Operation and Housekeeping Services/Supplies	18,000.00	1,500.00	(16,500.00)	18,000.00	27,000.00
5501	Utilities	33,750.00	0.00	(33,750.00)	33,750.00	42,187.50
5505	Student Transportation / Field Trips	200,000.00	-	(200,000.00)	200,000.00	400,000.00
5600	Space Rental/Leases Expense	250,000.00	101,500.00	(148,500.00)	250,000.00	257,500.00
5601	Building Maintenance	9,000.00	0.00	(9,000.00)	9,000.00	18,000.00
5602	Other Space Rental	1,800.00	0.00	(1,800.00)	1,800.00	1,800.00
5603	Theater rentals	-	-	-	-	-
5605	Equipment Rental/Lease Expense	12,000.00	0.00	(12,000.00)	12,000.00	18,000.00
5610	Equipment Repair	2,400.00	0.00	(2,400.00)	2,400.00	2,400.00
5800	Professional/Consulting Services and Operating Expenditures	10,000.00	10,000.00	-	50,000.00	125,000.00
5803	Banking and Payroll Service Fees	12,350.00	7,000.00	(5,350.00)	12,350.00	18,525.00

5805	Legal Services		50,000.00	25,000.00	(25,000.00)	50,000.00	50,000.00
5806	Audit Services		4,500.00	0.00	(4,500.00)	7,500.00	7,500.00
5807	Legal Settlements		-	-	-	-	-
5810	Educational Consultants		225,000.00	25,000.00	(200,000.00)	200,000.00	450,000.00
5811	Student Transportation / Events		-	-	-	-	-
5815	Advertising / Recruiting		10,000.00	20,000.00	10,000.00	15,000.00	10,000.00
5820	Fundraising Expense		-	-	-	-	-
5830	Field Trips		5,625.00	0.00	(5,625.00)	10,000.00	20,000.00
5836	Transportation Services		-	0.00	0.00	-	-
5842	Services Student Athletics/Activities		2,500.00	0.00	(2,500.00)	2,500.00	5,000.00
5850	Scholarships		-	-	-	-	-
5873	Financial Services		78,100.00	58,000.00	(20,100.00)	78,100.00	78,100.00
5874	Personnel Services		1,500.00	1,500.00	-	1,500.00	1,500.00
5875	District Oversight Fee		11,619.46	0.00	(11,619.46)	24,943.48	51,674.39
5877	IT Services		12,000.00	1,500.00	(10,500.00)	12,000.00	18,000.00
5891	Sale of Revenues Fees and Discounts		49,489.00	9,402.16	(40,086.84)	-	-
5890	Interest Expense / Misc. Fees		-	-	-	-	-
5900	Communications		76,000.00	6,000.00	(70,000.00)	50,000.00	60,000.00
5999	Expense Suspense		-	-	-	-	-
7141	Special Education Encroachment		-	-	-	-	-
5XXX		0	-	-	-	-	-
5XXX		0	-	-	-	-	-
5XXX		0	-	-	-	-	-
TOTAL SERVICES AND OTHER OPEX			1,142,133.46	292,902.16	(849,231.30)	1,112,343.48	1,804,436.89
6000 - CAPITAL OUTLAY							
6900	Depreciation Expense		-	-	-	-	-
6XXX		0	-	-	-	-	-
6XXX		0	-	-	-	-	-
TOTAL DEPRECIATION			-	-	-	-	-
7000 - OTHER OUTGOING							
7000	Misc Expense				-	-	-
7438	Debt				-	-	-
7XXX		0			-	-	-
7XXX		0	-	-	-	-	-
7XXX		0	-	-	-	-	-
TOTAL OTHER OUTGOING			-	-	-	-	-
TOTAL EXPENSES			1,570,828.46	324,101.76	(1,246,726.70)	2,014,357.23	3,273,495.64

SALARIES AND BENEFITS - SUMMARIZED

		3101	3202	3301	3302	3401	3402	3501	3502	3601	3602	3903				
DEPT	FULL NAME	FTE	TOTAL SALARY	AVG BENEFITS	STRS	PERS	Certificated OASDI & Medicare	Classified OASDI & Medicare	Certificated Health and Welfare	Classified Health and Welfare	Certificated SUI	Classified SUI	Certificated Worker's Comp	Classified Worker's Comp	Other Benefits	TOTAL BENEFITS
1100	Teacher Salaries	6.00	50,332.00	1,652.57	8,128.62	-	729.81	-	-	-	-	-	1,056.97	-	-	9,915.40
1120	Substitute Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1200	Certificated Pupil Support Salaries	2.00	15,000.00	1,477.50	2,422.50	-	217.50	-	-	-	-	-	315.00	-	-	2,955.00
1300	Certificated Supervisor and Administrator Salaries	1.00	140,000.00	38,035.00	22,610.00	-	2,030.00	-	10,000.00	-	455.00	-	2,940.00	-	-	38,035.00
1900	Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2100	Instructional Aide Salaries	2.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2200	Classified Support Salaries	1.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2300	Classified Supervisor and Administrator Salaries	2.00	180,000.00	10,480.00	-	-	-	13,770.00	-	2,500.00	-	910.00	-	3,780.00	-	20,960.00
2400	Clerical, Technical and Office Staff Salaries	4.00	15,000.00	479.38	-	-	-	1,147.50	-	-	-	455.00	-	315.00	-	1,917.50
2900	Other Classified Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		18.00	400,332.00	4,099.05	33,161.12	-	2,977.31	14,917.50	10,000.00	2,500.00	455.00	1,365.00	4,311.97	4,095.00	-	73,782.90