

MINUTES OF THE
MARCH 2, 2021 MEETING
OF THE BOARD OF DIRECTORS OF
FUTURE IS NOW SCHOOLS – LOS ANGELES
VIDEO CONFERENCE: ZOOM MEETING ID 91550526642

A meeting of the Board of Directors (the “Board”) of the Future Is Now Schools - Los Angeles (the “School”) was held on Tuesday, March 2, 2021 remotely via video conferencing. Directors Jeff Harris, Chairman; Richard Leib, Treasurer; and Steve Barr, CEO, were in attendance. Diane Peete, Director of Operations for FINSLA and Scott Warner, CSMC were also in attendance.

The meeting was called to order at 3:17 pm (Pacific Daylight Time).

Chairman’s Welcome

Board President, Jeff Harris, opened the board meeting by welcoming board members, staff and guests. President Harris noted that March is International Women’s month and acknowledged women across the globe.

Public Comments

No members of the public provided comment.

Minutes

The board unanimously approved the minutes of the February 2, 2021 meeting.

Barr	Estrich	Harris	Leib
Yes	Absent	Yes	Yes

Chief Executive Officer’s Report

Steve Barr provided the board with an update cashflow. Board member Leib has made a personal donation of \$10,000 to the organization. Additional grants applied for are New Schools Venture Fund Diverse Leaders grant, and are on the waiting list for a grant from the State. The deferred payroll will be processed upon receipt. The organization is applying for additional philanthropy and government grants including Payroll Protection Program (PPP) and Public Charter School Grant Program (PCSGP). Student recruitment is a priority in March with a launch of the summer bridge program in July.

Budget and Finance

Scott Warner, Charter School Management Corp, reviewed the second interim report for submission to LACOE. Funding for the 2020-2021 school is based on philanthropy and grants as FIN Prep is opening for instruction in 2021-2022. Through February 28, 2021 the school is in a projected deficit of \$418,712. Payment of debt and payroll has been deferred. A strong push for additional funding is necessary.

Contracts

The engagement letter for Clifton Larson Allen to provide audit services was presented to the board for review and approval. LACOE will apply to the State for a waiver to delay the audit of the 2020-2021 school year due to the delayed start of school opening. Staff has been directed to continue to negotiate the contract.

The contract for Cross Country Education to provide supplemental special education services was presented to the board for review.

Disclosure Forms

Board members were reminded to submit their completed disclosure forms. The forms are now submitted to the LA County Board of Supervisors.

New Business

Formally establishing guidelines for public comment to include a two minute time limit and an advance sign up process prior to the start of the board meeting.

Executive Session

No closed sessions

Board Votes

The board unanimously approved the January financials. Moved by Rich Leib. Second by Steve Barr.

Barr	Estrich	Harris	Leib
Yes	Absent	Yes	Yes

The board unanimously approved the second interim report. Moved by Rich Leib. Second by Steve Barr.

Barr	Estrich	Harris	Leib
Yes	Absent	Yes	Yes

The board unanimously approved the selection of Cross Country Education to provide supplemental special education services. Moved by Steve Barr. Second by Rich Leib.

Barr	Estrich	Harris	Leib
Yes	Absent	Yes	Yes

The board unanimously approved the selection of Clifton Larson Allen to provide audit services for inception through school year ending 2024. Moved by Steve Barr. Second by Rich Leib.

Barr	Estrich	Harris	Leib
Yes	Absent	Yes	Yes

There being no further business to be transacted, and upon duly made, seconded and approved, the meeting was adjourned at 3:45 pm.

Respectfully Submitted,

Jeff Harris, Chairman