

MINUTES OF THE
APRIL 14, 2021 MEETING
OF THE BOARD OF DIRECTORS OF
FUTURE IS NOW SCHOOLS – LOS ANGELES
VIDEO CONFERENCE: ZOOM MEETING ID 91550526642

A meeting of the Board of Directors (the “Board”) of the Future Is Now Schools - Los Angeles (the “School”) was held on Tuesday, April 14, 2021 remotely via video conferencing. Directors Jeff Harris, Chairman and Steve Barr, CEO, were in attendance. Diane Peete, Director of Operations for FINSLA, and Scott Warner and Tom Nichols of CSMC were also in attendance.

The meeting was called to order at 3:03 pm (Pacific Daylight Time).

Chairman’s Welcome

Board President, Jeff Harris, opened the board meeting by welcoming board members, staff and guests. President Harris called for a moment of silence to honor the memory of Daunte Wright of Minneapolis, MN and the victims of the mass shooting in Atlanta, Georgia.

Public Comments

No members of the public provided comment.

Quorum

As quorum was not reached, all reports were submitted for review. A special meeting was scheduled for Thursday, April 16, 2021.

Minutes

The board received the minutes of the March 2, 2021 meeting. The minutes will be resubmitted at the next regularly scheduled meeting for approval.

Chief Executive Officer’s Report

Steve Barr provided the board with an update fundraising, and cashflow. FINSLA has a meeting with New Schools Venture Fund the first week of May for the funding under their launch funding program. Additionally, FINSLA is looking into professional grant writers and seeking government funding. We have sent letters of interest to philanthropic organizations to apply for additional grants.

It is priority to ensure all contracts are honored and employees receive all wages.

Student recruitment continues to be a priority.

Budget and Finance

Through March 31, 2021 the school is in a projected deficit of \$72,885. Payment of debt and payroll has been deferred. A strong push for additional funding is necessary.

Public Comment Policy

The policy is written pursuant to *Government Code 54954.3* and follows practices of Los Angeles County Office of Education (LACOE) and other local school districts and charter schools. The goals are to comply with the Brown Act and ensure the policy is reasonable and accessible to members of the public.

Fiscal Stabilization Plan

In the guidance received from LACOE on February 18, **2021 requested** a Fiscal Stabilization Plan be approved by the Board of Directors and submitted to LACOE. The draft Fiscal Stabilization Plan is now presented, which assumes a total of \$1,915,031 in proposed reductions in school site budget allocation for fiscal years 2020-2021.

The implementation of the plan takes into account the delay in starting instruction until 2021-2022 school. In our 2020-2021 Revised Budget, staff will continue to work on identifying additional budget reductions and additional funding sources.

New Business

Schedule a special meeting for April 16, 2021 at 3:00 pm for review of reports.

Executive Session

No closed sessions

There being no further business to be transacted, and upon duly made, seconded and approved, the meeting was adjourned at 3:45 pm.

Respectfully Submitted,

Jeff Harris, Chairman