

MINUTES OF THE  
MAY 20, 2021 MEETING  
OF THE BOARD OF DIRECTORS OF  
FUTURE IS NOW SCHOOLS – LOS ANGELES  
VIDEO CONFERENCE: ZOOM MEETING ID 91550526642

A meeting of the Board of Directors (the “Board”) of the Future Is Now Schools - Los Angeles (the “School”) was held on Thursday, May 20, 2021 remotely via video conferencing. Directors Jeff Harris, Chairman; Rich Leib, Treasurer and Steve Barr, CEO, were in attendance. Diane Peete, Director of Operations for FINSLA, and Scott Warner and Tom Nichols of CSMC were also in attendance.

The meeting was called to order at 3:10 pm (Pacific Daylight Time).

**Chairman’s Welcome**

Board President, Jeff Harris, opened the board meeting by welcoming board members, staff and guests.

**Public Comments**

No members of the public provided comment.

**Minutes**

The minutes of the March 2, 2021, April 14, 2021 and April 16, 2021 meetings were unanimously approved. Moved by Steve Barr and Second by Rich Leib.

Barr	Estrich	Harris	Leib
Yes	Absent	Yes	Yes

**Chief Executive Officer’s Update**

FINSLA presented to New Schools Venture Fund in support of its grant application.

The CDE has notified FINSLA that it has been approved for a Planning Grant through the Public Charter School Grant Program. Upon completion of the planning grant we will submit for implementation funds from the same program.

Applications have been submitted to the California School Finance Authority for SB 740 funds and Revolving Loan funds.

**Expanded Learning Plan**

The Expanded Learning Opportunities Grant Plan must be completed by school districts, county offices of education, or charter schools, collectively referred to as Local Educational Agencies (LEAs), that receive Expanded Learning Opportunities (ELO) Grant funds under California *Education Code (EC)* Section 43521(b). The plan must be adopted by the local governing board or body of the LEA at a public meeting on or before June 1, 2021, and must be submitted to the county office of education, the California Department of Education, or the chartering authority within five days of adoption, as applicable. FINSLA is seeking clarification if a new charter school can submit for funding. In preparation, staff is presenting the attached plan for review and approval as part of the submission process.

The board unanimously approved the Expanded Learning Plan for submission. Moved by Steve Barr and Second by Rich Leib.

Barr	Estrich	Harris	Leib
Yes	Absent	Yes	Yes

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**Recruitment Update**

Meetings are scheduled for youth service providers in the north county to facilitate recruiting the founding class.

**Budget**

Scott Warner, CSMC, provided the board with an update on the financial health of the FIN Prep. As of April 30, 2021, the schools had a net loss of \$497, 449.

The 2021-2022 draft budget is based on the assumptions of 100 enrolled 6<sup>th</sup> graders and 125 9<sup>th</sup> graders.

**New Business**

No new business.

**Executive Session**

The board moved to a close session to discuss a possible funding opportunity.

There being no further business to be transacted, and upon duly made, seconded and approved, the meeting was adjourned at 3:36 pm.

Respectfully Submitted,

Jeff Harris, Chairman