

MINUTES OF THE
MAY 20, 2021 MEETING
OF THE BOARD OF DIRECTORS OF
FUTURE IS NOW SCHOOLS – LOS ANGELES
VIDEO CONFERENCE: ZOOM MEETING ID 91550526642

A meeting of the Board of Directors (the “Board”) of the Future Is Now Schools - Los Angeles (the “School”) was held on Thursday, May 20, 2021 remotely via video conferencing. Directors Jeff Harris, Chairman; Rich Leib, Treasurer and Steve Barr, CEO, were in attendance. Diane Peete, Director of Operations for FINSLA, and Scott Warner and Tom Nichols of CSMC were also in attendance.

The meeting was called to order at 3:10 pm (Pacific Daylight Time).

Chairman’s Welcome

Board President, Jeff Harris, opened the board meeting by welcoming board members, staff and guests.

Public Comments

No members of the public provided comment.

Minutes

The minutes of the March 2, 2021, April 14, 2021 and April 16, 2021 meetings were unanimously approved. Moved by Steve Barr and Second by Rich Leib.

Barr	Estrich	Harris	Leib
Yes	Absent	Yes	Yes

Chief Executive Officer’s Update

FINSLA presented to New Schools Venture Fund in support of its grant application.

The CDE has notified FINSLA that it has been approved for a Planning Grant through the Public Charter School Grant Program. Upon completion of the planning grant we will submit for implementation funds from the same program.

Applications have been submitted to the California School Finance Authority for SB 740 funds and Revolving Loan funds.

Expanded Learning Plan

The Expanded Learning Opportunities Grant Plan must be completed by school districts, county offices of education, or charter schools, collectively referred to as Local Educational Agencies (LEAs), that receive Expanded Learning Opportunities (ELO) Grant funds under California *Education Code (EC)* Section 43521(b). The plan must be adopted by the local governing board or body of the LEA at a public meeting on or before June 1, 2021, and must be submitted to the county office of education, the California Department of Education, or the chartering authority within five days of adoption, as applicable. FINSLA is seeking clarification if a new charter school can submit for funding. In preparation, staff is presenting the attached plan for review and approval as part of the submission process.

The board unanimously approved the Expanded Learning Plan for submission. Moved by Steve Barr and Second by Rich Leib.

Barr	Estrich	Harris	Leib
Yes	Absent	Yes	Yes

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Recruitment Update

Meetings are scheduled for youth service providers in the north county to facilitate recruiting the founding class.

Budget

Scott Warner, CSMC, provided the board with an update on the financial health of the FIN Prep. As of April 30, 2021, the schools had a net loss of \$497, 449.

The 2021-2022 draft budget is based on the assumptions of 100 enrolled 6th graders and 125 9th graders.

New Business

No new business.

Executive Session

The board moved to a close session to discuss a possible funding opportunity.

There being no further business to be transacted, and upon duly made, seconded and approved, the meeting was adjourned at 3:36 pm.

Respectfully Submitted,

Jeff Harris, Chairman



Future Is Now Schools – Los Angeles 2021 – 2022 Calendar of Governing Board Meetings

Board meetings are hosted virtually during the 2021-2022 School Year due to the COVID-19 restrictions and safety protocols. Members of the public are encouraged to attend the meetings via Zoom.

By electronic device:

<https://futureisnow-org.zoom.us/j/91550526642?pwd=TWRRDWU51YndDYmtmNU1ieHJtZGYydz09>

Zoom.us

Meeting ID: 915 5052 6642

Passcode: FINSLA

By telephone

+16699009128,, 915 5052 6642 # US (San Jose)

Find your local number: <https://futureisnow-org.zoom.us/u/advxezaXfQ>

Regularly Scheduled Meetings – Times are at 3 PM PST

July 15, 2021
July 29, 2021
August 19, 2021
September 16, 2021
October 21, 2021
November 18, 2021
December 16, 2021

January 20, 2022
February 17, 2022
March 17, 2022
April 21, 2022
May 19, 2022
June 16, 2022
June 30, 2022

Hearings, Special and Emergency Meetings –

September
May

LCFF Budget Overview Hearing
LCAP Review Hearing

PUBLIC COMMENT POLICY

Individuals wishing to provide public comment should dial (669) 900-9128; Meeting ID: 915 5052 6642; Passcode: FINSLA, before or during the Board of Directors' meeting, or through the Zoom Application by clicking here or entering the information below. They should be prepared to identify the agenda matter they wish to address. They will receive instructions to click the “raise hand” button on the Zoom Application or dial *9 to raise their hand from a phone. At the appropriate time, staff will identify public speakers in the order in which they raised their hands. Their line will be opened and the public speaker will then provide public comment. Public speakers may choose, but need not identify themselves to the Board of Directors.

Comments must be limited to three (3) minutes per individual. Speakers utilizing a translator will be limited to six (6) minutes. If you wish to ask questions, please address them to the Chairperson and not individual members of the Board or to the staff. Further, individuals are requested not to engage in making remarks demeaning or related to attacks of board members or staff. Failure to abide by the directions of the Board may be disruptive to the meeting and may result in the person being ejected from the meeting.

In addition to oral public comment, the Board of Directors will consider written public communications. you may submit written public comments or documentation by e-mail to board@finschools.org. All written public comments will be forwarded to the Board of Directors.

- Please include your name, phone number, specific agenda item, and Board meeting date in your correspondence.
- Correspondence received shall become part of the official record.

You may leave a message for Board Members with your public comments by calling: **(661) 724-6880**.

2021/22 School Calendar – FIN PREP

175 Instructional Days

July 2021						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

August 2021						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

September 2021						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

October 2021						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

November 2021						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

December 2021						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

January 2022						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

February 2022						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28					

March 2022						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

April 2022						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

May 2022						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

June 2022						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

Holidays & Important Dates 2021- 2022

Start and End of Semester	Holidays	Professional Development Institute	Summer Bridge	Winter and Spring Recess
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July 5, 2021	Independence Day Observed	January 1, 2022	New Year's Day
July 19 – July 30, 2021	Professional Development	January 10, 2022	Spring Semester Begins
August 9 – August 27, 2021	Summer Bridge	January 17, 2022	Martin Luther King Observed
September 6, 2021	Labor Day	February 21, 2022	Presidents' Day
September 8, 2021	Fall Semester Begins	March 25, 2022	Cesar Chavez Day Observed
November 11, 2021	Veterans Day	March 28 - Apr 1, 2022	Spring Recess
November 25 - 26, 2021	Thanksgiving	May 30, 2022	Memorial Day
December 20, 2021 – January 7, 2022	Winter Recess	June 16, 2022	Spring Semester Ends
December 24 - 25, 2021	Christmas Holiday		

Future Is Now - Los Angeles



2021-22 Adopted Budget



Future is Now Los Angeles



	NAME	2021-22 ADOPTED	2021-22 REVISED	VARIANCE
	TOTAL ENROLLMENT	225	225	-
	AVERAGE DAILY ATTENDANCE	214.9	214.9	-
REVENUE	State LCFF Revenue	\$ 2,494,348	\$ 2,494,348	\$ -
	Federal Revenue	\$ 784,863	\$ 784,863	\$ -
	Other State Revenue	\$ 364,672	\$ 364,672	\$ -
	Local Revenue	\$ 680,000	\$ 680,000	\$ -
	TOTAL REVENUE	\$ 4,323,883	\$ 4,323,883	\$ -
EXPENSES	Certificated Salaries	\$ 920,000	\$ 920,000	\$ -
	Classified Salaries	\$ 352,320	\$ 352,320	\$ -
	Benefits	\$ 305,517	\$ 305,517	\$ -
	TOTAL PERSONNEL EXPENSES	\$ 1,577,837	\$ 1,577,837	\$ -
	Books and Supplies	\$ 902,014	\$ 902,014	\$ -
	Services and Other Operating Expenses	\$ 1,112,343	\$ 1,112,343	\$ -
	Capital Outlay	\$ -	\$ -	\$ -
	Other Outgoing	\$ -	\$ -	\$ -
	TOTAL OTHER EXPENSES	\$ 2,014,357	\$ 2,014,357	\$ -
	TOTAL EXPENSES	\$ 3,592,194	\$ 3,592,194	\$ -
SUMMARY	SURPLUS\ (DEFICIT)	\$ 731,689	\$ 731,689	\$ -
	<i>% of LCFF Revenue</i>	<i>29.3%</i>		
	BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
	ENDING BALANCE	\$ 731,689	\$ 731,689	\$ -
	<i>% of LCFF Revenue</i>	<i>29.3%</i>	<i>29.3%</i>	

SALARIES AND BENEFITS - SUMMARIZED

		3101	3301	3302	3401	3402	3501	3502	3601	3602			
DEPT	FULL NAME	FTE	TOTAL SALARY	STRS	Certificated OASDI & Medicare	Classified OASDI & Medicare	Certificated Health and Welfare	Classified Health and Welfare	Certificated SUI	Classified SUI	Certificated Worker's Comp	Classified Worker's Comp	TOTAL BENEFITS
1100	Teacher Salaries	11.00	660,000.00	105,072.00	9,570.00	-	52,800.00	-	4,994.00	-	13,860.00	-	186,296.00
1120	Substitute Expense	-	-	-	-	-	-	-	-	-	-	-	-
1200	Certificated Pupil Support Salaries	2.00	120,000.00	19,104.00	1,740.00	-	9,600.00	-	908.00	-	2,520.00	-	33,872.00
1300	Certificated Supervisor and Administrator Salaries	1.00	140,000.00	22,288.00	2,030.00	-	4,800.00	-	454.00	-	2,940.00	-	32,512.00
1900	Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-
2100	Instructional Aide Salaries	4.00	74,880.00	-	-	5,728.32	-	-	-	1,816.00	-	1,572.48	9,116.80
2200	Classified Support Salaries	1.00	-	-	-	-	-	-	-	-	-	-	-
2300	Classified Supervisor and Administrator Salaries	2.00	180,000.00	-	-	13,770.00	-	9,600.00	-	908.00	-	3,780.00	28,058.00
2900	Other Classified Salaries	-	-	-	-	-	-	-	-	-	-	-	-
2905	Other Stipends	-	-	-	-	-	-	-	-	-	-	-	-
		25.00	1,272,320.00	146,464.00	13,340.00	26,952.48	67,200.00	14,400.00	6,356.00	4,086.00	19,320.00	7,398.72	305,517.20

GRADE	2021-22 ADOPTED	2021-22 REVISED
ENROLLMENT BY GRADE		
K	0	0
1	0	0
2	0	0
3	0	0
4	0	0
5	0	0
6	100	100
7	0	0
8	0	0
9	125	125
10	0	0
11	0	0
12	0	0
OTHER (CTC)	0	0
TOTAL	225	225

DAILY ATTENDANCE RATE		
K	95.50%	95.50%
1	95.50%	95.50%
2	95.50%	95.50%
3	95.50%	95.50%
4	95.50%	95.50%
5	95.50%	95.50%
6	95.50%	95.50%
7	95.50%	95.50%
8	95.50%	95.50%
9	95.50%	95.50%
10	95.50%	95.50%
11	95.50%	95.50%
12	95.50%	95.50%
OTHER (CTC)	95.50%	95.50%
TOTAL	95.5%	95.5%

AVG DAILY ATTENDANCE BY GRADE		
K	-	-
1	-	-
2	-	-
3	-	-
4	-	-
5	-	-
6	95.5	95.5
7	-	-
8	-	-

9	119.4	119.4
10	-	-
11	-	-
12	-	-
OTHER (CTC)	-	-
TOTAL	214.88	214.88

AVG DAILY ATTENDANCE BY GRADE RANGE		
K-3	-	-
4-6	95.50	95.5
7-8	-	-
9-12	119.38	119.4
TOTAL	214.88	214.88

UNDUPLICATED %	95.00%	95.00%
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PY P2 ADA	-
PY P2 K-8	-
PY P2 9-12	-

SPED COUNT	-
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PY ENROLLMENT	-
PY UNDUPLICATED	-

ACCT	\$perADA	ADA REV	ACCOUNT NAME	2021-22 ADOPTED	2021-22 REVISED	VARIANCE
LCFF						
8011	-	-	LCFF; state aid	2,451,373.00	2,451,373.00	-
8012	-	-	LCFF; EPA	42,975.00	42,975.00	-
8096	-	-	In-Lieu of Property Taxes	-	-	-
8019	-	-	Prior Year Income/Adjustments	-	-	-
80XX	-	-		0	-	-
80XX	-	-		0	-	-
TOTAL LCFF REVENUE				2,494,348.00	2,494,348.00	-
FEDERAL						
8183	203.72	43,774.34	Special Education - Federal	-	-	-
8220	-	-	Federal Child Nutrition	367,537.50	367,537.50	-
8290	-	-	All Other Federal Revenue	-	-	-
8291	-	-	Title I	99,450.00	99,450.00	-
8292	-	-	Title II	7,875.00	7,875.00	-
8293	-	-	Title III	0.00	0.00	-
8294	-	-	Title IV	10,000.00	10,000.00	-
8295	-	-	Title V	300,000.00	300,000.00	-
8299	-	-	Prior Year Federal Revenue	0.00	0.00	-
8181	11.53	-	SPED Mental Health - Federal	0.00	0.00	-
8296	-	-	Federal Charter School Facilities Incentive Grant Program	-	-	-
8XXX	-	-		0	-	-
8XXX	-	-		0	-	-
8XXX	-	-		0	-	-
8XXX	-	-		0	-	-
TOTAL FEDERAL REVENUE				784,862.50	784,862.50	-
OTHER STATE						
8520	-	-	State Nutrition	19,125.00	19,125.00	-
8550	K-8 is 17.11 & 9-12 is 47.57	-	Mandate Block Grant	7,422.26	7,422.26	-
8560	-	-	Lottery	32,875.88	32,875.88	-
8561	49.00	-	Restricted Lottery	11,603.25	11,603.25	-
8590	-	-	Other State Revenue	0.00	0.00	-
8591	1,147.00	178,125.00	SB 740 Rent re-imbursement program	168,750.00	168,750.00	-
8599	-	-	Prior Year State Revenues	0.00	0.00	-
8677	-	-	Special Education - AB 602	124,896.09	124,896.09	-
8XXX	-	-		0	0.00	-
8XXX	-	-		0	-	-
8XXX	-	-		0	-	-
TOTAL OTHER STATE REVENUE				364,672.48	364,672.48	-
LOCAL						
8660	-	-	Interest	-	-	-
8682	-	-	Foundation Grants	650,000.00	650,000.00	-
8684	-	-	Student Body (ASB) Fundraising Revenue	-	-	-
8985	-	-	School Site Fundraising	10,000.00	10,000.00	-
8693	-	-	Field Trips	-	-	-
8699	-	-	All Other Local Revenue	-	-	-
8701	-	-	Foreign Exchange Program	-	-	-
8639	-	-	Student Lunch Revenue	20,000.00	20,000.00	-
8986	-	-	Rental Income	-	-	-
8910	-	-	Transfer in from LLC Charitable Contributions	-	-	-
8999	-	-	Revenue Suspense	-	-	-
8698	-	-	Erate Revenues	-	-	-
8980	-	-	Student Lunch Revenue	-	-	-
8XXX	-	-		0	-	-
8XXX	-	-		0	-	-
TOTAL LOCAL REVENUE				680,000.00	680,000.00	-
TOTAL REVENUE				4,323,882.98	4,323,882.98	-

ACCT	ACCOUNT NAME	2021-22 ADOPTED	2021-22 REVISED	VARIANCE
4000 - BOOKS AND SUPPLIES				
4100	Approved Textbooks and Core Curricula Materials	126,562.50	126,562.50	-
4200	Books and Other Reference Materials	15,468.75	15,468.75	-
4300	Materials and Supplies	51,750.00	51,750.00	-
4315	Classroom Materials and Supplies	55,687.50	55,687.50	-
4325	Instructional Materials (Core - Math/Science)	-	-	-
4326	Instructional Materials (Core - Art/Music/Theatre)	-	-	-
4330	Office Supplies	-	-	-
4342	Materials for Athletics	24,750.00	24,750.00	-
4350	Uniforms	-	-	-
4354	Other Office Supplies	-	-	-
4381	Materials for Plant Maintenance	-	-	-
4382	Housekeeping and Operations	-	-	-
4400	Noncapitalized Equipment	101,250.00	101,250.00	-
4411	Software and Software License	25,312.50	25,312.50	-
4430	General Student Equipment	112,500.00	112,500.00	-
4700	Food and Food Supplies	388,732.50	388,732.50	-
4720	Other Food (meetings/events/non-NSLP)	-	-	-
4XXX		0	-	-
4XXX		0	-	-
TOTAL BOOKS AND SUPPLIES		902,013.75	902,013.75	-
5000 - SERVICES AND OTHER OPEX				
5200	Travel and Conferences	10,000.00	10,000.00	-
5210	Professional Development	10,000.00	10,000.00	-
5223	Facility & Staff Parking	-	-	-
5300	Dues and Memberships	24,500.00	24,500.00	-
5400	Insurance	27,000.00	27,000.00	-
5450	Property Tax	-	-	-
5500	Operation and Housekeeping Services/Supplies	18,000.00	18,000.00	-
5501	Utilities	33,750.00	33,750.00	-
5505	Student Transportation / Field Trips	200,000.00	200,000.00	-
5600	Space Rental/Leases Expense	250,000.00	250,000.00	-
5601	Building Maintenance	9,000.00	9,000.00	-
5602	Other Space Rental	1,800.00	1,800.00	-
5603	Theater rentals	-	-	-
5605	Equipment Rental/Lease Expense	12,000.00	12,000.00	-
5610	Equipment Repair	2,400.00	2,400.00	-
5800	Professional/Consulting Services and Operating Expenditures	50,000.00	50,000.00	-
5803	Banking and Payroll Service Fees	12,350.00	12,350.00	-
5805	Legal Services	50,000.00	50,000.00	-
5806	Audit Services	7,500.00	7,500.00	-
5807	Legal Settlements	-	-	-
5810	Educational Consultants	200,000.00	200,000.00	-
5811	Student Transportation / Events	-	-	-
5815	Advertising / Recruiting	15,000.00	15,000.00	-
5820	Fundraising Expense	-	-	-
5830	Field Trips	10,000.00	10,000.00	-
5836	Transportation Services	-	-	-
5842	Services Student Athletics/Activities	2,500.00	2,500.00	-
5850	Scholarships	-	-	-
5873	Financial Services	78,100.00	78,100.00	-
5874	Personnel Services	1,500.00	1,500.00	-
5875	District Oversight Fee	24,943.48	24,943.48	-
5877	IT Services	12,000.00	12,000.00	-
5885	Summer School Program	-	-	-
5890	Interest Expense / Misc. Fees	-	-	-
5899	CMO Management Fee Expense	-	-	-
5900	Communications	50,000.00	50,000.00	-

5999	Expense Suspense		-	-	-
7010	Special Education Encroachment		-	-	-
5710	Other CRF Expenses		-	-	-
5XXX		0	-	-	-
TOTAL SERVICES AND OTHER OPEX			1,112,343.48	1,112,343.48	-
6000 - CAPITAL OUTLAY					
6900	Depreciation Expense		-	-	-
6XXX		0	-	-	-
6XXX		0	-	-	-
6XXX		0	-	-	-
6XXX		0	-	-	-
TOTAL DEPRECIATION			-	-	-
7000 - OTHER OUTGOING					
7000	Misc Expense		-	-	-
7438	Debt		-	-	-
7XXX		0	-	-	-
7XXX		0	-	-	-
7XXX		0	-	-	-
7XXX		0	-	-	-
7XXX		0	-	-	-
TOTAL OTHER OUTGOING			-	-	-
TOTAL EXPENSES			2,014,357.23	2,014,357.23	-