

HEALTHY FOOD FINANCING PROGRAMS ACROSS THE COUNTRY

LOCATION	NAME OF PROGRAM	PROGRAM PARTNERS	FUNDING SOURCES	TYPES OF FINANCING
CA	California FreshWorks Fund www.cafreshworks.com	The California Endowment, Northern California Community Loan Fund, Emerging Markets and others	The California Endowment and other private funding: \$264 million raised from a variety of private investors. Additional funding for CA projects has been leveraged through the national Healthy Food Financing Initiative.	Loans: Up to \$8 million. Grants: Up to \$50,000.
CO	Colorado Fresh Food Financing Fund www.chfainfo.com/CO4F	The Colorado Health Foundation, Colorado Enterprise Fund and Progressive Urban Management Associates	Seeded with a \$7.1 million investment from the Colorado Health Foundation. Additionally, the Colorado Enterprise Fund has leveraged funding for CO projects since 2012 through the national Healthy Food Financing Initiative.	Loans: Up to \$1.5 million per project. Grants: May not exceed \$100,000 per project, except in extraordinary, high-impact cases.
IL	Illinois Fresh Food Fund www.iff.org/illinois-food	IL Department of Commerce and Economic Opportunity and IFF	Seeded with a \$10 million grant from the IL Department of Commerce and Economic Opportunity.	Loans: Typical loans range from \$250,000 to \$1 million. Grants: Grants are only available to those who are also applying for a loan. The grant amount can be up to 10% of the loan amount, not to exceed \$100,000.
LA	New Orleans Fresh Food Retailer Initiative www.hope-ec.org/index.php/new-orleans-fresh-food-retailer-initiative	City of New Orleans, Hope Enterprise Corporation and The Food Trust	Federal and private funding. Seeded with \$7 million in Disaster Community Development Block Grant funds. Matched at least 1:1 by HOPE and other investment sources. Additionally, HOPE has leveraged funding for New Orleans projects since 2014 through the national Healthy Food Financing Initiative.	Loans: CDBG loans not to exceed \$1 million. Forgivable Loans: Up to \$500,000 or 20% of total financing needs.
Mid South (Louisiana, Mississippi, and Memphis, TN)	Mid South Healthy Food Initiative www.hope-ec.org/whatwedo/healthy-food-financing	Hope Enterprise Corporation and The Food Trust	Seeded with \$3 million from the Michael and Susan Dell Foundation. Additionally, HOPE has leveraged funding for Mid South and New Orleans projects since 2014 through the national Healthy Food Financing Initiative.	Loans and Forgivable Loans (financing packages vary).
MI	Michigan Good Food Fund (MGFF) www.migoodfoodfund.org	Capital Impact Partners, Fair Food Network, Michigan State University Center for Regional Food Systems and W.K. Kellogg Foundation	The fund has \$30 million in available resources to support healthy food enterprises across Michigan. Investors include Capital Impact Partners, The Kresge Foundation, the Max M. & Marjorie S. Fisher Foundation, Northern Trust, the U.S. Department of the Treasury, and the W.K. Kellogg Foundation.	Loans: Loans range from \$5,000 to \$6,000,000; can be used for predevelopment, development, equipment, inventory, working capital, or real estate costs. Grants: Limited grant dollars that must be paired with loans; can be used for local hiring, predevelopment, business assistance, or other costs consistent with program goals.
NJ	New Jersey Food Access Initiative www.trfund.com/wp-content/uploads/2013/05/NJ_HealthyFoodRetailInitiativeBrochure_2013.pdf	NJ Economic Development Authority (NJEDA), The Reinvestment Fund (TRF) and the Robert Wood Johnson Foundation (RWJF)	To date, financial partners include: NJ Economic Development Authority (\$4 million), Living Cities (\$2 million credit) and the Robert Wood Johnson Foundation (\$10 million Program Related Investment). Additionally, TRF has leveraged funding for NJ projects since 2011 through the national Healthy Food Financing Initiative.	Loans: Range in size from \$200,000 to \$4.5 million or larger for New Markets Tax Credit transactions. Grants: Range in size from \$5,000 to \$125,000. Recoverable Grants: Early-stage financing with no-interest loans, typically repaid by construction financing.

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HEALTHY FOOD FINANCING PROGRAMS ACROSS THE COUNTRY continued

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NY	New York Healthy Food & Healthy Communities Fund www.liifund.org/products/community-capital/capital-for-healthy-food/new-york-healthy-food-healthy-communities-fund	NY Empire State Development Corporation, Low Income Investment Fund (LIIF), The Reinvestment Fund (TRF) and The Food Trust	Seeded with \$10 million from the state's Empire State Development Corporation. Matched with a \$20 million commitment from The Goldman Sachs Group, Inc. Additionally, LIIF has leveraged funding for NY projects since 2011 through the national Healthy Food Financing Initiative.	Loans: Range in size from \$250,000 to \$5 million or larger for New Markets Tax Credit transactions. Grants: Range in size from \$5,000 to \$500,000 for capital grants and \$5,000 to \$200,000 for predevelopment grants.
OH	Healthy Food for Ohio program www.financefund.org/getting-started/healthy-food-provider	Ohio Department of Job and Family Services, Finance Fund Capital Corporation, Reinvestment Fund and The Food Trust	Seeded with \$1.85 million of state funding from the OH Department of Job and Family Services and \$2 million from the federal HFFI. Leveraged with additional investments from banks, foundations and other partners.	Loans: Up to \$5 million and 10 years. Forgivable loans: Available up to 20% of funds provided by the HFFO program. Grants: Up to \$250,000 with exceptions for Extraordinary Awards.
PA	Pennsylvania Fresh Food Financing Initiative www.trfund.com/pennsylvania-fresh-food-financing-initiative	PA Department of Community and Economic Development, The Food Trust, The Reinvestment Fund (TRF) and the Urban Affairs Coalition	Seeded with \$10 million in year one and an additional \$20 million over the next two years from the state's Department of Community and Economic Development. Matched with \$146 million in additional public and private investment. Additionally, TRF has leveraged funding for PA projects since 2011 through the national Healthy Food Financing Initiative.	Loans: Typical loans ranged in size from \$200,000 to \$3.5 million or larger for New Markets Tax Credit transactions. Grants: Up to \$250,000 per store and \$750,000 in total for one operator. Extraordinary grants of up to \$1 million were made available for projects with high potential for serving areas of extreme need.
Federal	Healthy Food Financing Initiative www.healthyfoodaccess.org/funding/healthy-food-financing-funds	US Departments of Treasury, Agriculture, and Health and Human Services	Since 2011, HFFI has distributed more than \$140 million to over 70 community development entities across the country.	Financing packages vary. HFFI dollars are given to Community Development Financial Institutions (CDFIs) and Community Development Corporations (CDCs) to provide one-time grants and loans to projects in their regions.

