

## FOR IMMEDIATE RELEASE

## WOMEN ON 20S REACTS TO CONFIRMATION OF JANET YELLEN AS NEW TREASURY SECRETARY AND PRESS SECRETARY PSAKI'S COMMENTS ON SPEEDING UP TUBMAN \$20s

NEW YORK, JANUARY 25, 2021

And yes indeed, we all are ready for good news!

We could not have a happier Monday hearing that Janet Yellen has been confirmed as the new Treasury Secretary. Her sights are set on a better future for all Americans with a steady, sustainable economy. Her experience makes her the ideal leader to navigate us through the difficult challenges we now face, as she did as The Federal Reserve Vice Chair and Chair for almost a decade. We celebrate that a woman has broken into the Hamilton club at long last. And of course, we are delighted that since she was supportive of the trifecta plan in 2016, she will now be able to see it through.

We are most proud to have created the grassroots campaign whose over 600,000 votes named Harriet Tubman to be the new face of the \$20 bill. Replacing Andrew Jackson with Harriet Tubman was embraced by Treasury Secretary Jack Lew as well as numerous members of Congress, many of whom sponsored their own bills to support this change. We cannot wait for Janet Yellen to get the job done and start spreading those Tubmans!

The other delight of the day was hearing Press Secretary Psaki report that they are looking for ways to speed up the redesign of the \$20 banknote to replace Andrew Jackson with Harriet Tubman, the freedom fighter. We know there are challenges. Security features are paramount, and the inclusion of a raised tactile feature for the visually challenged as mandated by the courts, presents a formidable hurdle for banks who need to retool for processing and distribution of physically changed banknotes. So many other corporate leaders have come on board to demonstrate their commitment to racial and social equity, we hope banks will come on board the redesign and commit to reimagining our cultural landscape. We will all reap great dividends from a just, anti-racist society.

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For further information about the Women On 20s campaign, visit <a href="www.womenon20s.org">www.womenon20s.org</a>. Our press kit with past press releases and images for reuse can be found at <a href="https://womenon20s.org/presskit">https://womenon20s.org/presskit</a>