## Four Freedoms Democratic Club Resolution 2018-001

## A resolution to increase the power of small contributions in NYC elections

Whereas, the FFDC is a progressive democratic club that seeks to involve community in local political issues, and

Whereas, the ability of individuals who make large contributions can distort the political process, and

Whereas, a public matching fund system can counteract the corrosive effect of big money in politics by amplifying the impact of small donations, and

Whereas, <u>1130-A</u><sup>1</sup>, a bill introduced by Council Members Kallos, Lander, and Cabrera, would increases the public matching grant from an arbitrary partial match of 55% to a full match, thereby increasing the impact of small donors (contributions of \$175 or less, which can be matched 6 to 1) and decreasing the impact of big donors (who can contribute up to \$4,950)<sup>2</sup>.

The FFDC supports the passage of bill **1130-A**<sup>1</sup>.

- 1. http://legistar.council.nyc.gov/LegislationDetail.aspx?ID=2637108&GUID=11C13B83-99DB-4671-AA99-CF5B5827BBF4
- 2. https://benkallos.com/BIGMONEYOUT