A Resolution Supporting Congressional Legislation To Implement A Carbon Tax

- Whereas, "putting a price on carbon" is an urgent legislative priority that would address climate change in an efficient and substantive way;
- Recalling that, on 30 November 2017, the Four Freedoms Democratic Club passed <u>a resolution</u> endorsing the Baker-Shultz proposal as a starting point for the regulation of carbon-based fuels;
- Noting that it is important to protect poor and middle-class Americans from the consequences of the increase in energy costs that taxing carbon creates, and that the carbon-fee-and-dividend concept refunds the collected fees in full to citizens in equal shares, addressing this concern;
- Whereas, there is now suitable carbon-fee-and-dividend bill before the House (HR 763), proposed by Congressman Ted Deutch (D-FL) and currently co-sponsored by one Republican and eighteen Democrats including Rep. Clarke, Yvette D. [D-NY-9];

Now, therefore, the Four Freedoms Democratic Club supports <u>HR 763</u> and urges our elected representatives from NY to support its passage as an important and achievable new energy policy.