

**GET MONEY OUT**

*Maryland*



April 22, 2020

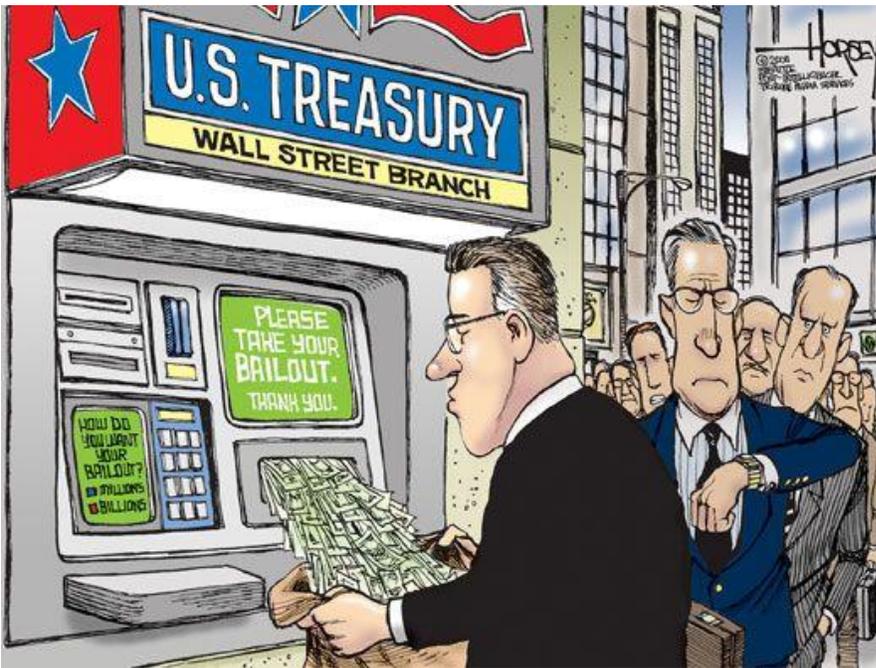
**[Get Money Out - Maryland, Inc.](#) is a group of volunteers who are trying to get Big Money out of our elections and overturn Citizens United.**

We work with federal and state legislators to pass laws and a Constitutional Amendment that would make our elections fairer and our democracy stronger.

In the wake of the economic crisis caused by the pandemic, we are focusing on fair elections and on exposing large-scale corruption that is a result of our pay-to-play campaign finance system. You can join our weekly teleconferences. See the box below

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**BACKGROUND:** Pandemic response to date by the Federal Reserve and Treasury is *tens of thousands of dollars for every person in the U.S.* But it's mostly going to the wrong people. The CARES Act is ineffective and insufficient to maintain our health and economic well-being. A [big tax break](#) for real estate developers brought an average of \$1.6 million to each of about 43,000 millionaires. The President is resisting oversight that is desperately needed to prevent theft of taxpayer funds by corporate executives and shareholders. At the same time, the fairness, accessibility, and security of the November election and primaries leading up to it are in grave jeopardy. A new \$484 billion bill - still inadequate but with some improvements - has passed the Senate.



[Click here to tell Congress: Human Need Not Corporate Greed - and Fair Elections, Too](#)

**ARTICLES OF INTEREST:**

[Sarah Bloom Raskin](#), former Assistant Secretary of the Treasury, former Federal Reserve Board Governor, and wife of Rep. Jamie Raskin: For the first time, The Fed is buying junk bonds and other questionable securities. She believes there is an urgent need for transparency in the huge Federal Reserve lending programs. They could lead to a major restructuring of the economy, heightening economic inequality and favoring monopolies. Alternatively, they could help to build a more equal and sustainable system.

[Ben Cardin](#) joined 3 other Democrats in writing to the Administration requesting details on who received \$349 billion in "Paycheck Protection" loans.

**Ruth's Chris Steakhouse did not protect paychecks:** They received \$20 million, paid managers and executives, and laid off all 5,200 hourly workers.

**BlackRock may make a killing:** "BlackRock's work as a financial-markets advisor to governments and central banks should show up [in profits] in coming quarters. For example, during the coronavirus crisis, BlackRock is helping the Federal Reserve with hundreds of billions of dollars of bond purchases." This favored private firm can collect fees and even trade in its own securities.

**Critics pan Pelosi's choice for Oversight Commission:**

Nancy Pelosi appointed Florida Representative Donna Shalala (former Secretary of Health and Human Services) to the Congressional Oversight Panel for the corporate bailout. Shalala has no financial expertise, but she does own millions in stock shares.



**Our election process is threatened:** "The Brennan Center has estimated it would cost about \$2 billion to fully secure U.S. election systems against Russian hacking and another \$2 billion to establish universal voting by mail and make other changes to make voting safe during the pandemic."

**Relief is barely trickling out to workers as unemployment insurance bureaucracies buckle under the weight of millions of applications. Meanwhile, The Fed is using a fire hose to spray money on the biggest, richest corporations. The most basic foundations of our**

democracy are cracking. We must be vigilant and active in demanding that Congress rebalance its programs and funding to protect workers, children, and seniors, ensure adequate oversight of the bailout, and strengthen our election process in all 50 states.

Sign Here: Meet Human Needs and Assure Fair Elections

#### INFORMATION RESOURCES:

[CARES Act](#)

[Summary](#) of corporate bailout section of CARES Act

How much [corruption](#) cost us *before* the pandemic crisis

[Sign up to volunteer for Get Money Out](#)

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*Get Money Out - Maryland, Inc. Working to pass a democracy amendment to the U.S. Constitution to: affirm voting rights for every citizen; ban corporate constitutional rights; regulate money in politics.*

