The British sparked the American Revolution

by outlawing the colonists' money systems and plunging them into deep economic misery. Despite heroic efforts in war and governance, the tyranny of a private money system like colonial Britain's still dogs us.

Control of the creation and value of money, the monetary system, shapes the flow of what a culture creates or destroys. It influences human behavior, obligating people to ruthless competition - or alternately, opening space for empathy and cooperation. We depend on it for acquiring all the essentials for life.

Even more than the legal system, the judicial or administrative systems, the monetary system operates quietly in the background, rarely catching our conscious attention. But just underneath the surface of history the public and private sectors have fought for 3000 years to control the money.

"It is well enough that people of the nation do not understand our banking and monetary system, for if they did, I believe there would be a revolution before tomorrow morning."

~Henry Ford

Our current, obsolete monetary system works like this: Money is created as a new asset for a bank whenever it makes a loan. Though it must meet certain capital requirements, the bank simply enters the loan amount into your account and starts charging interest. Because money for interest payments is never specifically created, there is always, and purposely, more debt than there is money in this system. This is how the wealth gap grows. When suddenly the banks stop lending and the money supply shrinks, people must forfeit real wealth to them, like homes.

The second big problem with this current system is that, through their lending, the banks wield the power to decide who and what gets funded. By this means they direct the economy for the enhancement of their own power.

Are we ready to revive the revolution yet?

The Green Party Monetary Plan:

Transform our economic life by changing our monetary system from a private monopoly to a **Public Money Utility**.

The steps are outlined in our platform:

- 1) Dismantle the private Federal Reserve transferring its functions to the US Treasury where a Monetary Authority will determine how much new money is needed to keep purchasing power stabile.
- 2) Change accounting rules to stop banks from creating our money as private credit ending what's known as fractional reserve banking.
- 3) Empower Congress to create new US Dollars and spend them into circulation for infrastructure, energy transition, health care and other productive, non inflationary work. This can create over 50 million good jobs quickly, leading to full employment within months.

These steps will eliminate the largest creator of economic hardship and inequity the world has ever known.



Contact: BMRC@gp.org

The American Revolution was fought and won militarily, but was lost monetarily.

The reason we fought Britain has been forgotten, and the primary Constitutional mandate has yet to be fulfilled.

Today we live under an authoritarian oligarchy, precisely what we fought to throw off. What to do?

ReVive' the American Revolution



GREEN PARTY BANKING AND MONETARY REFORM COMMITTEE



"The problem of the modern economy is not a failure of a knowledge of economics; it's a failure of a knowledge of history." ~ J. K. Galbraith

SUPPORT THE GREEN PARTY



No more pyramid schemes!

"The money powers prey upon the nation in times of peace and conspire against it in times of adversity. It is more despotic than a monarchy, more insolent than autocracy, and more selfish than bureaucracy. It denounces as public enemies all who question its methods or throw light upon its crimes. I have two great enemies, the Southern Army in front of me and the bankers in the rear. Of the two, the one at my rear is my greatest foe."

~Abraham Lincoln

Modern Money Power began in the 1600s when those who had accumulated great sums of money began lending money to nations to pursue wars.

Such massive debts owed to, what today are banks, soon allowed them to gain control over governments. This began in Sweden and eventually progressed to envelop the world as it does today. However, the founding of the USA became one of the significant challenges to the excesses and crimes of this global Money Power.



Out of necessity the colonies had become a laboratory for monetary solutions. The colonies tried many monetary systems and many failed, but the successful ones created intense tensions with England. Once they were outlawed, war ensued and the colonists won. Having just fought to defeat authoritarian rule, the colonists tried to protect against it in their new Constitution.

The Separation of Powers and the Bill of Rights seemed to do that but the private financial interests of the day lobbied hard to undermine the new nation's power to issue its own paper money.

Ironically it was that very power, established by the first Continental Congress, to issue the Continental currency spent into the economy interest free, that funded the revolution. Congress created \$200 million in Continentals, and the British flooded the colonies with many more millions in counterfeits to make them worthless.

By not clearly defining the nation's monetary system, a back door was created in the Constitution that allowed the private financial interests to enter and establish the authoritarian government under which we now suffer.

While the Founding Fathers had managed to keep authoritarianism out politically and religiously they had let it sneak in monetarily!

James Madison joined Jefferson in opposing the actions of the first U.S Secretary of the Treasury, Alexander Hamilton, to charter a National Bank modeled after the privately owned Bank of England. Jefferson affirmed that, "banking institutions are more dangerous to our liberties than standing armies." Public vs private money remained a major political issue until 1913 when the Federal Reserve was created. Instead of solving the nation's economic problems it made them worse. The Fed firmly entrenched the Money Power into the private banks, which resulted in the collapses of 1929 and 2008.

Greens propose to establish by law, a Public Money Utility based on the 1939 Chicago Plan, to fulfill the original promise of our American Revolution – a just government that represents all people, not just the banking class.

We can now have a monetary system that builds community wealth, fosters healthy cooperative behavior, undercuts war profiteering, and funds the **New Green Deal!**

Check out www.greeningthedollar.org