



The Fair Finance Fund

Our Discussion



The need



About the project

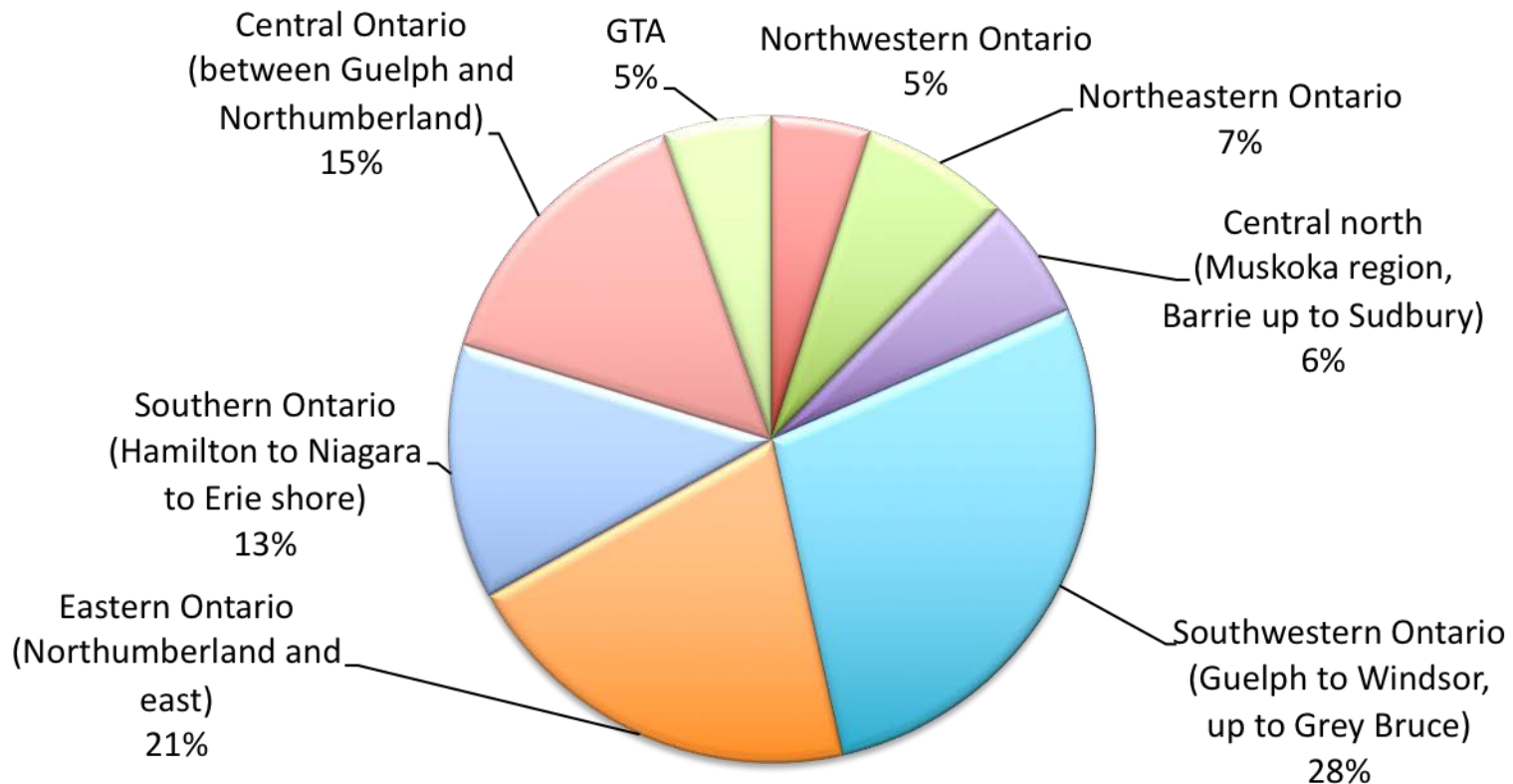


Partners and Supporters

The need

In July, we launched a survey:

- Over 450 food or farm enterprises responded
- All business types and subsectors responded



The need: access to capital for food and farm enterprises is limited !

When asked how their business is financed:

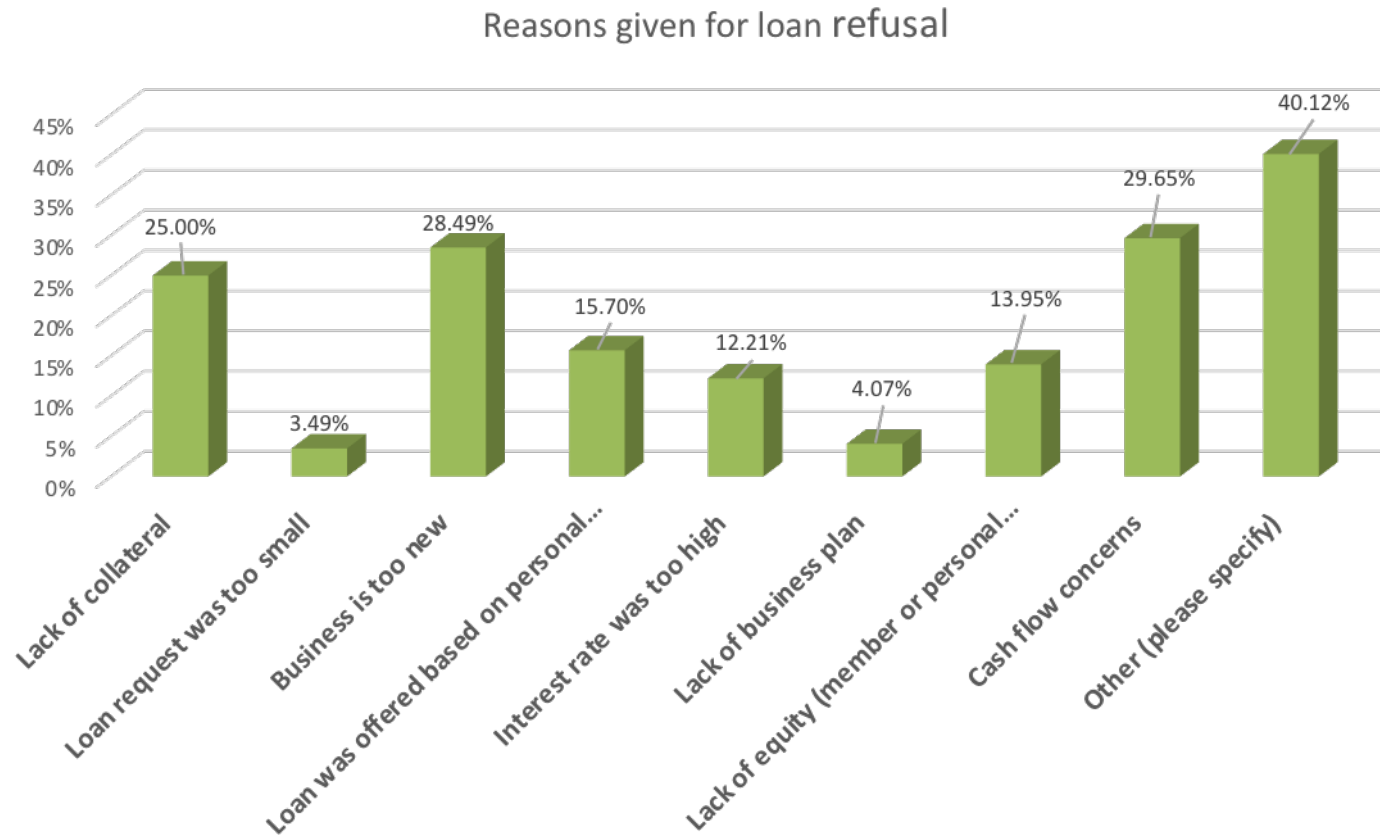
- 83% finance from their own cashflows
- 28% have loans from friends and family
- 31% rely on lines of credit
- 27% rely on credit cards
- 25% have financing from banks or credit unions



When asked have they applied for a loan:

- 420 responded
- 30% (121 respondents) have applied for a loan and been denied or received terms they were unable to accept

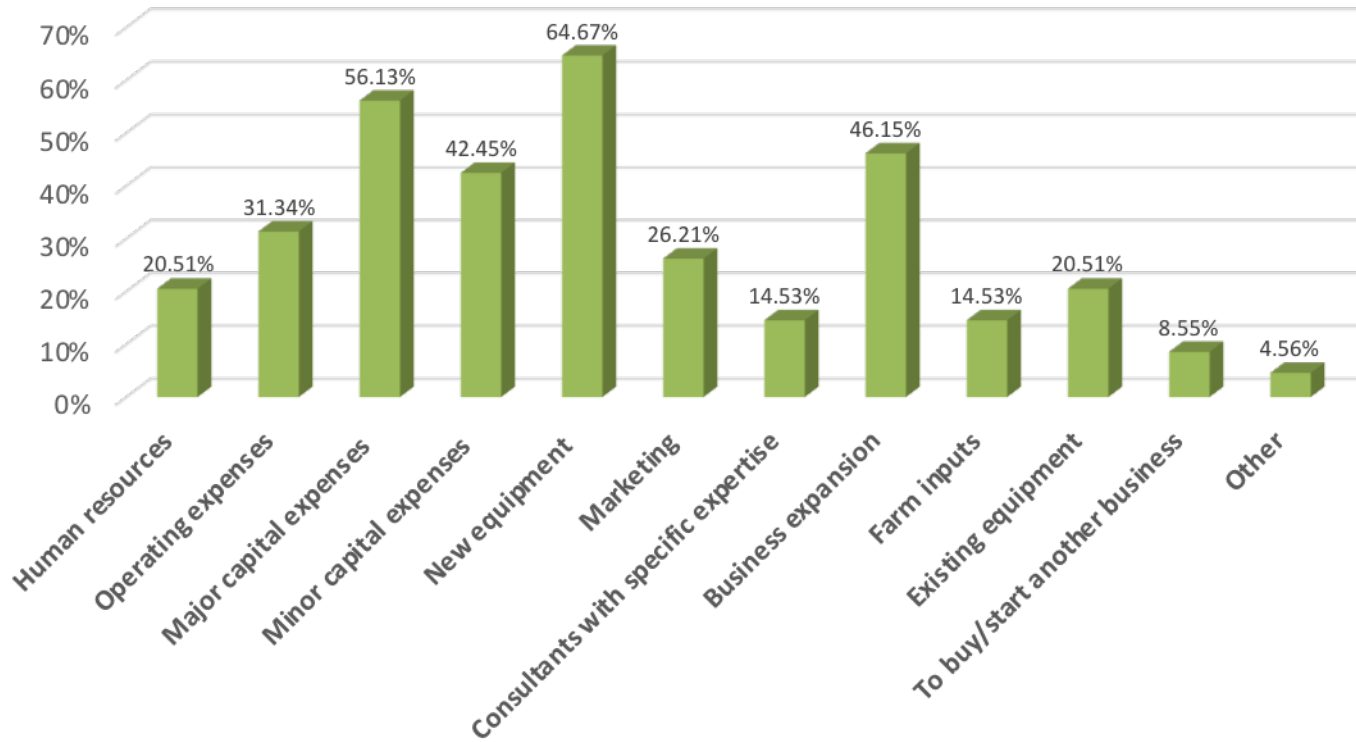
The need



In the next five years, 83% of respondents might be seeking financing!





The need

Use of funding



About the project

- Details:
 - Non-profit social finance investment fund w. seed capital
 - Lend to social enterprises with explicit social and environmental goals
 - Loan size: \$20,000-\$100,000
 - Community bonds: open to individual and institutional investors
- Mission:
 - To mobilize equitable and accessible capital for Ontario's food and farm enterprises that create social, environmental and economic benefits.
 - Four goals:

 <p>Strengthen and expand local food systems across Ontario</p>	 <p>Create equitable access to capital for social enterprises in Ontario's food system</p>
 <p>Support food and farm enterprises offering social, environmental, economic & community benefits</p>	 <p>Improve rural economies through job creation and circulating money in local communities</p>

Partners



Local Food and Farm Co-ops (LFFC) is an Ontario-based network of food and farm co-operatives, collaboratives and allies rebuilding the local food system from seed to supper.



Rural Agri-Innovation Network (RAIN) is a division of Sault Ste. Marie Innovation Centre (SSMIC) based in Algoma. RAIN's mission is to build a resilient agri-food sector in northern Ontario through innovative research and agricultural development projects.

Our supporters



Possibility grows here.

Thank you!

Project questions:
Sally Miller
Project Manager

sally@localfoodandfarm.coop
647-702-9179

Social finance questions:
Chelsie Hunt
Social Finance Specialist

chels.hunt3@gmail.com
226-350-3839

Northern questions:
David Thompson
Research Project Coordinator

dthompson@ssmic.com

