



JENNY LEONG MP

MEMBER FOR NEWTOWN

**THE
GREENS**

Mr David Elia, CEO Host Plus
Trustee Board Members Host Plus
Locked Bag 5046
Parramatta
NSW 2124

22 Sept 2017

Dear Mr Elia and Host Plus Trustee Board Members,

Re: Proposed funding of WestConnex and the Sydney Motorway Corporation

I write in relation to recent reports that indicate IFM Investors is working with investment banks and consortia to prepare a bid for the purchase of at least 51% of WestConnex and the Sydney Motorway Corporation. Given the serious and growing concerns the community holds about WestConnex, I am urging you to not proceed with this arrangement.

Over the coming weeks I will be working with the community to alert members of Host Plus that are opposed to WestConnex that it is possible that their super funds could be used to finance this disastrous tollroad.

I will be encouraging them to write to you to share their concerns that their super funds may be used for this project that they object to. I will be suggesting that they ask you to instead support environmentally clean and sustainable projects and not infrastructure projects like WestConnex which will pollute the environment, disrupt our communities and put our health and that of our children at risk.

I acknowledge that Host Plus has a focus on sustainable investing and its extensive environment, social and governance (ESG) approach. And I appreciate that your investment managers combine traditional performance metrics with environmental, social and governance criteria to identify investments that meet acceptable standards in areas such as environmental and social impact, ethical considerations, labour standards and corporate governance.

WestConnex is a multibillion dollar project which has significant identified risks in relation to the business case benefit cost analysis, the public's opposition to tolls, the demand for alternate public transport and construction and operational risks due to climate change and user safety. I note that as trustees, you have a statutory requirement to act in the best interest of the members of the fund. I ask that Host Plus disassociates itself from any support for the purchase of WestConnex and the Sydney Motorway Corporation.

Yours sincerely,



Jenny Leong MP, Member for Newtown



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