



**HEALTH CARE FOR ALL COLORADO FOUNDATION (HCACF)
Report to the HCACF Board of Directors
Profit & Loss Summary 2012 – 2017**

• **Financial Results**

	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
P&L						
Income	33,123	37,036	27,797	23,464	23,333	11,391
Expense	34,002	46,262	27,928	31,330	26,252	19,334
Net Income	(879)	(9,226)	(130)	(7,866)	(2,919)	(7,943)
Balance Sheet						
Assets	20,790	19,745	9,790	100,151	96,726	89,127
Equity	20,194	19,674	9,790	100,151	96,679	88,789
GW Balance -BUS -MM	20,115	19,595		2,307 97,987	13,098 83,459	10,149 78,730

• **Comments**

- ✓ **Years 2014 – 2016:** Decreased activity to avoid competing with Colorado Care (a state proposal for HC reform). The major benefit of Colorado Care Public Initiative is to provide increased awareness regarding the need for health system reform.
- ✓ **Income:** markedly reduced (2014 – 2017) with a yearly deficit of ~ \$6,400 per year.
- ✓ **Expense** (primarily staff and office rent) is markedly reduced.
- ✓ **HCACF work** includes staff and volunteer efforts:
 - Research – developing a financing scheme for a Public National Health Insurance (PNHI) plan
 - Continued education regarding a national single insurer
 - Coalition work directed toward Health Care is a Human Right and developing connections with social justice groups.
 - and more . . .
- ✓ **Fiscal year 2018:** Includes website development, staff hiring, and need for education, research, and fund raising to fulfill the HCACF mission.

**Submitted:
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November 2017**