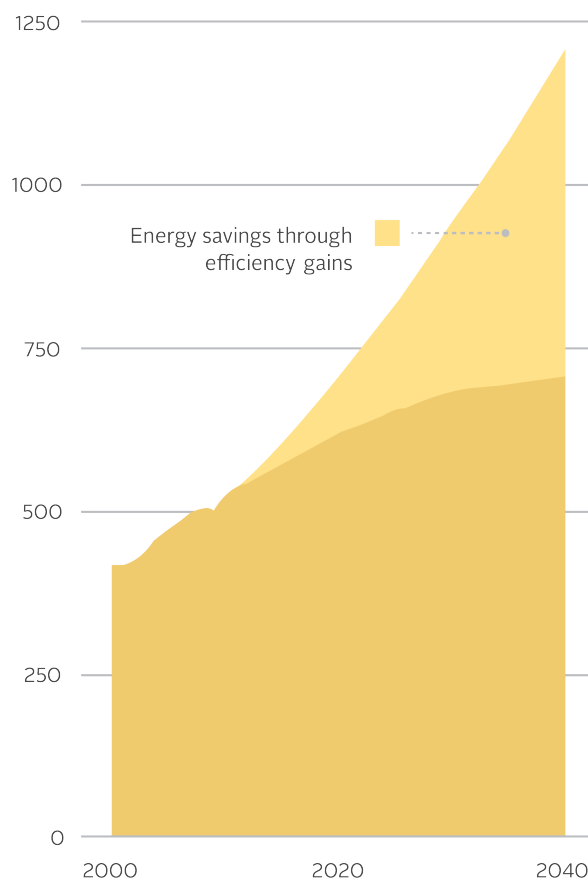


EcoAlpha Asset Management

- Seeking superior risk-adjusted returns
- Public market solutions companies
- Amplified impact



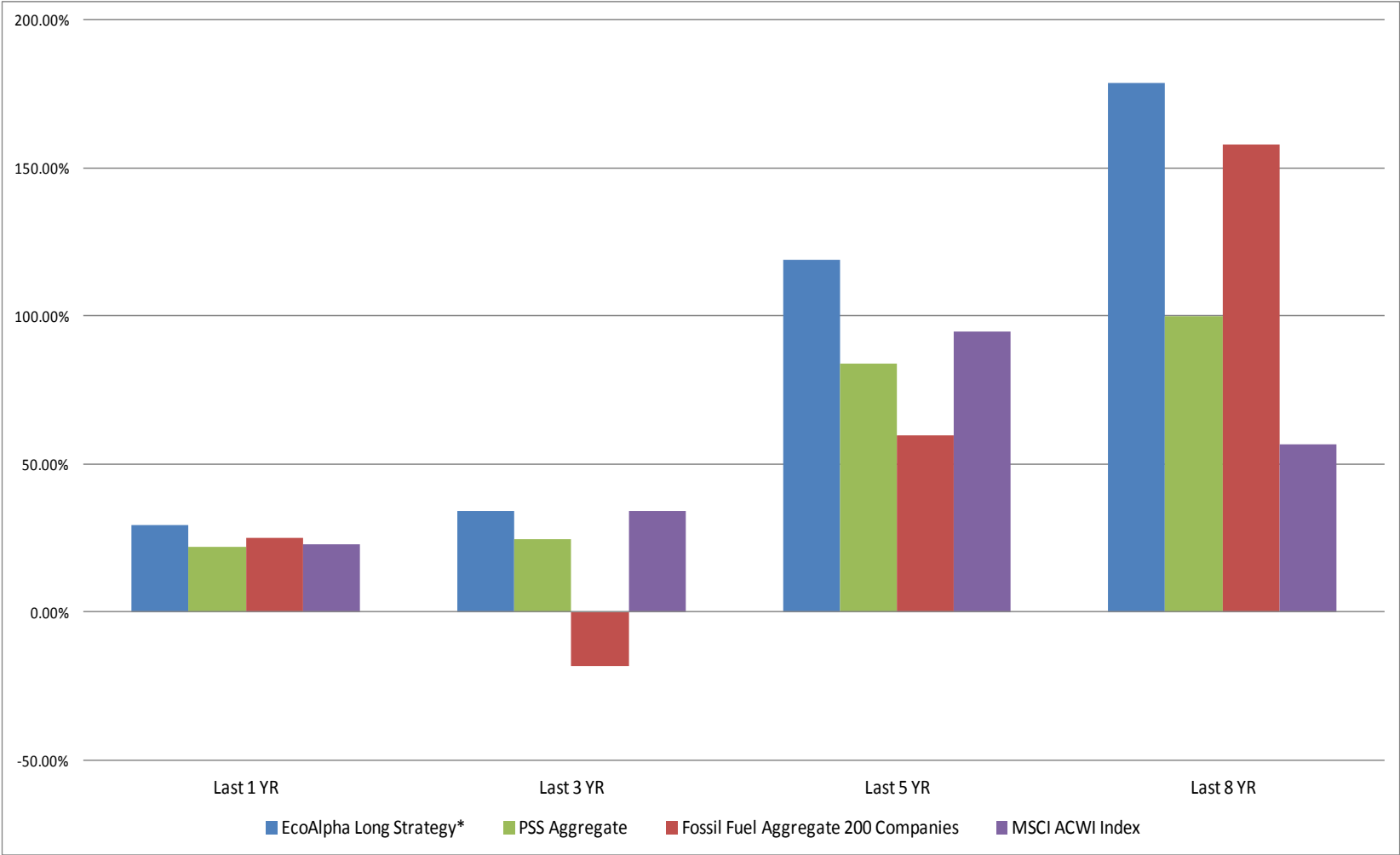
Reallocation of Capital



- +140% growth in demand by 2040
- Efficiency solutions will satisfy 71% of future energy demand
- This equates to \$9 trillion of relocated capital per year by 2040
 - ~12% of global GDP

Source: Exxon; The Outlook
for Energy: A View to 2040

Performance



As of June 30, 2014