Divestment & Sustainable Investment Forum

Aligning your Investment Portfolio with Institutional Mission, Values, and Sustainability Goals

May 7-8, 2015 | Denver, Colorado

Panel Presentation: Kenneth Locklin, Impax Asset Management
Illustrative Fossil Fuel Supply/Demand Curve

Price ($/tonne) vs. Cumulative Market Volume (tonnes)

Supply 1
Demand

Source: Impax Asset Management
21st Century Realities: Stranded Assets, Spurred Demand for Efficiency/Alternatives

Source: Impax Asset Management
25 Year Simulated Historical Performance: “Divestment Appears to Have Little Overall Impact”

Resource Optimization:
Diverse Public Equity Opportunities

Energy
- Energy Efficiency
  - Power Network
  - Industrials
  - Buildings
  - Transport

Consumer

Alternative Energy
- Developers & IPPs
  - Solar
  - Wind
  - Biofuels
  - Other
Resource Optimization: Diverse Public Equity Opportunities

Water Infrastructure & Technologies
- Infrastructure
- Treatment
- Utilities

Pollution Control
- Pollution Control Solutions
- Testing & Gas Sensing
- Public Transportation
Resource Optimization:
Diverse Public Equity Opportunities

Waste/Resource Recovery

Waste Management & Technologies
- Tech Equipment
- Recycling & Processing
- Hazardous
- General

Environmental Support Services
- Consultancies
- Carbon & Asset Trading
- Diversified Environmental
Resource Optimization: Diverse Public Equity Opportunities

Food, Agriculture & Forestry
- Sustainable & Efficient Agriculture
- Logistics, Food Safety & Packaging
- Sustainable Forestry & Plantations
Climate Solutions: Compelling Performance (2005 – 2014)

Past performance is no guarantee as to performance in the future.

Source: FactSet, WM Reuters. 10 year performance in USD as at December 31, 2014. MSCI index is total net return (net dividend reinvested), WilderHill New Energy Global Innovation index is price return, FTSE index is total return (gross dividend reinvested). Data for the FTSE EO All Share has been back-tested, the index was launched June 2008.
Thank You

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