

IRANIAN CANADIAN CONGRESS

FINANCIAL STATEMENTS

December 31, 2014

UNAUDITED - see Notice to Reader

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NOTICE TO READER

On the basis of information provided by management, I have compiled the balance sheet of **Iranian Canadian Congress, as at December 31, 2014** and the statements of income and retained earnings for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Richmond Hill, Ontario
May 12, 2015

Chartered Accountant

Authorized to practice public accounting by the Institute of Chartered Accountants of Ontario

IRANIAN CANADIAN CONGRESS

STATEMENT OF INCOME

Year ended as of December 31, 2014

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	<u>2014</u>	<u>2013</u>
INCOME		
Donation	1,000	-
Event Ticket Sales	48,050	112,710
Membership	2,270	-
	<hr/> 51,320	<hr/> 112,710
EXPENSES		
Advertising and event expenses	49,811	110,901
Donation	-	1,900
Interest and bank charges	120	105
Office and general	302	172
Occupancy	-	-
Salaries and wages	-	-
Telephone	-	-
Travel	549	-
	<hr/> 50,782	<hr/> 113,078
NET SURPLUS (DEFICIT)	<hr/> <hr/> 538	<hr/> <hr/> (368)

IRANIAN CANADIAN CONGRESS

STATEMENT OF CHANGES IN NET ASSETS

Year ended as of December 31, 2014

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	<u>2014</u>	<u>2013</u>
NET ASSETS , BEGINNING OF YEAR	348	716
NET SURPLUS (DEFICIT)	538	(368)
NET ASSETS, END OF YEAR	<u>886</u>	<u>348</u>

IRANIAN CANADIAN CONGRESS

BALANCE SHEET

December 31, 2014

UNAUDITED - see Notice to Reader

	<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
CURRENT			
Petty cash		14	14
Cash in bank		1,420	882
Accounts receivable and prepaid expenses		-	-
		<hr/> 1,434	<hr/> 896
Capital Assets		-	-
		<hr/> 1,434	<hr/> 896
		<hr/> <hr/>	<hr/> <hr/>
	<u>LIABILITIES</u>		
CURRENT			
Accounts payable and accrued liabilities		548	548
		<hr/> 548	<hr/> 548
		<hr/> <hr/>	<hr/> <hr/>
	<u>NET ASSETS</u>		
Unrestricted surplus		886	348
		<hr/> 886	<hr/> 348
		<hr/> 1,434	<hr/> 896
		<hr/> <hr/>	<hr/> <hr/>

Approved on behalf of the Board of Directors

