

IRANIAN CANADIAN CONGRESS
STATEMENT OF FINANCIAL POSITION
As of December 31, 2018
(DRAFT-SEE NOTE)

	December 31, 2018	December 31, 2017
ASSETS		
Current Assets		
Cash	\$1,552	\$6,086
Accounts receivable	\$0	\$0
Prepaid and sundry assets	\$0	\$5,708
	\$1,552	\$11,794
Property and Equipment	\$500	\$500
	\$2,052	\$12,294
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued liabilities	\$0	\$1,601
Total Current Liabilities	\$0	\$1,601
Long Term Liabilities		
Due to board members	\$500	\$2,250
Long Term Liabilities	\$500	\$2,250
Total Liabilities	\$500	\$3,851
NET ASSETS	\$1,552	\$8,443
	\$2,052	\$12,294

Note: this is a draft copy

IRANIAN CANADIAN CONGRESS
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2018
(DRAFT-SEE NOTE)

	December 31, 2018	December 31, 2017
Net Assets, beginning of year	\$8,443	\$6,786
Net Surplus	-\$6,891	\$1,657
Net Assets, end of year	\$1,552	\$8,443

Note: this is a draft copy

IRANIAN CANADIAN CONGRESS
STATEMENT OF OPERATIONS
Year Ended December 31, 2018
(DRAFT-SEE NOTE)

	December 31, 2018	December 31, 2017
Revenues		
Events and sponsorship □	\$47,666	\$10,921
Donations and Membership	\$16,508	\$13,694
Grants	\$2,795	\$3,397
Total Revenues	\$66,968	\$28,012
Expenses		
Operations		
Rent	\$10,071	\$9,690
Events	\$50,947	\$3,710
Office and General	\$4,557	\$3,651
Salaries and wages	\$2,797	\$3,315
Advertising and promotion	\$2,575	\$2,791
Meetings	\$1,873	\$1,898
Professional fees	\$904	\$1,130
Bank charges and interest	\$136	\$170
Total Operations Expenses	\$73,859	\$26,355
NET SURPLUS	-\$6,891	\$1,657

Note: this is a draft copy