

IRANIAN CANADIAN CONGRESS
STATEMENT OF FINANCIAL POSITION
As of December 31, 2019
(DRAFT-SEE NOTE)

	December 31, 2019	December 31, 2018
ASSETS		
Current Assets		
Cash	\$270	\$1,552
Accounts receivable	\$0	\$0
Prepaid and sundry assets	\$0	\$0
	\$270	\$1,552
Property and Equipment	\$500	\$500
	\$770	\$2,052
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable legal fees	\$42,025	\$0
Total Current Liabilities	\$42,025	\$0
Long Term Liabilities		
Due to board members	\$22,811	\$500
Long Term Liabilities	\$22,811	\$500
Total Liabilities	\$64,837	\$500
NET ASSETS	-\$64,067	\$1,552
	\$770	\$2,052

Note: this is a draft copy

IRANIAN CANADIAN CONGRESS
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2019
(DRAFT-SEE NOTE)

	December 31, 2019	December 31, 2018
Net Assets, beginning of year	\$1,552	\$8,443
Net Surplus	-\$65,619	-\$6,891
Net Assets, end of year	-\$64,067	\$1,552

Note: this is a draft copy

IRANIAN CANADIAN CONGRESS
STATEMENT OF OPERATIONS
Year Ended December 31, 2019
(DRAFT-SEE NOTE)

	December 31, 2019	December 31, 2018
Revenues		
Events and sponsorship □	\$0	\$47,666
Donations and Membership	\$18,602	\$16,508
Grants	\$0	\$2,795
Total Revenues	\$18,602	\$66,968
Expenses		
Operations		
Rent	\$4,451	\$10,071
Events	\$0	\$50,947
Office and General	\$3,424	\$4,557
Salaries and wages	\$0	\$2,797
Advertising and promotion	\$4,320	\$2,575
Meetings	\$0	\$1,873
Professional fees	\$0	\$904
Legal fees	\$71,978	\$0
Bank charges and interest	\$48	\$136
Total Operations Expenses	\$84,220	\$73,859
NET SURPLUS	-\$65,619	-\$6,891

Note: this is a draft copy