

IRANIAN CANADIAN CONGRESS
STATEMENT OF FINANCIAL POSITION
As of September 30, 2020
(DRAFT-SEE NOTE)

	September 30, 2020	December 31, 2019
ASSETS		
Current Assets		
Cash	\$1,224	\$270
Accounts receivable	\$0	\$0
Prepaid and sundry assets	\$0	\$0
	\$1,224	\$270
Property and Equipment	\$500	\$500
	\$1,724	\$770
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable legal fees	\$42,613	\$42,025
Total Current Liabilities	\$42,613	\$42,025
Long Term Liabilities		
Due to board members	\$23,508	\$22,811
Long Term Liabilities	\$23,508	\$22,811
Total Liabilities	\$66,121	\$64,837
NET ASSETS	-\$64,397	-\$64,067
	\$1,724	\$770

Note: this is a draft copy

Financial statements for 2020 does not include AGM expenses as per September 14th 2020 court order
The estimated AGM expenses are as follow

Auditor fee	\$ 9,605.00
Monitor fee	\$ 5,650.00
Technical fees	\$ 2,825.00
Other expenses including legal fees	\$ 2,260.00
	<u>\$ 20,340.00</u>

IRANIAN CANADIAN CONGRESS
STATEMENT OF CHANGES IN NET ASSETS
FOR PERIOD ENDED SEPTEMBER 30, 2020
(DRAFT-SEE NOTE)

	September 30, 2020	December 31, 2019
Net Assets, beginning of year	-\$64,067	\$1,552
Net Surplus	-\$330	-\$65,619
Net Assets, end of year	-\$64,397	-\$64,067

Note: this is a draft copy

IRANIAN CANADIAN CONGRESS
STATEMENT OF OPERATIONS
Period Ended September 30, 2020
(DRAFT-SEE NOTE)

	September 30, 2020	December 31, 2019
Revenues		
Events and sponsorship	\$0	\$0
Donations and Membership	\$13,182	\$18,602
Grants	\$0	\$0
Total Revenues	\$13,182	\$18,602
Expenses		
Operations		
Rent	\$622	\$4,451
Events	\$0	\$0
Office and General	\$1,746	\$3,424
Salaries and wages	\$0	\$0
Advertising and promotion	\$3,619	\$4,320
Meetings	\$0	\$0
Professional fees	\$0	\$0
Legal fees	\$7,438	\$71,978
Bank charges and interest	\$87	\$48
Total Operations Expenses	\$13,512	\$84,220
NET SURPLUS	-\$330	-\$65,619

Note: this is a draft copy