

ANNEX B

Proposed Timelines for Fiscal Responsibility, Fiscal Responsibility Council and Annual Budget Reports

Month	Ministry of Finance [Fiscal Strategy Report]		Budget	Fiscal Council [Fiscal Strategy Report and Budget]
Jul				
Aug				
Sep				
Oct				
Nov	1st Tuesday in November	Presented to Cabinet for approval		
Dec	2 nd Tuesday in November	Cabinet Approves		
	3 rd Wednesday in November	Submitted to Parliament for debate; and to Fiscal Council		
Jan	31 st of January			Review of Fiscal Strategy Report presented to Parliament
	31 st of January	Debated by Parliament; recommendations provided to Government		
Feb	15 th of February		Budget Call	
	Last Wednesday	Mid-year Review (Update of Fiscal Strategy Report submitted to Parliament)	Mid-Term Budget Performance Review	
Mar	31 st March			Assessment of Mid-Year Fiscal Strategy Report submitted to Parliament
Apr				
May	Last Wednesday	Fiscal Strategy Report (Updated macroeconomic and fiscal forecasts] submitted to Parliament and made available to the Fiscal Council	Annual Budget made available to the Parliament and Fiscal Council	
Jun	End July			Report on Assessment of Budget submitted to Parliament.