**ORDINANCE 2020-05**

**AN ORDINANCE OF THE COUNCIL OF THE VILLAGE OF JEROMESVILLE CREATING AN ENTERPRISE DEBT FUND AND DECLARING AN EMERGENCY.**

Whereas the Auditor of State has determined that there should be established an enterprise debt fund for the payment of certain debts owed by the village; and

Whereas the legislative authority must create the enterprise debt fund by a majority vote in compliance with state law ;

Now, therefore, be it *ORDAINED by* the Council of the Village of Jeromesville that—

(1) there is hereby established an enterprise debt fund for the purposes of paying certain debts owed by the village;

Signed, this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_, 2020

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 Randy Spade, Mayor

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Krystal Reynolds, Registrar