



MEDIA RELEASE

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2014 BUDGET REDUX: TURNBULL GETS HIS BLUEPRINT FOR RADICAL CUTS TO PENSIONERS AND FAMILIES

Malcolm Turnbull and Scott Morrison must immediately rule out adopting the radical cuts to pensioners and families ahead of the 2016 Budget, as [recommended](#) by the Australian Chamber of Commerce and Industry.

Australians do not want a repeat of the disaster 2014 budget, which was full of harsh and unfair cuts.

ACCI's pre-budget submission recommends radical cuts to the Age Pension and the abolition of Family Tax Benefit Part B.

These recommendations are suspiciously like those from the discredited [Commission of Audit](#) which provided the blueprint for the Abbott-Turnbull Government's reviled 2014 Budget.

The submission recommends including the family home in the pension assets test and converting pension payments into a loan that is repaid when a pensioner sells their home or passes away.

Australian pensioners have worked hard all their lives – they deserve a decent standard of living in retirement.

They don't deserve to be treated like a burden by Mr Turnbull and his mates in the business lobby.

They certainly don't deserve to be saddled with crippling debt in their old age.

ACCI has also recommended abolishing Family Tax Benefit Part B. This would hit single parents and low-income families hard.

Australian families are already struggling with the cost of living. The last thing they need are more cuts to family tax benefits.

Mr Turnbull and Mr Morrison should immediately rule out adopting these cuts.

Labor has steadfastly opposed the Abbott-Turnbull Government's cuts to pension indexation, increasing the pension age to 70, cuts to pensioner concessions, and changes to the pension assets test that will leave up to 330,000 pensioners worse off.

Labor has also opposed Mr Turnbull's unfair cuts to family tax benefits that will leave around 1.5 million Australian families worse off, some by up to \$5,000 a year.

Labor will always put pensioners and families first - because Labor puts people first.

Malcolm Turnbull and the Liberals will always put the interests of big business ahead of pensioners and families.

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