

MUSLIM

THE QUR'AN

2:280 *The Qur'an encourages debt cancellation whenever a debtor is unable, due to his particular circumstances, to repay the debt: "and if (the debtor) is in difficulty, then (there should be) postponement until (he is) at ease, but that you should give it as charity is (even) better for you, if you knew."*

9:60 *The alms are only for the poor and the needy, and those who collect them (for distribution), and those whose hearts are to be reconciled (resettlement of families, refugees etc), to free captives (slaves etc) and the debtors in need, and for the cause of Allah and the needy travelers; a duty imposed by Allah. Allah is Knower, Wise."*

2:282 *O you who believe, when you transact a loan for any period, you shall write it down. An impartial scribe shall do the writing. No scribe shall refuse to perform this service, according to Allah's teachings. He shall write, while the debtor*

dictates the terms. He shall observe Allah his Lord and never cheat. If the debtor is mentally incapable, or helpless, or cannot dictate, his guardian shall dictate equitably.

2:276-280 *Allah condemns usury, and blesses charities. Allah dislikes every disbeliever, guilty. O you who believe, you shall observe Allah and refrain from all kinds of usury, if you are believers. If you do not, then expect a war from Allah and His messenger. But if you repent, you may keep your capitals, without inflicting injustice, or incurring injustice. If the debtor is unable to pay, wait for a better time. If you give up the loan as a charity, it would be better for you, if you only knew.*

59:07 *That which Allah giveth as spoil unto His messenger from the people of the townships, it is for Allah and His messenger and for the near of kin and the orphans and the needy and the wayfarer, that it become not a commodity between the rich among you.*