Withstanding the Next Storm: Resilient Economies Require Resilient Tools to Weather Financial Crisis and Natural Disaster

OCTOBER 12, 2018
2PM - 3PM  ROOM SURABAYA, BALI INTERNATIONAL CONFERENCE CENTER (BICC)

Speakers:
Moderator:
Eric LeCompte, Executive Director, Jubilee USA Network

Panelists:
Honorable Minister Jean-Marie Ogandaga, Minister of Economy, Gabon
Patricia Miranda, Coordinator of Finance for Development, Latindadd
Augusto Zampini Davies, Director of Development and Faith, Dicastery for the Promotion of Integral Human Development, Holy See (Vatican)
Sean Nolan, Deputy Director in the Strategy, Policy and Review Department, International Monetary Fund
Aldo Caliari, Senior Advisor, G-24 International Monetary Affairs and Development

Increasing extreme weather events are causing suffering and economic devastation throughout the developing world. Discussions at the G7, United Nations Forum on Financing for Development and various regional government fora are exploring tools for innovative finance to offer relief when natural disaster strikes. Recent reports from the International Monetary Fund, the UN Conference on Trade and Development and the Vatican highlight concerns about potential economic shocks, increasing debt vulnerabilities, shadow finance and possible financial crisis. Some examples of recent initiatives and proposals the session will explore include hurricane clauses, debt payment moratoriums, model law, budget and revenue transparency provisions and natural-disaster-triggered debt restructuring.

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Jubilee USA Network is an alliance of more than 75 US organizations and 650 faith communities working with 50 Jubilee global partners. Jubilee USA builds an economy that serves, protects and promotes the participation of the most vulnerable. Jubilee USA wins critical global financial reforms and won more than $150 billion in debt relief to benefit the world’s poorest people.

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