

Tackling the New Wave of Sovereign Debt Crises

Wednesday, April 10, 2019, 3:00pm - 4:00pm
IMF Headquarters 1 - Meeting Hall A&B

Speakers:

Moderator:

Mr. Larry Elliott, Economics Editor, The Guardian

Panelists:

Mr. David Lipton, First Deputy Managing Director, IMF

Mr. Fanwell Kenala Bokosi, Executive Director, African Forum and Network on Debt and Development (AFRODAD)

Mr. Lee Bucheit, Legal Expert

Ms. Odette Lienau, Professor of Law, Cornell University and Yale University

H.E. Romuald Wadagni, Minister of Finance of Benin

Debt is at record levels in advanced economies and emerging markets. 40 percent of low income countries are wrestling with debt distress or high-risk debt levels. If measures are not put in place to reduce risk, a new and broad-based wave of debt crises could emerge as a major threat for the 2030 development agenda. In a few countries, a debt crisis has already materialized. Can the current international financial architecture provide prevention and resolution of debt and financial crises? Or does it need to be reformed?

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