Financial Relief

from The Coronavirus Crisis



Here are some emergency resources available to individuals and small businesses. If you have any questions, please feel free to contact me at Kelii@KeliiAkina.com

- Keliʻi Akina

RELIEF FOR INDIVIDUALS

MORTGAGE RELIEF

- 6 month deferral for DHHL loans
- For federally backed loans, homeowners can request forbearance for up to 180 days
 Click Here

STUDENT LOAN RELIEF

Monthly payments for federal student loans are automatically suspended until September 30.

STIMULUS CHECKS

Eligible taxpayers who filed tax returns in 2019 or 2018 will receive an economic payment up to \$1200 for individuals or \$2400 for married couples and up to \$500 for each qualifying child. <u>Click Here</u>

UNEMPLOYMENT BENEFITS

Employees and independent contractors can apply for a maximum of \$648 in weekly unemployment benefits. <u>Click Here</u>

NATIVE HAWAIIAN LOANS AND FINANCIAL ASSISTANCE

OHA beneficiaries can apply for various personal loans that are offered through the Native Hawaiian Revolving Loan Fund as we move through this crisis.

- OHA Malama Loans <u>Click Here</u>
- Council for Native Hawaiian Advancement Click Here

401K Early Withdrawal Penalty Waived

You can temporarily withdraw up to \$100,000 from your retirement accounts without having to pay the 10% early withdrawal penalty.

TAX FILING DEADLINE DELAYED

The federal and state income tax filing and payment deadlines have been extended to July 15.

SMALL BUSINESS RELIEF

PAYCHECK PROTECTION PROGRAM

You may qualify for a forgivable loan of up to \$10 million to keep your workers on your payroll. <u>Click Here</u>

COVID-19 ECONOMIC INJURY DISASTER LOAN

You may qualify for a one-time \$10,000 grant and a \$2 million low interest rate through the Small Business Administration. Click Here

PAYROLL TAX DEFERMENT

Small businesses with payroll are eligible to defer the payments of employer payroll taxes and self-employment taxes to 2021.

Stay Safe. Stay Strong.

PAID FOR BY THE KELII AKINA CAMPAIGN COMMITTEE PO BOX 62312, HONOLULU, HI 96839