



Homes for Lambeth, Meetings of the Board of:

Lambeth RPS Co Ltd

Tuesday, 19th December 2017 (09:00-10:00)
Conference Call

Present

Board Members

Rachel Sharpe (Chair)
Greg Carson

In Attendance

Rick O'Farrell, Interim Assistant Director Housing Regeneration (LBL)
Delia Beddis, Partner, Development and Project Management (Newbridge Advisors)
Daniel Partridge, Director (PRD, notes)
Abigail Davies, Associate Director, Housing Consultancy (Savills)

Item	Minute & Action Points	Action Lead
1	<p>Declarations of Interest</p> <p>There was produced to the Meeting a notice of declaration of interest by Rachel Sharpe and Greg Carson, as declared at the meeting of the board on 1 August 2017.</p> <p>The directors were reminded of their obligation to make a further declaration in the event that any existing declaration made by them proves to be or becomes inaccurate.</p>	
Commercially Sensitive Items		
2	<p>HCA RP Registration: Stage 2 Submission</p> <p>The nature of the financial information developed for the Business Plan and associated stress-tests means that this agenda item is to be treated as commercially sensitive in nature.</p> <p>An update on the draft submission and discussion was led by Abi Davies (Savills). As part of this activity, the Board considered and discussed the implications of its decisions with regard to the draft submission. Particular attention was paid to:</p> <ul style="list-style-type: none">• The content and full implications of all aspects of the proposed application• Ensuring good governance, conduct and probity• The Business Plan and company resilience in the event of various stress-tests / scenarios.• Assessment of all proposals and processes against the NHF Code of Governance• Code of conduct and requisite annual appraisals <p>The Board remains mindful of the contingent milestones that need to be met in order to meet the target of securing RP status of Lambeth RPS Co Ltd and is committed to the target of a 2nd January 2018 submission to the HCA.</p>	

<p>Subject to the Board being satisfied with the wording of the final drafts of all documents and being fully aware of the implications of all documents, the Board shall, on 2nd January 2018 or before, communicate its instruction to Savills to submit the Stage 2 RP Registration Submission to the HCA. In order to support this timetable, Board members shall ensure that all comments and any matters outstanding are resolved by the end of w/c 18th December 2017.</p>	
<p>General Items</p>	
<p>3</p>	<p>AOB</p> <p>None.</p>
<p>4</p>	<p>Conclusion</p> <p><i>There being no other business the Chair declared the Meeting closed.</i></p>

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CHAIR