



MINUTES

Committee: FOUNDATION
Date: June 18, 2015
Time: 12:00 PM
Location: Juniper Hall ST-541

Present:

- R. Carson
- D. Crippens
- R. Ely
- R. Farrell
- S. Foley
- C. Johnson-Taylor

- D. Kuba
- R. Lane
- J. Motta
- K. Phipps
- J. Yokota

- Ex-Officio:
- L. Frank
 - M. Gallagher
 - C. Anderson

Staff:

- A. Arnold, Executive Director
- C. Du, Assistant

Guests: Victoria Genevier, Stanislawski and Company; Iris Caplan, ICAP Specialty Events.

Meeting Convened: The Foundation Board meeting was called to order at 12:00 p.m. by Co-Chair, Darlene Kuba.

Public Comment: No public comment.

Approval of Minutes: The minutes from the Board meeting held May 21 were approved.

ITEMS

<p>Item II: Introduction of new members: Jacob Motta and JoAnne Yokota</p> <p>Key Consideration</p> <ul style="list-style-type: none"> • Jacob Motta and JoAnne Yokota introduce themselves. • Jacob Motta states that he is from Idaho and worked in the previous Los Angeles mayor’s office. He now works at Kaiser Foundation Health Plan in Pasadena. • Joanne Yokota states that she is a consultant who works to get funding from banks and the government to build affordable housing. <p>Action Taken: No action required.</p>
--



MINUTES

Item V: Executive Director's Report

Key Consideration

- Abby Arnold states that she just had her first site visit from the Green Foundation the past Monday.
- Abby Arnold states that her summer work plan will be to raise the visibility of the foundation among major funders with President Laurence Frank.
- Item A – Graduation:
 - Abby Arnold updates the board on the graduation ceremony she participated in on campus.
- Item B – 90th Anniversary event:
 - Abby Arnold states that there were over 200 attendees of the event. The attendees will be included in future fundraising events.
- Item C – Grant Proposals:
 - Abby Arnold states that grant proposals that were sent out are either pending or declined. The Joseph Drown grant proposal was declined. The Western Digital Foundation only gives to Orange County. The following grant proposals are all pending:
 - Thomson Foundation
 - American Honda Corporation
 - Rose Hills Foundation
 - Ahmanson Foundation
 - Ralph M. Parsons Foundation
 - Guenther Foundation
 - Guess Foundation
 - Western Digital Foundation
- Item D – Planned giving:
 - Abby Arnold updates the board on a planned giving conference she attended.
- Item E – Financial procedures:
 - Abby Arnold states that she will be meeting with Susan Caron to revise the financial procedures.

Action Taken: No action required.

Item VI: Monthly Budget Statement

Key Consideration

- Victoria Genevier explains the monthly budget statement.
 - Balance Sheet Items. Net Assets were \$1,155,842.97.
 - Statement of Revenues, Expenses, and Net Assets. There was direct public support of 1788.50, other income of \$200.00, and interest and dividend income of \$806.77. For expenses there was \$8,667.03 for Skills USA. For day to day expenses, there was \$32 for bank fees, \$2840 for accounting, \$92.94 for merchant service fees, \$164.56 for office supplies, 106.50 for payroll expenses, \$1010.34 for payroll taxes, \$13,206.88 for salaries, and \$113.28 for travel. There was an unrealized loss from investments of \$1069.08. The net income for the month was -\$24,397.34.

Action Taken: No action required.



MINUTES

Item VII: Election of Board Members/review of Current Terms

Key Consideration

- Item is continued to the next meeting.

Action Taken: The item is continued to the next meeting.

Item VIII: Election of Officers

Key Consideration

- Item is continued to the next meeting.

Action Taken: The item is continued to the next meeting.

Item IX: Annual Review of Conflict of Interest Policy

Key Consideration

- Darlene Kuba states that the forms, if not turned in today, are due at the next board meeting.

Action Taken: No action required.

Item X: 2015 Gala

Key Consideration

- Iris Caplan states discusses the honorees.
- Iris Caplan discusses the dinner venue. It will either be with Patina or LATTTC. A meeting with Steve Kasmar is needed before the next board meeting.

Action Taken: No action required.

Item XI: Report from the Nominating Committee

Key Consideration

- This item is discussed in the special meeting.

Action Taken: No action required.

Item XII: Remarks from the President

Key Consideration

- President Laurence Frank talks about the efforts to grow the student population at LATTTC.



MINUTES

- President Laurence Frank provides states that eh Skills USA team is leaving Monday, June 22, for the national competition.
- President Laurence Frank talks invites the board to the Music LA event being put on by the Colburn School of Music. It will take place June 21 from 3-7pm at LATTTC.

Action Taken: No action required.

New Business

- Next Board meeting scheduled for Thursday, July 16th, 2015, at 12:00 p.m. in the President's Conference room in Juniper Hall.

Actions Taken: No action required.

Meeting Adjourned: A motion to adjourn the meeting was made by Krista Phipps and seconded by Rod Lane. The meeting adjourned at 1:00 p.m.